

FINANCIAL REPORT FOR THE MONTH ENDING FEBRUARY 2026

INTRODUCTION / AIM

The purpose of this report is to inform the Council on the current financial state as of 28 February 2026.

LEGAL REQUIREMENTS

In terms of **Section 71 of the Municipal Finance Management Act, Act 56 of 2003**, the monthly Financial Report for the period ended 28 February 2026 is submitted to Council which **reflects the implementation of the budget and the financial state of affairs** of the municipality.

BACKGROUND

Attached is the **Financial Report** for the month of February 2026, which reflects the implementation of the budget, and the state of the municipality's financial affairs.

The Financial Report consists of the following:

1. Executive Summary
2. Capital Expenditure
3. Operating Revenue and Expenditure
4. Cash and Investments
5. Borrowings
6. Grants
7. Debtors
8. Creditors

FINANCIAL IMPLICATION

As per attached report.

RECOMMENDATION

It is recommended that:

1. **Council notes the Monthly Budget Statement, Performance and supporting documentation as of 28 February 2026.**

BUDGET STATEMENT

FEBRUARY 2026



THEEWATERSKLOOF MUNICIPALITY

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (56/2003) and Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

2025/2026 FINANCIAL YEAR

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GLOSSARY

Allocations – Money received from Provincial or National Government or other municipalities.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as land, buildings and machinery. Any capital expenditure must be reflected as an asset on the Municipality's balance sheet.

Cash flow statement – A statement showing when actual cash will be received and spent by the Municipality. Cash payments do not always coincide with budgeted expenditure timings. For example, when an invoice is received by the Municipality it is shown as expenditure in the month it is received, even though it may not be paid in the same period.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – A general grant paid to municipalities. It is predominantly targeted to help with free basic services.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle piece of legislation relating to municipal financial management. Sometimes referred to as the Act.

MIG – Municipal Infrastructure Grant.

MTREF – Medium Term Revenue and Expenditure Framework. A medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes details of the previous and current years' financial position.

Operating expenditure – Spending on the day-to-day expenses of the Municipality such as salaries and wages.

SDBIP – Service Delivery and Budget Implementation Plan. A detailed plan comprising quarterly performance targets and monthly budget estimates.

Unauthorised expenditure – Generally, is spending without, or more than, an approved budget.

Vote – One of the main segments into which a budget of a municipality is divided.

PART 1 - IN-YEAR REPORT

SECTION 1 - EXECUTIVE SUMMARY

Introduction

In terms of Section 71 of the Municipal Finance Management Act, Act 56 of 2003 the Budget Statement for the period ended 28 February 2026 is submitted to Council which reflects the implementation of the budget and the financial state / position of the municipality.

This report presents a summary of the actual results compared to the budget.

Section 54 of the MFMA requires the mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

It should be noted that the C-Schedule does not align to the related data strings and transactional detail encapsulated in the financial system. The matter has been reported to the system vendor and is still work in progress to address alignment issues. Differences will therefore be noted between some of the tables in the C-Schedule, Section 71 monthly budget monitoring report and the related data strings.

A summary of the operating revenue and expenditure and capital expenditure is presented in the following table: -

Particulars	Capital Expenditure	Operating Revenue	Operating Expenditure
Original Budget	88 830 340	922 836 484	884 103 200
Adjustment Budget 27 February 2026	122 475 746	992 977 637	920 165 247
Actual Result (YTD)	24 906 040	581 546 793	515 793 788
Variance	97 569 706	411 430 844	404 371 459
Variance %	80%	41%	44%

Operating revenue currently reflects a variance of 41% and operating expenditure a variance of 44%.

Particulars	Budget	Adjustment Budget	Jul-25	Aug-25	Sept-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	TOTAL	YTD % Spent
Operating Expenditure (excl non Cash)	828 210 667	857 838 944	29 558 504	66 744 347	73 351 117	66 806 138	62 262 511	70 765 384	61 839 040	60 099 291	491 426 331	57%
Operating Expenditure (Non Cash)	55 892 533	62 326 303	2 858 036	3 445 549	3 070 171	3 224 994	2 920 933	3 159 675	2 943 581	2 744 518	24 367 456	39%
Total Operating Expenditure	884 103 200	920 165 247	32 416 540	70 189 896	76 421 288	70 031 132	65 183 444	73 925 059	64 782 620	62 843 809	515 793 788	56%
Operating Income	922 836 484	992 977 637	137 710 769	50 136 624	59 105 888	60 302 061	53 370 168	108 686 448	55 482 966	56 751 869	581 546 793	59%
TELEPHONE	755 250	518 471	4 730	46 914	48 307	37 742	47 815	42 868	40 806	34 242	303 424	59%
STREETLIGHTS	9 539 515	5 198 367	189 360	1 415 822	1 244 653	1 111 009	1 094 060	1 229 781	1 048 738	1 125 411	8 458 835	163%
FUEL	10 392 950	10 391 879	228 456	486 175	682 340	925 484	704 921	485 370	886 329	572 217	4 971 292	48%
Repair & Maintenance (Excl Road Surfaces & Networks)	144 810 349	143 064 512	7 411 474	10 682 955	13 375 585	11 739 538	12 635 308	11 448 593	12 993 533	11 222 934	91 509 921	64%
Contracted Services - Maintenance of Infrastructure Assets (Road Surfaces)	2 042 000	2 179 698	-	1 399	142 664	24 000	130 000	1 990	112 998	14 467	427 518	20%
Other Materials - Maintenance Materials (Road Surfaces)	1 288 975	2 011 225	129 760	37 561	59 428	68 137	280 713	173 014	159 445	81 824	989 882	49%
Other Materials - Maintenance Materials (Networks)	539 455	639 455	151 754	111 367	24 775	59 799	172 147	12 877	4 822	240	537 782	84%
GRANTS INCOME	104 497 000	69 791 834	6 504 000	5 819 000	-	8 659 800	4 292 730	8 491 470	113 000	3 762 634	37 642 634	54%
Equitable Shares Income	150 030 000	150 030 000	47 020 000	-	-	-	-	50 019 000	-	-	97 039 000	65%
GRANTS EXPENDITURE	104 497 000	76 364 705	817 396	4 798 907	3 936 705	3 278 737	4 937 935	4 943 564	4 094 275	1 276 126	28 083 643	37%
Equitable Shares Expenditure	74 340 569	83 334 000	6 195 047	6 195 047	6 195 047	6 195 047	6 195 047	6 195 047	6 195 047	6 944 500	50 309 832	60%
Equitable Shares Expenditure Free Basic Services	75 689 431	66 696 000	5 554 360	4 444 566	5 180 775	5 319 311	4 966 834	4 963 586	6 768 772	5 725 752	42 923 956	64%
PAYROLL	300 668 959	292 919 998	21 950 407	22 385 489	22 082 035	22 727 784	23 384 777	22 690 040	22 366 582	22 501 554	180 088 667	61%
ACTING ALLOWANCE	185 000	1 880 856	231 634	227 349	211 704	191 479	202 970	145 874	210 581	248 273	1 669 864	89%
OVERTIME	6 532 764	9 487 451	701 732	686 634	1 009 935	775 514	720 480	827 438	925 291	769 138	6 416 162	68%
SPECIAL ALLOWANCE	-	-	12 336	22 336	15 000	29 836	17 500	20 000	25 000	2 500	144 508	#DIV/0!
STANDBY	3 985 172	6 787 398	541 240	571 811	600 252	565 156	585 204	597 334	622 607	622 747	4 706 351	69%
EMPLOYEE RELATED COST (Non cash)	4 449 216	4 340 762	37 921	188 776	241 786	311 945	100 838	252 552	57 977	127 290	1 319 086	30%
Capital Expenditure (Land/Build)	-	2 434 412	-	-	-	-	-	685 521	-	-	685 521	28%
Capital Expenditure (Water)	12 280 971	4 888 887	4 068	2 885	1 094 899	10 639	16 048	2 921	6 007	9 537	1 147 004	23%
Capital Expenditure (Electricity)	-	1 277 437	-	-	-	-	-	-	-	-	-	0%
Capital Expenditure (Sewer)	24 387 029	26 411 342	-	3 116 271	2 222 250	1 405 428	3 273 925	2 728 784	2 670 782	192 803	15 610 244	59%
Capital Expenditure (Sportsfields)	-	574 967	-	-	-	-	-	1 724	180 990	8 134	190 848	33%
Capital Expenditure (Fleet)	6 400 000	4 550 362	-	-	-	-	-	-	-	-	-	0%
Capital Expenditure (Office Equipment)	474 000	3 614 000	-	30 825	2 345	-	125 814	188 018	43 029	23 191	413 222	11%
Capital Expenditure Sub Total	43 542 000	43 751 406	4 068	3 149 981	3 319 494	1 416 068	3 415 787	3 606 968	2 900 808	233 665	18 046 838	41%
Capital Expenditure (Housing) (TWK)	45 288 340	588 340	-	-	-	6 818 900	11 445	28 857	-	-	6 859 202	1166%
Capital Expenditure (Housing) (Provincial Treasury - ASLA)	-	78 136 000	-	-	-	-	-	-	-	-	-	0%
Capital Expenditure Housing Sub Total	45 288 340	78 724 340	-	-	-	6 818 900	11 445	28 857	-	-	6 859 202	9%
Capital Expenditure (Total)	88 830 340	122 475 746	4 068	3 149 981	3 319 494	8 234 968	3 427 231	3 635 825	2 900 808	233 665	24 906 040	20%
Investments			15 650 505	15 548 734	15 276 663	20 883 520	15 217 270	20 178 694	19 483 215	19 770 255		
Bank			-297 833	10 833 585	10 326 968	5 956 795	10 071 990	34 326 949	16 335 395	7 270 418		
Loans			146 259 758	146 259 758	142 948 304	142 948 304	142 948 304	135 832 904	135 832 904	135 832 904		
Tenders Approved			-	9 130 385	8 355 938	-	5 310 225	-	-	-		

PART 2 - SUPPORTING DOCUMENTATION

SECTION 2 - CAPITAL EXPENDITURE

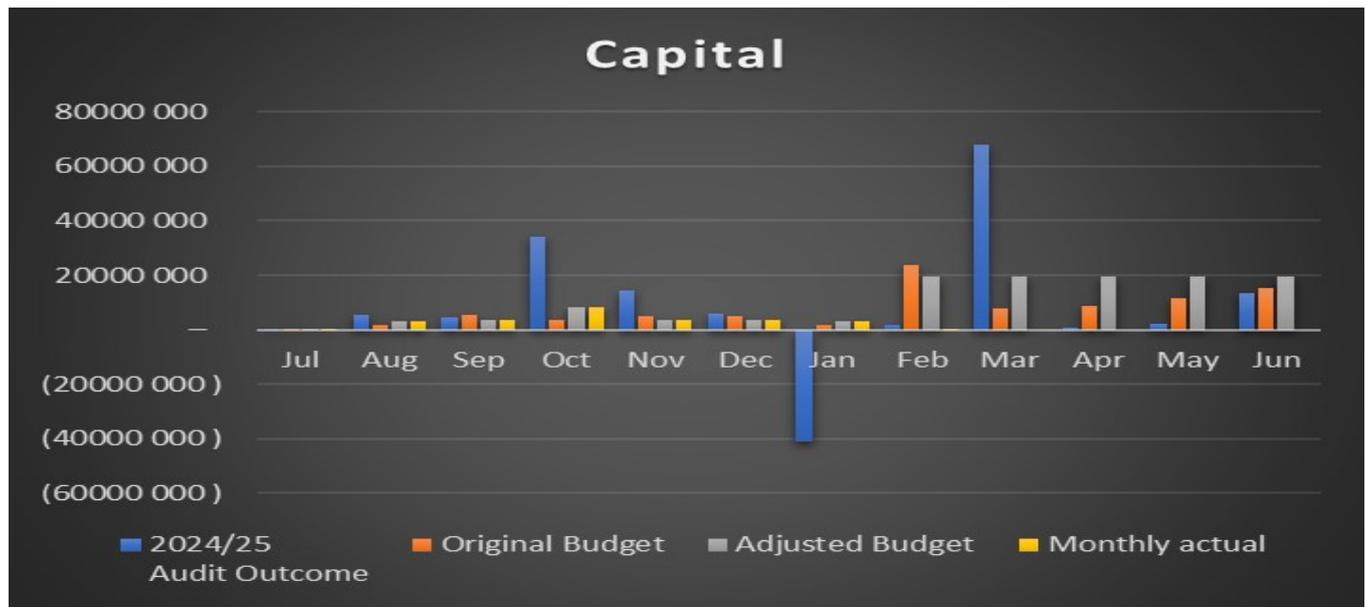
WC031 Theewaterskloof - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M08 February

Vote Description	2024/25	Budget Year 2025/26							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Directorate Finance	-	-	-	-	-	-	-	-	-
Vote 2 - Community Services	1 455	-	575	8	191	261	(70)	-27%	575
Vote 3 - Corporate services	-	-	-	-	-	-	-	-	-
Vote 4 - Electricity	2 916	-	1 277	-	-	255	(255)	-100%	1 277
Vote 5 - Economic Development and Planning	76 493	37 079	44 700	-	2 599	11 019	(8 420)	-76%	44 700
Vote 6 - Office of the Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 7 - Housing	-	-	-	-	-	-	-	-	-
Vote 8 - Technical and Infrastructure Implementation Services	-	-	-	-	-	-	-	-	-
Vote 9 - Public safety	-	-	-	-	-	-	-	-	-
Vote 10 - Road transport	-	-	-	-	-	-	-	-	-
Vote 11 - Sport and recreation	-	-	-	-	-	-	-	-	-
Vote 12 - Waste management	-	-	-	-	-	-	-	-	-
Vote 13 - Waste water management	2 317	13 594	16 414	159	8 894	10 270	(1 377)	-13%	16 414
Vote 14 - Water	10 013	-	1 300	-	-	260	(260)	-100%	1 300
Vote 15 - Directorate Development and Community Services	-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	93 194	50 673	64 266	167	11 683	22 066	(10 383)	-47%	64 266
Single Year expenditure appropriation									
Vote 1 - Directorate Finance	126	110	2 650	23	61	560	(499)	-89%	2 650
Vote 2 - Community Services	7 777	6 400	5 000	-	-	1 000	(1 000)	-100%	5 000
Vote 3 - Corporate services	348	364	514	-	353	385	(32)	-8%	514
Vote 4 - Electricity	125	-	-	-	-	-	-	-	-
Vote 5 - Economic Development and Planning	1 745	8 209	34 909	-	4 946	10 938	(5 993)	-55%	34 909
Vote 6 - Office of the Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 7 - Housing	-	-	-	-	-	-	-	-	-
Vote 8 - Technical and Infrastructure Implementation Services	-	-	1 550	-	-	310	(310)	-100%	1 550
Vote 9 - Public safety	-	-	-	-	-	-	-	-	-
Vote 10 - Road transport	-	-	-	-	-	-	-	-	-
Vote 11 - Sport and recreation	-	-	-	-	-	-	-	-	-
Vote 12 - Waste management	-	-	-	-	-	-	-	-	-
Vote 13 - Waste water management	3 472	10 793	9 998	34	6 717	7 346	(629)	-9%	9 998
Vote 14 - Water	2 040	12 281	3 589	10	1 147	1 628	(481)	-30%	3 589
Vote 15 - Directorate Development and Community Services	-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	15 633	38 157	58 210	66	13 223	22 167	(8 944)	-40%	58 210
Total Capital Expenditure	108 827	88 830	122 476	234	24 906	44 233	(19 327)	-44%	122 476
Capital Expenditure - Functional Classification									
Governance and administration	8 179	6 874	7 714	23	413	1 855	(1 442)	-78%	7 714
Executive and council	-	-	-	-	-	-	-	-	-
Finance and administration	8 179	6 874	7 714	23	413	1 855	(1 442)	-78%	7 714
Internal audit	-	-	-	-	-	-	-	-	-
Community and public safety	78 796	45 288	79 699	8	7 050	21 573	(14 523)	-67%	79 699
Community and social services	65	-	400	-	-	80	(80)	-100%	400
Sport and recreation	1 114	-	575	8	191	261	(70)	-27%	575
Public safety	8	-	-	-	-	-	-	-	-
Housing	77 609	45 288	78 724	-	6 859	21 232	(14 373)	-68%	78 724
Health	-	-	-	-	-	-	-	-	-
Economic and environmental services	971	-	2 484	-	686	1 045	(360)	-34%	2 484
Planning and development	629	-	2 484	-	686	1 045	(360)	-34%	2 484
Road transport	341	-	-	-	-	-	-	-	-
Environmental protection	-	-	-	-	-	-	-	-	-
Trading services	20 882	36 668	32 578	202	16 757	19 759	(3 002)	-15%	32 578
Energy sources	3 040	-	1 277	-	-	255	(255)	-100%	1 277
Water management	12 052	12 281	4 889	10	1 147	1 888	(741)	-39%	4 889
Waste water management	5 789	24 387	26 411	193	15 610	17 616	(2 006)	-11%	26 411
Waste management	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	108 827	88 830	122 476	234	24 906	44 233	(19 327)	-44%	122 476
Funded by:									
National Government	25 783	27 537	32 139	193	15 610	18 762	(3 152)	-17%	32 139
Provincial Government	12 607	44 700	3 834	-	7 545	6 803	742	11%	3 834
District Municipality	55	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (Nat/Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	38 444	72 237	35 974	193	23 155	25 564	(2 409)	-9%	35 974
Borrowing	0	10 000	-	18	249	185	64	35%	-
Internally generated funds	70 382	6 593	86 502	23	1 502	18 484	(16 981)	-92%	86 502
Total Capital Funding	108 827	88 830	122 476	234	24 906	44 233	(19 327)	-44%	122 476

WC031 Theewaterskloof - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M08 February

Month	2024/25	Budget Year 2025/26							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Adjustment Budget
R thousands									
Monthly expenditure performance trend									
July	12	286	4	4	4	4	-		0%
August	5 263	1 861	3 150	3 150	3 154	3 154	-		3%
September	4 586	5 417	3 319	3 319	6 474	6 474	-		5%
October	33 850	3 323	8 235	8 235	14 709	14 709	-		12%
November	14 465	4 806	3 427	3 427	18 136	18 136	-		15%
December	5 978	4 812	3 636	3 636	21 772	21 772	-		18%
January	(41 212)	1 468	2 901	2 901	24 672	24 672	-		20%
February	1 688	23 684	19 561	234	24 906	44 233	(19 327)	-43,7%	20%
March	68 076	7 674	19 561	-		63 794	-		
April	672	8 716	19 561	-		83 354	-		
May	1 993	11 521	19 561	-		102 915	-		
June	13 456	15 261	19 561	-		122 476	-		
Total Capital expenditure	108 827	88 830	122 476	24 906					

The **Total Capital Expenditure** for the year-to-date amounts to R 25 million against the adjusted budget of R 122 million and the percentage spend is 20% when compared to the adjustment budget. The year-to-date expenditure compared to planned expenditure amounts to 56% (an underspent of 44%).



The following table indicates the spending per project and per funding source. It also includes comments from departments on the progress of the projects.

THEEWATERSKLOOF MUNICIPALITY															
CAPITAL PROGRAMME 2025 - 2026															
VOTE	PROJECT	TOWN	FUNCTION	SOURCE OF FINANCE	BUDGET 2025 - 2026	ADJUSTED BUDGET 1	ADJUSTED BUDGET 2	ADJUSTED BUDGET 3	ACTUAL EXPENDITURE THIS PERIOD	COMMITMENTS	ACTUAL YEARTODATE EXPENDED	YEARTODATE CASH FLOW PROJECTION	AVAILABLE BUDGET	% OF BUDGET AVAILABLE	COMMENTS
											8				
LAND AND BUILDINGS															
072116300551	Villiersdorp Upgrade - Taxi Rank	Villiersdorp	LED	RSEP	-	1 370 770	884 412	884 412	-	-	685 521	725 299	198 891	22%	
074110200552	Grabouw Taxi Rank	Grabouw	Technical and Infrastructure Implementation Services	Capital out of Revenue (Insurance)	-	-	-	800 000	-	-	-	160 000	800 000	100%	Feb 2026 - Tender number ENG 06/2025/26 was awarded on 03 March 2026 and we are currently waiting for Bid Adjudication Committee minutes and letter of appointment in order to proceed. Funds will be spent.
074110200553				Capital Replacement Reserve	-	-	-	750 000	-	-	-	150 000	750 000	100%	
Subtotal					-	1 370 770	884 412	2 434 412	-	-	685 521	1 035 299	1 748 891	72%	
WATER RESERVOIRS & RETICULATION															
077010000340	Smart meter replacement	Whole of Municipality	Water: Distribution	Loans	5 000 000	5 000 000	5 000 000	-	9 537	-	58 117	38 864	58 117	0%	Budget was removed with the February 2026 Adjustment Budget.
077010000342				WC Municipal Financial Recovery Services Grant	-	-	-	2 500 000	-	-	-	500 000	2 500 000	100%	
077011300331	Upgrade of Villiersdorp Water Treat Works (WTW)	Villiersdorp	Water: Treatment Works	MIG	3 150 362	3 150 362	3 150 362	-	-	-	-	-	-	0%	Budget was removed with the February 2026 Adjustment Budget.
077011300332				Capital out of Revenue	4 130 609	4 130 609	4 130 609	1 088 887	-	-	1 088 887	1 088 887	-	0%	
077011400330	Upgrading RSE WTP	Riviersonderend	Water: Treatment Works	MIG	-	-	-	1 300 000	-	-	-	260 000	1 300 000	100%	Feb 2026 - The MIG project registration process is underway, following which consulting engineers will be appointed to commence the design and procurement process. Funds will be spent.
Subtotal					12 280 971	12 280 971	12 280 971	4 888 887	9 537	-	1 147 004	1 887 751	3 741 883	77%	

THEEWATERSKLOOF MUNICIPALITY

CAPITAL PROGRAMME 2025 - 2026

VOTE	PROJECT	TOWN	FUNCTION	SOURCE OF FINANCE	BUDGET 2025 - 2026	ADJUSTED BUDGET 1	ADJUSTED BUDGET 2	ADJUSTED BUDGET 3	ACTUAL EXPENDITURE THIS PERIOD	COMMITMENTS	ACTUAL YEARTODATE EXPENDED	YEARTODATE CASH FLOW PROJECTION	AVAILABLE BUDGET	% OF BUDGET AVAILABLE	COMMENTS	
ELECTRICITY RETICULATION																
077510000200	Electrification TWK Area	Whole of Municipality	Electricity: Distribution	INEP	-	-	-	1 277 437	-	-	-	255 487	1 277 437	100%	Feb 2026 - The project is subject to the award of tender number DEV 03/2025/26 (Tender In-Situ Upgrading of the Riemvasmaak Informal Settlement in Caledon Phase 1). The spending will commence when the tender is awarded.	
Subtotal					-	-	-	1 277 437	-	-	-	255 487	1 277 437	100%		
SEWERAGE																
076010200090	Upgrading of Grabouw Gypsy Queen Bulk Sewer and Water Provision	Grabouw	Sewerage: Networks	MIG	10 792 572	10 792 572	10 792 572	7 335 315	33 554	-	6 716 561	6 813 468	618 754	8%	Aug 2025 - Tender number ENG 02/2025/26 was advertised on 28 May 2025, 6 days late, due to no quorum at the Bid Specification Committee and the closing date was on 27 June 2025. The technical evaluation was submitted to Supply Chain Management(SCM) department on 11 August 2025, 31 days late, due to the technicality of the evaluation process and various correspondence between the consultant and the contract manager. The tender was suppose to be at the Bid Evaluation Committee on 29 August 2025, however, SCM department was 10 days behind schedule. Oct 2025 - The tender is currently waiting for Bid Evaluation Committee. Nov 2025 - The Bid Evaluation Committee took place on 28 October 2025 and Bid Adjudication Committee on the 27 November 2025. Currently, we are waiting for the letters of appointment from SCM to start with the appeal period. Dec 2025 - we are waiting for the letters of appointment from SCM to start with the appeal period. Jan 2026 & Feb 2026 - The letters of appointment are still pending due to unsigned Bid Adjudication Committee (BAC) minutes.	
076010200092				MIG	-	-	-	2 662 295	-	-	-	532 459	2 662 295	100%		
076011700900	Upgrading of Botrivier Waste Water Treatment Works (WWTW)	Botrivier	Sewerage: Treatment Works	MIG	13 594 457	13 594 457	13 594 457	15 751 714	159 249	-	8 893 683	10 137 890	6 858 031	44%		
076011700901				MIG	-	-	-	662 018	-	-	-	132 404	662 018	100%		
Subtotal					24 387 029	24 387 029	24 387 029	26 411 342	192 803	-	15 610 244	17 616 221	10 801 098	41%		
TWK HOUSING																
072111101213	Caledon Riemvasmaak (811) increased to (1014)	Caledon	Human Settlements	Informal Settlements Grant	6 119 000	6 119 000	6 119 000	-	-	-	125 000	100 000	-	125 000	0%	Budget was removed with the February 2026 Adjustment Budget.
072111200113	Grabouw- Hillside Tops	Grabouw	Human Settlements	Capital out of Revenue	288 170	288 170	288 170	288 170	-	-	-	57 634	288 170	100%	The contractor has reached practical completion of the 16 units and one unit is vandalized beyond repair. The Department of Infrastructure pays the contractor directly and once proof of payment is obtained expenditure will be allocated against the budget.	
072111200114	Greater Grabouw	Grabouw	Human Settlements	Capital out of Revenue	300 170	300 170	300 170	300 170	-	-	-	60 034	300 170	100%		
072111300110	Greater Villiersdorp UISP (2600)	Villiersdorp	Human Settlements	Informal Settlements Grant	5 621 000	5 621 000	5 621 000	-	-	-	3 953 250	3 162 600	-	3 953 250	0%	Budget was removed with the February 2026 Adjustment Budget.

THEWATERSKLOOF MUNICIPALITY

CAPITAL PROGRAMME 2025 - 2026

VOTE	PROJECT	TOWN	FUNCTION	SOURCE OF FINANCE	BUDGET 2025 - 2026	ADJUSTED BUDGET 1	ADJUSTED BUDGET 2	ADJUSTED BUDGET 3	ACTUAL EXPENDITURE THIS PERIOD	COMMITMENTS	ACTUAL YEARTODATE EXPENDED	YEARTODATE CASH FLOW PROJECTION	AVAILABLE BUDGET	% OF BUDGET AVAILABLE	COMMENTS
TWK HOUSING															
072111301242	Villiersdorp Destiny Farm (1133)	Villiersdorp	Human Settlements	Informal Settlements Grant	10 560 000	10 560 000	10 560 000	-	-	-	1 269 052	1 015 242	1 269 052	0%	Budget was removed with the February 2026 Adjustment Budget.
072111501213	Greyton Erf 595 (538)(Yield reduced)(393)	Genadendal / Greyton	Human Settlements	Human Settlement Grant	10 000 000	10 000 000	10 000 000	-	-	-	1 204 753	963 802	1 204 753	0%	Budget was removed with the February 2026 Adjustment Budget.
072111700112	Botrivier Beaumont Services Ph1(272) Ph2(774)	Botrivier	Human Settlements	Human Settlement Grant	2 000 000	2 000 000	2 000 000	-	-	-	307 147	245 718	307 147	0%	Budget was removed with the February 2026 Adjustment Budget.
072111700113	Botrivier Beaumont (1046) IRDP Services Ph2(774)	Botrivier	Human Settlements	Informal Settlements Grant	10 400 000	10 400 000	10 400 000	-	-	-	-	-	-	0%	Budget was removed with the February 2026 Adjustment Budget.
Subtotal					45 288 340	45 288 340	45 288 340	588 340	-	-	6 859 202	5 605 030	6 270 862	-1066%	
PROVINCIAL HOUSING															
072111301243	Villiersdorp Destiny Farm (1133)	Villiersdorp	Human Settlements	Informal Settlements Grant (In-Kind)	-	24 700 000	24 700 000	24 700 000	-	-	-	4 940 000	24 700 000	100%	The contractor is on site and will submit invoices as milestones are reached.
072111200115	Greater Grabouw	Grabouw	Human Settlements	Informal Settlements Grant (In-Kind)	-	-	-	3 000 000	-	-	-	600 000	3 000 000	100%	
072111200116	Grabouw Iraq (456)	Grabouw	Human Settlements	Informal Settlements Grant (In-Kind)	-	-	-	8 336 000	-	-	-	1 667 200	8 336 000	100%	There is no contractor appointed yet, which means overall performance and quality of work cannot be measured or reported.
072111200117	Grabouw- Hillside (321) (102+219)	Grabouw	Human Settlements	Informal Settlements Grant (In-Kind)	-	-	-	9 200 000	-	-	-	1 840 000	9 200 000	100%	Tender number DEV 06/2024/25 for phase 2A is currently being evaluated.
072111300117	Villiersdorp Berg en Dal (182)	Villiersdorp	Human Settlements	Informal Settlements Grant (In-Kind)	-	-	-	2 600 000	-	-	-	520 000	2 600 000	100%	The project is suspended due to families that are residing in the construction part of the road and refused to be relocated. The project will stay open until the matter is resolved.
072111101214	Caledon Riemvasmaak (1014)	Caledon	Human Settlements	Informal Settlements Grant (In-Kind)	-	-	-	11 000 000	-	-	-	2 200 000	11 000 000	100%	There is a delay on the award of the tender due the finalisation of internal processes.
072111700114	Botrivier Beaumont Services Ph1(272) Ph2(774)	Botrivier	Human Settlements	Informal Settlements Grant (In-Kind)	-	-	-	7 000 000	-	-	-	1 400 000	7 000 000	100%	The tender number DEV 04/2024/25 was successfully awarded, and the contractor has established. Funds will be spent.
072111200110	Rooidakke (1054)	Grabouw	Human Settlements	Informal Settlements Grant (In-Kind)	-	-	-	5 300 000	-	-	-	1 060 000	5 300 000	100%	Preliminary designs have been completed, the Land Use Planning report has been initiated, and the environmental authorization process has commenced.
072111300111	Greater Villiersdorp UISP (2600)	Villiersdorp	Human Settlements	Informal Settlements Grant (In-Kind)	-	-	-	5 000 000	-	-	-	1 000 000	5 000 000	100%	The conceptual layout has been developed, Environmental Processor has started engagements with Department of Environmental Affairs and Development Planning.
072111501214	Greyton Erf 595 (538) (Yield reduced) (393)	Genadendal / Greyton	Human Settlements	Human Settlements Grant (In-Kind)	-	-	-	2 000 000	-	-	-	400 000	2 000 000	100%	The detailed designs have been completed, and detailed engineering report has been submitted.
Subtotal					-	24 700 000	24 700 000	78 136 000	-	-	-	15 627 200	78 136 000	100%	
SPORTFIELDS															
073115200122	Upgrading of Pineview Park Sport Ground	Grabouw	Sports and Culture	Loans	-	1 600 000	1 600 000	-	8 134	1 734	190 848	146 171	192 582	0%	Budget was removed with the February 2026 Adjustment Budget.
073115200121	Upgrading of Pineview Park Sport Ground	Grabouw	Sports and Culture	Capital Replacement Reserve	-	-	-	574 967	-	-	-	114 993	574 967	100%	Feb 2026 - A journal entry must be processed for the work completed. The rest of the funds will be spent on a borehole and minor construction works.
Subtotal					-	1 600 000	1 600 000	574 967	8 134	1 734	190 848	261 164	382 384	67%	

THEEWATERSKLOOF MUNICIPALITY

CAPITAL PROGRAMME 2025 - 2026

VOTE	PROJECT	TOWN	FUNCTION	SOURCE OF FINANCE	BUDGET 2025 - 2026	ADJUSTED BUDGET 1	ADJUSTED BUDGET 2	ADJUSTED BUDGET 3	ACTUAL EXPENDITURE THIS PERIOD	COMMITMENTS	ACTUAL YEARTODATE EXPENDED	YEARTODATE CASH FLOW PROJECTION	AVAILABLE BUDGET	% OF BUDGET AVAILABLE	COMMENTS
FLEET															
073113000124	Upgrading of Fleet	Whole of Municipality	Fleet Management	Loans	5 000 000	3 400 000	3 400 000	-	-	-	-	-	-	0%	Budget was removed with the February 2026 Adjustment Budget.
073113000129	Purchase of Fleet			MIG	-	-	-	3 150 362	-	-	-	630 072	3 150 362	100%	The MIG project registration outcome is still pending, after which the procurement process will commence.
073113000127				Capital Replacement Reserve	1 400 000	1 400 000	1 400 000	1 400 000	-	-	-	280 000	1 400 000	100%	
Subtotal					6 400 000	4 800 000	4 800 000	4 550 362	-	-	-	910 072	4 550 362	100%	
OFFICE EQUIPMENT															
071110900540	Furniture and Office Equipment (New)	Administration	Corporate Services	Capital out of Revenue	364 000	364 000	364 000	364 000	-	-	352 529	354 823	11 471	3%	
071115000450	Computer Equipment (New)	Whole of Municipality	ICT	Capital out of Revenue	-	-	-	50 000	-	-	-	10 000	50 000	100%	
071115000470	Computer Equipment (New)	Whole of Municipality	ICT	Capital out of Revenue	-	-	-	100 000	-	-	-	20 000	100 000	100%	
071510900540	Furniture and Office Equipment (New)	Administration	Financial Services	Capital out of Revenue	-	-	-	10 000	-	-	-	2 000	10 000	100%	The correction journal for office chairs that were purchased under incorrect vote will be processed in March 2026.
071510900541	Furniture and Office Equipment (New)	Administration	Financial Services	Capital out of Revenue	-	-	-	30 000	-	-	-	6 000	30 000	100%	
071510900470	Computer Equipment (New)	Administration	Financial Services	Capital out of Revenue	-	-	-	320 000	-	-	-	64 000	320 000	100%	
071520900470	Computer Equipment (New)	Administration	Asset Management	Capital out of Revenue (Donations)	50 000	50 000	50 000	2 000 000	23 191	-	54 016	424 660	1 945 984	97%	Servers received as a donation from Overstrand municipality amounting to the value of R 1, 9 million will be accounted for in March 2026.
071520900541	Furniture and Office Equipment (New)	Administration	Asset Management	Capital out of Revenue	10 000	10 000	10 000	10 000	-	-	6 677	7 341	3 323	33%	Expenditure is linked to the finalisation of insurance claim.
071520901550	Machinery and Equipment (New)	Administration	Asset Management	Capital out of Revenue	50 000	50 000	50 000	280 000	-	21 210	-	56 000	258 790	92%	Replacement of pump expenditure has been incorrectly captured under operating vote and the correction journal will be done in March 2026.
073110201550	Machinery and Equipment (New)	Grabouw	Community Services	WC Municipal Intervention Grant	-	-	-	200 000	-	-	-	40 000	200 000	100%	
073110301550	Machinery and Equipment (New)	Villiersdorp	Community Services	WC Municipal Intervention Grant	-	-	-	200 000	-	-	-	40 000	200 000	100%	
073112201550	Machinery and Equipment (New)	Grabouw	Community Services	Municipal Service Delivery and Capacity Building Grant	-	-	-	50 000	-	-	-	10 000	50 000	100%	
Subtotal					474 000	474 000	474 000	3 614 000	23 191	21 210	413 222	1 034 824	3 179 568	88%	
GRAND TOTAL CAPITAL BUDGET					88 830 340	114 901 110	114 414 752	122 475 746	233 665	22 945	24 906 040	44 233 049	97 546 761	80%	

SECTION 3 - OPERATING REVENUE AND EXPENDITURE

Financial Performance (revenue and expenditure by municipal vote)

The municipal votes are in accordance with the GFS classification.

WC031 Theewaterskloof - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M08

Vote Description	2024/25	Budget Year 2025/26							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>Revenue by Vote</u>									
Vote 1 - Directorate Finance	287 149	332 267	327 895	15 276	242 719	247 533	(4 814)	-1,9%	327 895
Vote 2 - Community Services	48 289	48 458	62 769	2 419	16 593	23 894	(7 300)	-30,6%	62 769
Vote 3 - Corporate services	609	6 746	7 553	356	3 487	4 015	(528)	-13,2%	7 553
Vote 4 - Electricity	166 610	192 659	198 188	14 128	119 733	124 122	(4 388)	-3,5%	198 188
Vote 5 - Economic Development and Planning	86 839	59 759	93 783	559	9 855	26 193	(16 338)	-62,4%	93 783
Vote 6 - Office of the Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 7 - Housing	-	-	-	-	-	-	-	-	-
Vote 8 - Technical and Infrastructure Implementation Services	23 433	29 613	39 238	2 836	16 321	18 636	(2 314)	-12,4%	39 238
Vote 9 - Public safety	-	-	-	-	-	-	-	-	-
Vote 10 - Road transport	-	-	-	-	-	-	-	-	-
Vote 11 - Sport and recreation	-	-	-	-	-	-	-	-	-
Vote 12 - Waste management	62 720	64 932	64 044	3 952	43 151	44 168	(1 017)	-2,3%	64 044
Vote 13 - Waste water management	62 776	66 373	65 756	3 491	35 715	38 931	(3 215)	-8,3%	65 756
Vote 14 - Water	117 617	122 030	133 752	13 734	93 972	90 941	3 031	3,3%	133 752
Vote 15 - Directorate Development and Community Services	-	-	-	-	-	-	-	-	-
Total Revenue by Vote	856 042	922 836	992 978	56 752	581 547	618 431	(36 885)	-6,0%	992 978
<u>Expenditure by Vote</u>									
Vote 1 - Directorate Finance	98 348	105 568	101 980	7 815	64 405	65 668	(1 263)	-1,9%	101 980
Vote 2 - Community Services	175 434	187 874	198 598	12 707	109 234	116 942	(7 707)	-6,6%	198 598
Vote 3 - Corporate services	81 686	90 148	94 226	4 850	45 203	51 127	(5 924)	-11,6%	94 226
Vote 4 - Electricity	153 602	182 675	186 733	14 550	112 643	115 821	(3 178)	-2,7%	186 733
Vote 5 - Economic Development and Planning	34 425	42 397	51 299	3 036	23 088	26 301	(3 213)	-12,2%	51 299
Vote 6 - Office of the Municipal Manager	8 176	9 713	9 826	692	5 713	5 982	(269)	-4,5%	9 826
Vote 7 - Housing	-	-	-	-	-	-	-	-	-
Vote 8 - Technical and Infrastructure Implementation Services	18 066	25 414	22 734	1 102	9 423	11 203	(1 780)	-15,9%	22 734
Vote 9 - Public safety	-	-	-	-	-	-	-	-	-
Vote 10 - Road transport	-	-	-	-	-	-	-	-	-
Vote 11 - Sport and recreation	-	-	-	-	-	-	-	-	-
Vote 12 - Waste management	73 911	80 162	80 544	4 368	35 018	40 629	(5 611)	-13,8%	80 544
Vote 13 - Waste water management	64 616	67 499	70 868	4 664	42 390	44 355	(1 965)	-4,4%	70 868
Vote 14 - Water	89 225	92 654	103 358	9 059	68 677	68 365	311	0,5%	103 358
Vote 15 - Directorate Development and Community Services	-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	797 488	884 103	920 165	62 844	515 794	546 393	(30 599)	-5,6%	920 165
Surplus/ (Deficit) for the year	58 554	38 733	72 812	(6 092)	65 753	72 038	(6 285)	-8,7%	72 812

Unauthorized expenditure by year end would occur either for the Municipality as a whole if the budget "Total Expenditure by vote" or if any of the individual budgets for any specific votes were overspent.

Financial Performance (revenue and expenditure)

WC031 Theewaterskloof - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M08 February

Description	2024/25	Budget Year 2025/26							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue									
Exchange Revenue									
Service charges - Electricity	150 632	170 078	165 981	13 974	118 347	116 694	1 653	1%	165 981
Service charges - Water	98 182	103 720	115 999	13 551	92 407	86 284	6 122	7%	115 999
Service charges - Waste Water Management	46 372	49 742	49 988	3 414	35 061	35 315	(255)	-1%	49 988
Service charges - Waste management	44 412	46 549	46 603	3 887	31 954	31 774	180	1%	46 603
Sale of Goods and Rendering of Services	4 482	26 616	18 421	530	3 538	6 091	(2 552)	-42%	18 421
Agency services	8 352	8 417	8 417	1 010	6 324	5 934	390	7%	8 417
Interest	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	24 800	27 661	26 380	2 123	16 681	16 922	(241)	-1%	26 380
Interest from Current and Non Current Assets	3 484	6 169	3 300	527	1 814	1 689	124	7%	3 300
Dividends	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	2 097	2 076	2 076	197	1 324	1 317	7	1%	2 076
Licence and permits	71	76	76	11	52	48	4	8%	76
Special rating levies	-	-	-	-	-	-	-	-	-
Operational Revenue	5 003	4 055	5 427	597	3 333	3 274	58	2%	5 427
Non-Exchange Revenue									
Property rates	161 347	173 070	170 753	11 099	127 122	126 969	153	0%	170 753
Surcharges and Taxes	1 884	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	28 520	27 812	43 941	710	5 467	12 593	(7 127)	-57%	43 941
Licence and permits	-	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational	163 406	182 290	190 425	1 423	107 823	123 204	(15 382)	-12%	190 425
Interest	4 020	4 554	3 679	291	2 331	2 368	(37)	-2%	3 679
Fuel Levy	-	-	-	-	-	-	-	-	-
Operational Revenue	5 537	12 003	21 447	654	4 700	7 527	(2 826)	-38%	21 447
Gains on disposal of Assets	-	114	114	58	58	23	35	153%	114
Other Gains	-	5 546	3 840	-	205	932	(727)	-78%	3 840
Discontinued Operations	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	752 602	850 549	876 868	54 058	558 540	578 959	(20 419)	-4%	876 868
Expenditure By Type									
Employee related costs	281 509	315 821	315 416	24 272	194 345	199 142	(4 797)	-2%	315 416
Remuneration of councillors	13 148	15 017	15 017	1 113	8 830	9 178	(347)	-4%	15 017
Bulk purchases - electricity	120 104	139 207	139 207	10 381	82 626	85 637	(3 011)	-4%	139 207
Inventory consumed	39 711	41 790	46 956	3 098	23 419	25 648	(2 229)	-9%	46 956
Debt impairment	100 461	116 591	110 914	9 716	68 234	68 997	(763)	-1%	110 914
Depreciation and amortisation	41 321	35 541	43 848	2 617	23 048	25 114	(2 066)	-8%	43 848
Interest	47 204	47 551	54 459	1 295	14 984	21 843	(6 859)	-31%	54 459
Contracted services	58 563	60 429	73 143	3 078	26 488	33 357	(6 868)	-21%	73 143
Transfers and subsidies	5 501	12 080	11 549	10	389	2 613	(2 224)	-85%	11 549
Irrecoverable debts written off	-	0	16 650	-	8 325	9 990	(1 665)	-17%	16 650
Operational costs	78 672	94 466	89 262	7 264	65 106	64 126	980	2%	89 262
Losses on Disposal of Assets	7 677	64	64	-	-	13	(13)	-100%	64
Other Losses	3 616	5 546	3 680	-	-	736	(736)	-100%	3 680
Total Expenditure	797 488	884 103	920 165	62 844	515 794	546 393	(30 599)	-6%	920 165
Surplus/(Deficit)	(44 886)	(33 554)	(43 297)	(8 786)	42 746	32 566	10 180	31%	(43 297)
Transfers and subsidies - capital (monetary allocations)	38 444	72 237	35 974	2 671	22 962	23 428	(466)	-2%	35 974
Transfers and subsidies - capital (in-kind)	64 996	50	80 136	23	45	16 044	(16 000)	-100%	80 136
Surplus/(Deficit) after capital transfers & contributions	58 554	38 733	72 812	(6 092)	65 753	72 038	(6 285)	-9%	72 812
Income Tax	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	58 554	38 733	72 812	(6 092)	65 753	72 038	(6 285)	-9%	72 812
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	58 554	38 733	72 812	(6 092)	65 753	72 038	(6 285)	-9%	72 812
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	58 554	38 733	72 812	(6 092)	65 753	72 038	(6 285)	-9%	72 812

The year-to-date revenue is 59% of the adjusted budget of R 993 million. The expenditure is 6% below the year-to-date budget.

The reasons for the variances in some of the income and expenditure items are as follows:

Sale of Goods and Rendering of Services

Project	Estimated income value	Comment
Bergsig GAP (KN01/2024-25)	R 1 575 415	The total contract value amounts to R 1.3 million. Of this amount, R 117 thousand has been received as deposits to secure the purchase, and a further R 789 thousand has been received as full payment for completed transactions. In terms of the Deed of Sale, each purchaser is required to pay the full purchase price within 120 days from the date of signature. It should be noted that the 120-day deadline differs for each purchaser, based on their individual date of signing. Failure to comply with the relevant payment deadline will constitute a breach of contract, and the Municipality will take the necessary action in line with the provisions outlined in the Deed of Sale.
Sale of Erf 1274 Greyton	R 1 400 000	The final signed Deed of Sale is awaited from the Department of Infrastructure. Final Town Planning approval is also outstanding, with the matter scheduled to serve before the Town Planning Tribunal in early January 2026. The Department has confirmed that the sale of the property has been provided for in its approved 2025/26 budget and that the full purchase price must be transferred before the end of the financial year. Final confirmation of payment is currently awaited.
Sale of Victoria Hall Caledon	R 9 532 350	The final signed Deed of Sale is awaited from the Department of Infrastructure. The Department has confirmed that the sale of the property has been provided for in its approved 2025/26 budget and that the full purchase price must be transferred before the end of the financial year. Final confirmation of payment is currently awaited.
Sale of Erf 911 RSE	R 2 000 000	Tender number TPM05/2025-26 for the sale of Erf 911 for business purposes was advertised on the 04 March 2026 . Prospective award to be made on the 24 April 2026 and the appeal period to lapse on the 17 May 2026.
Sale of 73 Industrial Erven Caledon	-R 8 195 440	The tender was cancelled on 21 October 2025. A new disposal process must therefore be initiated, with a revised disposal proposal to be submitted to Council during the 2026 financial year. The item may roll over into the 2026/27 financial year as a new project. The matter was presented during the adjustment budget process for possible removal.
Total Projected income 2025/26	R 14 507 765	

Interest from Current and Non-Current Assets

The budget estimated that we would receive approximately R 400 thousand in interest each month. The actual amount of R 527 thousand received for February 2026 exceeded the estimation because our cash position was better than the budgeted forecast.

Fines, penalties and forfeits

Revenue is based on a cash basis, while budgeting is based on an accrual basis. This will be corrected at the end of the financial year.

Operational Revenue (Non-Exchange Revenue)

Other Revenue - Debt Waived (Eskom)

The Eskom debt waiver amounting to R 6 million for the full year is included in the budget. The debt waiver will come into effect when agreement between the Municipality and Eskom is instituted.

Gains on disposal of Assets

Assets for disposal has been tabled to council and is waiting for council resolution in order to begin auction process.

Interest (Finance cost)

For February, there was no interest paid. Interest is paid bi-annually, in June and December. There are only three loan payments due in September and March. Finance charges on overdue Eskom account for R 6,7 million and finance charges on overdue account for R 327 thousand are also included in the year to date actual figure.

Councillors and staff benefits

WC031 Theewaterskloof - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M08 February

Summary of Employee and Councillor remuneration	2024/25	Budget Year 2025/26							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	A	B	C					%	D
Councillors (Political Office Bearers plus Other)									
Basic Salaries and Wages	11 599	13 349	13 349	989	7 831	8 144	(313)	-4%	13 349
Pension and UIF Contributions	-	-	-	-	-	-	-	-	-
Medical Aid Contributions	85	102	102	9	68	68	0	0%	102
Motor Vehicle Allowance	204	240	240	10	95	116	(21)	-18%	240
Cellphone Allowance	1 260	1 326	1 326	106	836	850	(13)	-2%	1 326
Sub Total - Councillors	13 148	15 017	15 017	1 113	8 830	9 178	(347)	-4%	15 017
% increase		14,2%	14,2%						14,2%
Senior Managers of the Municipality									
Basic Salaries and Wages	4 258	7 439	7 865	472	3 807	4 240	(434)	-10%	7 865
Pension and UIF Contributions	11	13	322	1	11	72	(62)	-85%	322
Medical Aid Contributions	-	-	325	-	-	65	(65)	-100%	325
Overtime	-	-	-	-	-	-	-	-	-
Performance Bonus	228	656	681	-	-	136	(136)	-100%	681
Motor Vehicle Allowance	499	752	688	58	452	453	(1)	0%	688
Cellphone Allowance	94	130	180	12	92	100	(8)	-8%	180
Other benefits and allowances	39	152	168	8	67	81	(13)	-17%	168
Sub Total - Senior Managers of Municipality	5 129	9 143	10 228	551	4 429	5 148	(719)	-14%	10 228
% increase		78,3%	99,4%						99,4%
Other Municipal Staff									
Basic Salaries and Wages	188 101	222 004	211 757	16 391	133 617	136 133	(2 515)	-2%	211 757
Pension and UIF Contributions	31 279	38 083	36 105	2 818	22 294	22 802	(508)	-2%	36 105
Medical Aid Contributions	10 732	11 630	11 288	1 012	7 486	7 437	49	1%	11 288
Overtime	11 187	6 533	9 487	769	6 416	6 415	1	0%	9 487
Performance Bonus	-	-	-	-	-	-	-	-	-
Motor Vehicle Allowance	10 860	13 278	12 516	1 030	7 940	8 032	(91)	-1%	12 516
Cellphone Allowance	812	1 061	1 061	77	595	626	(32)	-5%	1 061
Housing Allowances	1 848	1 075	1 070	92	740	732	8	1%	1 070
Other benefits and allowances	10 072	7 880	10 382	908	6 962	6 919	43	1%	10 382
Payments in lieu of leave	4 724	500	5 300	248	876	1 562	(686)	-44%	5 300
Long service awards	1 105	1 780	1 964	127	1 319	1 346	(27)	-2%	1 964
Post-retirement benefit obligations	2 379	2 669	2 377	-	-	475	(475)	-100%	2 377
Acting and post related allowance	3 283	185	1 881	248	1 670	1 513	156	10%	1 881
Sub Total - Other Municipal Staff	276 380	306 678	305 189	23 721	189 916	193 994	(4 078)	-2%	305 189
% increase		11,0%	10,4%						10,4%
Total Parent Municipality	294 657	330 838	330 434	25 384	203 175	208 319	(5 144)	-2%	330 434
		12,3%	12,1%						12,1%
Unpaid salary, allowances & benefits in arrears:									
Board Members of Entities									
Sub Total - Executive members Board	-	-	-	-	-	-	-	-	-
% increase									
Senior Managers of Entities									
Sub Total - Senior Managers of Entities	-	-	-	-	-	-	-	-	-
% increase									
Other Staff of Entities									
Sub Total - Other Staff of Entities	-	-	-	-	-	-	-	-	-
% increase									
Total Municipal Entities	-	-	-	-	-	-	-	-	-
TOTAL SALARY, ALLOWANCES & BENEFITS	294 657	330 838	330 434	25 384	203 175	208 319	(5 144)	-2%	330 434
% increase		12,3%	12,1%						12,1%
TOTAL MANAGERS AND STAFF	281 509	315 821	315 416	24 272	194 345	199 142	(4 797)	-2%	315 416

The payroll report is required by section 66 of the MFMA. Payday is split into three companies, namely permanent, councillors and temporary workers. The active permanent employees on the system are 645, council members 27 and temporary workers on the system are 144. The active permanent employees include 1 new employee and 3 resignations. The active temporary workers include 9 new employees and 8 contracts that expired for the month of February 2026.

The total Salary, allowances & benefits for managers and staff amounts to R 24 million for the month. Overtime for February 2026 amounts to R 769 thousand.

Expenditure on Repairs & Maintenance by asset class

WC031 Theewaterskloof - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M08

Description	2024/25	Budget Year 2025/26							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	91 528	104 798	101 825	8 951	70 515	69 617	(899)	-1,3%	101 825
Roads Infrastructure	26 062	28 898	27 892	1 798	16 052	16 982	930	5,5%	27 892
Roads	26 049	28 849	27 844	1 798	16 052	16 972	920	5,4%	27 844
Road Furniture	13	48	48	–	–	10	10	100,0%	48
Storm water Infrastructure	30	210	210	7	20	52	33	62,4%	210
Drainage Collection	–	10	10	7	7	2	(5)	-242,0%	10
Storm water Conveyance	30	200	200	–	13	50	37	74,5%	200
Electrical Infrastructure	12 053	15 283	13 690	1 039	8 293	8 541	248	2,9%	13 690
LV Networks	12 053	15 283	13 690	1 039	8 293	8 541	248	2,9%	13 690
Capital Spares	–	–	–	–	–	–	–	–	–
Water Supply Infrastructure	17 986	21 459	21 445	3 221	22 924	20 052	(2 872)	-14,3%	21 445
Dams and Weirs	–	25	22	22	22	4	(17)	-400,0%	22
Water Treatment Works	5 224	7 235	7 486	478	4 491	4 707	216	4,6%	7 486
Bulk Mains	–	–	–	–	–	–	–	–	–
Distribution	12 762	14 199	13 938	2 721	18 412	15 340	(3 071)	-20,0%	13 938
Sanitation Infrastructure	32 070	34 231	34 856	2 626	21 493	22 064	572	2,6%	34 856
Pump Station	1	145	83	40	48	22	(25)	-112,7%	83
Reticulation	23 657	25 773	25 884	1 907	16 135	16 559	424	2,6%	25 884
Waste Water Treatment Works	8 411	8 313	8 889	679	5 310	5 483	173	3,2%	8 889
Solid Waste Infrastructure	3 327	4 718	3 731	260	1 734	1 926	191	9,9%	3 731
Landfill Sites	3 325	4 713	3 726	260	1 734	1 925	190	9,9%	3 726
Waste Drop-off Points	2	5	5	–	–	1	1	100,0%	5
Rail Infrastructure	–	–	–	–	–	–	–	–	–
Coastal Infrastructure	–	–	–	–	–	–	–	–	–
Information and Communication Infrastructure	–	–	–	–	–	–	–	–	–
Community Assets	11 403	13 998	14 981	810	6 651	7 669	1 018	13,3%	14 981
Community Facilities	11 244	13 604	13 449	803	6 542	7 281	739	10,2%	13 449
Halls	1 421	1 834	2 845	104	827	1 148	320	27,9%	2 845
Museums	–	10	10	–	–	2	2	100,0%	10
Libraries	8	–	–	–	–	–	–	–	–
Cemeteries/Crematoria	90	909	793	25	226	319	93	29,3%	793
Public Open Space	8 096	9 630	8 757	615	5 019	5 275	256	4,8%	8 757
Nature Reserves	1 624	1 104	942	59	446	498	52	10,5%	942
Public Ablution Facilities	0	82	67	–	23	32	9	27,8%	67
Taxi Ranks/Bus Terminals	4	35	35	–	1	8	7	89,7%	35
Capital Spares	–	–	–	–	–	–	–	–	–
Sport and Recreation Facilities	159	394	1 532	7	108	388	279	72,0%	1 532
Outdoor Facilities	159	394	1 532	7	108	388	279	72,0%	1 532
Heritage assets	–	–	–	–	–	–	–	–	–
Investment properties	21	40	60	–	10	20	10	48,9%	60
Revenue Generating	–	–	–	–	–	–	–	–	–
Non-revenue Generating	21	40	60	–	10	20	10	48,9%	60
Improved Property	21	40	60	–	10	20	10	48,9%	60
Other assets	7 655	11 352	12 086	646	5 286	6 129	843	13,8%	12 086
Operational Buildings	6 816	10 533	11 286	598	4 818	5 634	815	14,5%	11 286
Municipal Offices	6 709	10 278	11 093	593	4 740	5 536	796	14,4%	11 093
Workshops	107	256	193	5	79	97	19	19,2%	193
Housing	839	818	800	48	467	496	28	5,7%	800
Social Housing	839	818	800	48	467	496	28	5,7%	800
Biological or Cultivated Assets	–	–	–	–	–	–	–	–	–
Biological or Cultivated Assets	–	–	–	–	–	–	–	–	–
Intangible Assets	8 777	9 905	10 375	510	6 802	7 108	307	4,3%	10 375
Servitudes	–	–	–	–	–	–	–	–	–
Licences and Rights	8 777	9 905	10 375	510	6 802	7 108	307	4,3%	10 375
Computer Software and Applications	8 777	9 905	10 375	510	6 802	7 108	307	4,3%	10 375
Computer Equipment	–	–	–	–	–	–	–	–	–
Computer Equipment	–	–	–	–	–	–	–	–	–
Furniture and Office Equipment	217	206	206	28	175	159	(17)	-10,5%	206
Furniture and Office Equipment	217	206	206	28	175	159	(17)	-10,5%	206
Machinery and Equipment	1 812	764	1 058	28	277	411	134	32,5%	1 058
Machinery and Equipment	1 812	764	1 058	28	277	411	134	32,5%	1 058
Transport Assets	4 252	7 618	7 304	347	3 748	4 182	434	10,4%	7 304
Transport Assets	4 252	7 618	7 304	347	3 748	4 182	434	10,4%	7 304
Land	–	–	–	–	–	–	–	–	–
Land	–	–	–	–	–	–	–	–	–
Zoo's, Marine and Non-biological Animals	–	–	–	–	–	–	–	–	–
Zoo's, Marine and Non-biological Animals	–	–	–	–	–	–	–	–	–
Living resources	–	–	–	–	–	–	–	–	–
Mature	–	–	–	–	–	–	–	–	–
Immature	–	–	–	–	–	–	–	–	–
Total Repairs and Maintenance Expenditure	125 666	148 681	147 895	11 319	93 465	95 295	1 830	1,9%	147 895

SECTION 4 - CASH AND INVESTMENTS

Cash Flow

Table C7 includes the balance of the Cashbook and Current Investment Deposits.

WC031 Theewaterskloof - Table C7 Monthly Budget Statement - Cash Flow - M08 February

Description	2024/25	Budget Year 2025/26							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates	157 204	164 590	165 289	12 221	123 513	122 091	1 422	1%	165 289
Service charges	296 988	307 731	319 897	37 463	238 007	224 415	13 592	6%	319 897
Other revenue	22 421	56 218	57 579	(2 430)	20 657	29 985	(9 329)	-31%	57 579
Transfers and Subsidies - Operational	60 366	166 497	162 773	3 763	111 886	108 123	3 763	3%	162 773
Transfers and Subsidies - Capital	103 395	72 237	30 487	-	22 796	22 796	-		30 487
Interest	7 918	9 391	6 246	842	6 551	6 348	202	3%	6 246
Dividends	-	-	-	-	-	-	-		-
Payments									
Suppliers and employees	(577 538)	(643 794)	(644 332)	(58 396)	(455 809)	(446 797)	9 012	-2%	(644 332)
Interest	(16 637)	(24 274)	(33 274)	(1 295)	(18 186)	(20 167)	(1 982)	10%	(33 274)
Transfers and Subsidies	(4 916)	(12 080)	(11 549)	(10)	(389)	(2 613)	(2 224)	85%	(11 549)
NET CASH FROM/(USED) OPERATING ACTIVITIES	49 202	96 516	53 116	(7 842)	49 026	44 182	(4 844)	-11%	53 116
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	1 207	50	50	58	58	-	58	#DIV/0!	50
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-		-
Decrease (increase) in non-current investments	6 157	(692)	-	-	-	-	-		-
Payments									
Capital assets	(41 146)	(88 780)	(36 088)	(234)	(24 906)	(26 955)	(2 049)	8%	(36 088)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(33 782)	(89 422)	(36 038)	(176)	(24 848)	(26 955)	(2 107)	8%	(36 038)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	-	-	-	-	-	-	-		-
Borrowing long term/refinancing	-	10 000	-	-	-	-	-		-
Increase (decrease) in consumer deposits	718	391	343	27	389	359	30	8%	343
Payments									
Repayment of borrowing	(14 896)	(21 257)	(33 477)	-	(22 626)	(22 626)	-		(33 477)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(14 178)	(10 866)	(33 134)	27	(22 237)	(22 267)	(30)	0%	(33 134)
NET INCREASE/ (DECREASE) IN CASH HELD	1 242	(3 773)	(16 056)	(7 992)	1 940	(5 041)			(16 056)
Cash/cash equivalents at beginning:	16 383	11 736	17 624	27 556	17 624	17 624			17 624
Cash/cash equivalents at month/year end:	17 624	7 964	1 568	19 565	19 565	12 583			1 568

Cash/cash equivalents at the month/year end:	19 564 832
Unspent grants	6 099 956
Contribution CRR	3 849 828
Call Deposit Investment -Ring fenced	15 646 783
Net cash & cash equivalents	(6 031 736)

COST COVERAGE RATIO

Formula: Cash/cash equivalents / Fixed monthly operating expenditure

* Fixed monthly operating expenditure exclude Debt Impairment, Depreciation and asset impairment and housing operating grants expenditure

Cash/cash equivalents	(6 031 736)
Fixed Monthly Operating Expenditure (budget)	61 139 151
Cost coverage ratio	-3 days
Working Capital ratio	0,4

Investments

The municipality has an amount of R 19 million on call deposits and Sanlam Share Investment of R 274 thousand as illustrated in the table below. The Standard bank 78805570005 account for R 16 million is ring-fenced for the grants.

The municipality's bank account per bank statement reflects a positive balance as at the end of February 2026.

WC031 Theewaterskloof - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M08 February

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate s	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Top Up	Closing Balance
R thousands	Yrs/Months										
Municipality											
Sanlam	Semi-Annually	-	Yes	Variable		-	274	-	-	-	274
Standard bank 78805570005	Monthly	Call Deposit	Yes	Variable	6,50%	28/02/2026	15 603	-	-	43	15 647
Standard bank 78805570006	Monthly	Call Deposit	Yes	Variable	6,50%	28/02/2026	3 606	-	-	244	3 850
							-	-	-	-	-
Municipality sub-total							19 483	-	-	287	19 770
Entities											
							-	-	-	-	-
Entities sub-total							-	-	-	-	-
TOTAL INVESTMENTS AND INTEREST							19 483	-	-	287	19 770

SECTION 5 - BORROWINGS

THEEWATERSKLOOF MUNICIPALITY							
Summary of external loans for the month: February 2026							
Lending Institution	Loan number	Percentage	Maturity Date	Balance 01/02/2026	Interest paid	Repayments	Balance 28/02/2026
		%	D/M/Y	(R'000)	(R'000)	(R'000)	(R'000)
DBSA	102807/1-3	9.47	30/6/2028	2 198			2 198
DBSA	103108/1-2	11.38	30/9/2028	3 094			3 094
DBSA	103313/1	9.85	31/3/2029	7 525			7 525
DBSA	103817/3	11,06	21/12/2030	5 318			5 318
STANDARD BANK	272400572/537632	12,22	30/6/2026	570			570
STANDARD BANK	000600703	8,26	28/6/2030	2 874			2 874
STANDARD BANK	000600712	9,76	29/6/2035	5 148			5 148
STANDARD BANK	000682253	10,79	30/12/2036	4 030			4 030
STANDARD BANK	000682253	10,79	30/12/2036	3 414			3 414
STANDARD BANK	000682253	10,79	30/12/2036	3 807			3 807
STANDARD BANK	000682253	10,79	30/12/2036	979			979
STANDARD BANK	000748692	10,58	30/06/2027	1 925			1 925
STANDARD BANK	000748692	10,58	30/06/2027	1 151			1 151
STANDARD BANK	000748736	10,99	29/06/2028	2 886			2 886
STANDARD BANK	000748754	11,6	30/06/2032	8 164			8 164
STANDARD BANK	000748754	11,6	30/06/2032	1 279			1 279
STANDARD BANK	000748773	12,27	30/06/2037	8 621			8 621
STANDARD BANK	000748773	12,27	30/06/2037	136			136
ABSA	40-7908-8994	10,79	27/6/2027	2 158			2 158
ABSA	3050777789	9,19	30/6/2026	234			234
ABSA	3050777763	9,62	30/6/2029	1 508			1 508
ABSA	3052887574	9,19	30/6/2027	808			808
ABSA	3054670983	8,66	30/10/2026	3 149			3 149
ABSA	3054671133	9,19	30/10/2028	2 598			2 598
ABSA	3054671256	9,89	30/10/2031	1 426			1 426
ABSA	3058757317	10,53	30/06/2028	740			740
ABSA	3058757317	10,53	30/06/2028	3 595			3 595
ABSA	3058757341	11,59	30/06/2033	2 166			2 166
ABSA	3058757341	11,59	30/06/2033	5 848			5 848
ABSA	3058757325	12,32	30/06/2038	46 534			46 534
NEDBANK	05 / 78310356050	10,45	30/06/2034	1 950			1 950
Total				135 833	-	-	135 833

Outstanding loans at the end of February 2026 amount to R 136 million. Long term liabilities resulting from finance leases are excluded from the above table.

SECTION 6 - GRANTS

WC031 Theewaterskloof - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M08 February

Description	2024/25	Budget Year 2025/26							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	148 083	157 991	158 681	12 916	97 847	112 351	(14 504)	-12,9%	158 681
Local Government Equitable Share	140 900	150 030	150 030	12 670	93 234	107 637	(14 403)	-13,4%	150 030
Expanded Public Works Programme [Schedule 5B]	1 563	1 930	1 930	161	945	881	64	7,3%	1 930
Local Government Financial Management Grant [Schedule 5B]	1 752	1 900	1 900	56	1 327	1 339	(12)	-0,9%	1 900
Municipal Infrastructure Grant [Schedule 5B]	3 280	4 131	4 629	29	2 342	2 455	(114)	-4,6%	4 629
Integrated National Electrification Programme [Schedule 5B]	357	-	192	-	-	38	(38)	-100,0%	192
Water Services Infrastructure Grant	230	-	-	-	-	-	-	-	-
Provincial Government:	12 171	24 295	31 422	837	6 557	10 535	(3 978)	-37,8%	31 422
Community Development Workers	86	113	185	10	68	77	(9)	-11,6%	185
Human Settlement Development	1 488	2 080	10	-	-	22	(22)	-100,0%	10
Human Settlement Grant (In-Kind)	-	-	11 201	-	-	2 240	(2 240)	-100,0%	11 201
Informal Settlements	-	10 000	128	10	10	309	(299)	-96,8%	128
Library Service	9 938	10 307	10 307	817	6 363	5 875	487	8,3%	10 307
Maintenance of Main Roads	140	145	6 445	-	116	1 382	(1 266)	-91,6%	6 445
Municipal Water Resilience Grant	519	1 650	1 650	-	-	330	(330)	-100,0%	1 650
Thusong Centre	-	-	6	-	-	1	(1)	-100,0%	6
Financial Management Capacity Building Grant	-	-	341	-	-	68	(68)	-100,0%	341
Municipal Service Delivery and Capacity Building Grant	-	-	250	-	-	50	(50)	-100,0%	250
WC Municipal Interventions Grant	-	-	900	-	-	180	(180)	-100,0%	900
District Municipality:	212	-	-	-	-	-	-	-	-
Safety Project Grant	212	-	-	-	-	-	-	-	-
Other grant providers:	449	4	322	-	-	64	(64)	-100,0%	322
Public Contributions and Donations	-	4	4	-	-	1	(1)	-100,0%	4
National Skills Fund (SETA)	449	-	318	-	-	64	(64)	-100,0%	318
Total operating expenditure of Transfers and Grants:	160 915	182 290	190 425	13 754	104 404	122 950	(18 546)	-15,1%	190 425
Capital expenditure of Transfers and Grants									
National Government:	25 783	27 537	32 139	193	15 610	16 625	(1 015)	-6,1%	32 139
Municipal Infrastructure Grant [Schedule 5B]	21 868	27 537	30 862	193	15 610	16 370	(759)	-4,6%	30 862
Integrated National Electrification Programme (Municipal)	2 380	-	1 277	-	-	255	(255)	-100,0%	1 277
Water Services Infrastructure Grant	1 535	-	-	-	-	-	-	-	-
Provincial Government:	9 922	44 700	3 834	-	1 303	6 213	(4 909)	-79,0%	3 834
Human Settlements	2 721	10 000	-	-	186	964	(778)	-80,7%	-
Informal Settlements	6 516	34 700	-	-	432	4 524	(4 091)	-90,4%	-
Regional socio economic projects (RSEP)	629	-	884	-	686	725	(40)	-5,5%	884
Financial Management Capacity Building Grant	55	-	-	-	-	-	-	-	-
Western Cape Municipal Financial Recovery Services Grant	-	-	2 500	-	-	-	-	-	2 500
Municipal Service Delivery and Capacity Building Grant	-	-	50	-	-	-	-	-	50
WC Municipal Interventions Grant	-	-	400	-	-	-	-	-	400
District Municipality:	55	-	-	-	-	-	-	-	-
Safety Project Grant	55	-	-	-	-	-	-	-	-
Other grant providers:	-	-	-	-	-	-	-	-	-
Total capital expenditure of Transfers and Grants	35 759	72 237	35 974	193	16 914	22 838	(5 924)	-25,9%	35 974
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	196 674	254 527	226 399	13 946	121 317	145 788	(24 470)	-16,8%	226 399

Expenditure for the provision of free basic services from the Equitable Share Grant is incurred monthly. Expenditure in respect of the Finance Management Grant and MIG, are incurred in accordance with business plans. Expenditure in respect of the Low-Cost Housing is once off payments and are done in accordance with claims submitted to either Provincial or National Government.

SECTION 7 - DEBTORS

The schedules were compiled in line with how figures are currently reflecting on the financial system.

WC031 Theewaterskloof - Supporting Table SC3 Monthly Budget Statement - aged debtors - M08 February

Description	Budget Year 2025/26									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days
R thousands										
Debtors Age Analysis By Income Source										
Trade and Other Receivables from Exchange Transactions - Water	16 117	5 868	6 284	5 083	3 169	2 070	13 950	50 603	103 143	74 875
Trade and Other Receivables from Exchange Transactions - Electricity	10 288	1 961	502	305	248	202	1 042	1 404	15 953	3 202
Receivables from Non-exchange Transactions - Property Rates	10 505	2 986	2 062	1 456	1 415	742	11 009	19 259	49 433	33 881
Receivables from Exchange Transactions - Waste Water Management	5 976	2 178	4 491	1 925	1 843	1 519	10 006	50 816	78 756	66 110
Receivables from Exchange Transactions - Waste Management	4 263	2 553	5 167	2 167	1 928	1 706	11 639	59 799	89 223	77 240
Receivables from Exchange Transactions - Property Rental Debtors	92	38	51	13	13	12	48	628	895	715
Interest on Arrear Debtor Accounts	3 724	2 589	7 425	3 271	2 539	2 262	17 329	77 562	116 700	102 962
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	-	-	-	-	-	-	-	-	-	-
Other	(6 621)	295	513	559	232	212	1 360	3 434	(15)	5 798
Total By Income Source	44 342	18 468	26 496	14 780	11 387	8 726	66 384	263 505	454 089	364 782
Audit Outcome 2024/25 - totals only	54 372	19 863	9 921	9 760	12 087	7 947	45 570	248 230	407 748	323 593
Debtors Age Analysis By Customer Group										
Organs of State	1 508	1 039	530	167	144	124	1 485	3 966	8 963	5 887
Commercial	20 023	3 276	1 041	878	893	692	7 906	12 407	47 116	22 777
Households	16 170	13 359	9 535	9 691	9 691	7 553	50 734	223 080	339 813	300 748
Other	6 642	794	15 391	4 045	660	357	6 259	24 051	58 196	35 370
Total By Customer Group	44 342	18 468	26 496	14 780	11 387	8 726	66 384	263 505	454 089	364 782

Reason for a negative on "Other" under Debtors Age Analysis by Income Source:

A significant portion of the credit balance under Debtors Age Analysis by Income Source "Other (0-30)" consists of payments in advance that are captured as part of the debtor's system. These advance payments are recorded as credits on the relevant consumer accounts until such time as the associated charges become due.

Below are some examples of credit balances reflecting on the debtors' accounts, mainly due to overpayments:

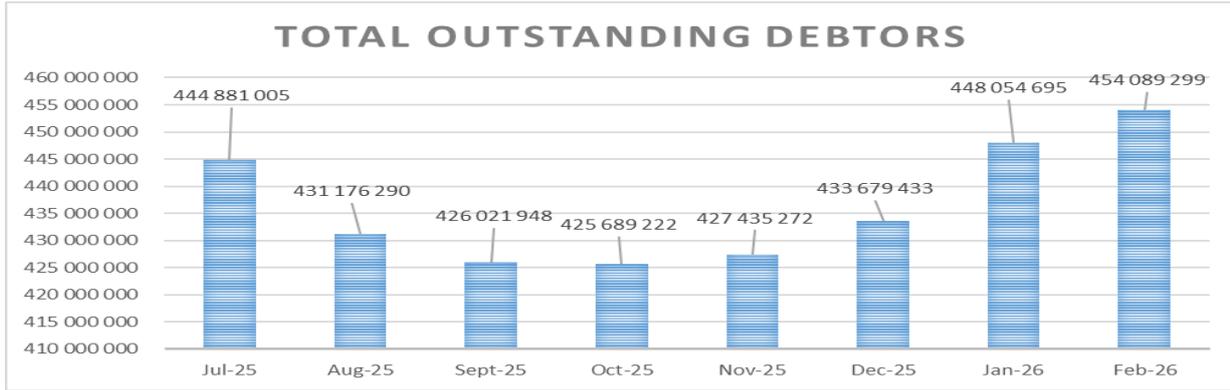
- Department of Public Works: The account reflects an amount of R 1,2 million. The overpayment occurs when schedules as to how the monies must be allocated are not provided by the Department.
- Commercial properties: The account reflects an amount of R 2,1 million.
- Non-indigent households: The account reflects an amount of R 2 million.

In addition, there are dormant accounts that still reflect credit balances in all of the above accounts.

7.1 Debtors as at 28 February 2026

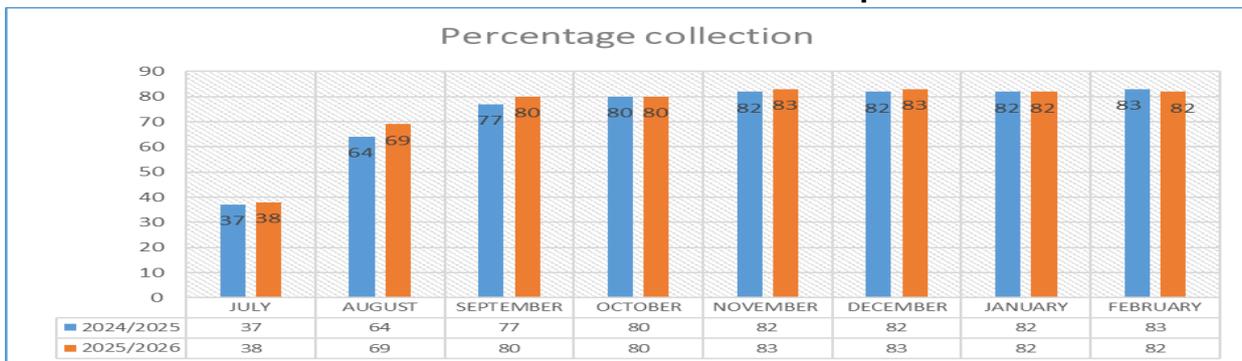
The total debtors outstanding as at 28 February 2026 is R 454 million, which represents a 1.35% difference from the previous month.

7.2 Movement in outstanding debtor's month-to-month (excluding arrangements)



7.3 Collection Ratio

Collection Ratio Year-on-Year Comparison



The revenue collection rate for Theewaterskloof municipality, as at 28 February 2026 is 82%, which is 1% below to the same period last year.

The reasons and challenges are as follows:

- Due to an exceptionally low winter rainfall in the Overberg region, water sources are currently at low levels while water consumption is high because of the warmer weather patterns being experienced. As a proactive measure, Phase 1 water restrictions have been implemented.

The Phase 1 water restriction tariffs were implemented as part of the January 2026 billing cycle. The impact of these restrictions on consumers is confined to the highest consumption tier of the tariff structure, as only this upper tier reflects an increase in charges. Consequently, the restrictions primarily affect consumers with significantly elevated water usage that places them within this top consumption bracket.

- A service provider was appointed on 1 July 2025 to assist with debt collection. The service provider contacted debtors using various channels such as email and phone calls, and as a result, received R 629 thousand for the month.
- The following are the outstanding amounts from the annual ratepayers who were already due to make their payments. The necessary notices will be sent to the respective debtors.

Total outstanding Annual Rates

ITEM	Amount
Total outstanding (Annual Rates Payer)	R 6 789 821,31
Arrangements (Annual Rates Payer)	R 1 593 068,11
Total Outstanding (Annual Rates Payer)	R 8 382 889,42

Credit Control Actions for the period ending 28 February 2026:

Activity	February 2026
Pre-disconnection notices issued	5 824
Credit control SMS's	4 115
Disconnections	680
Reconnections	62
Arrangements	34
Extensions	584
Default Arrears	
Default Arrears List - Water	192 342 917
Default Arrears List - Electricity	7 064 746
Amount Collected	
Amount Collected - Water	2 156 933
Amount Collected - Electricity	3 988 602

Analysis

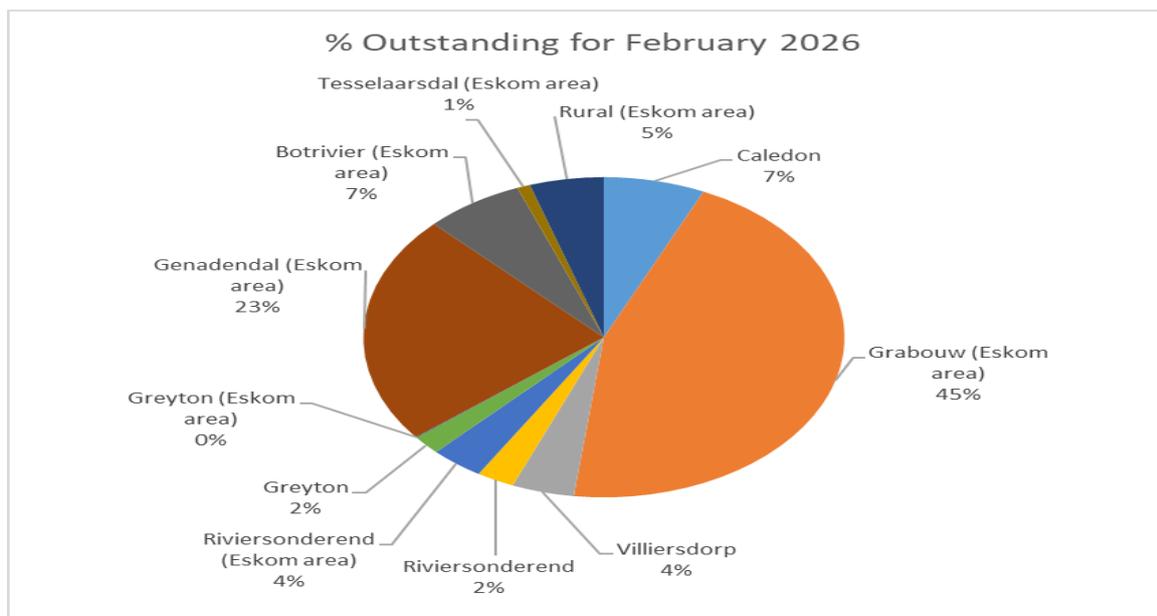
In comparison to January 2026, February 2026 reflects an escalation in credit control enforcement activity, with significant increases across all key indicators.

The number of notices issued has increased, and credit control SMS increased by 45% (from 2,829 to 4,115), indicating a more aggressive outreach approach to address outstanding accounts. The disconnections are more than doubled confirming that enforcement actions have intensified. The reconnections has declined suggesting that fewer disconnected customers have been able to regularise their accounts, which may reflect financial pressure on consumers. The restricted consumers can subsist on the restricted water allocation of 6 kiloliters, reducing the financial urgency to settle arrears and seek reconnection.

The ongoing water meter replacement backlogs remain a constraint on full revenue recovery, continuing to delay reconnections and accurate consumption billing. An urgent attention to this backlog is essential to prevent further deterioration in the arrears position and to support sustainable collection performance going forward.

7.4 Outstanding debt per town as at 28 February 2026:

February 2026		
Town	Amount outstanding for February 2026	% Outstanding for February 2026
Caledon	R 30 937 015	6,81%
Grabouw (Eskom area)	R 205 177 539	45,18%
Villiersdorp	R 19 015 982	4,19%
Riviersonderend	R 11 506 045	2,53%
Riviersonderend (Eskom area)	R 16 149 255	3,56%
Greyton	R 8 764 966	1,93%
Greyton (Eskom area)	R 336 232	0,07%
Genadendal (Eskom area)	R 105 470 654	23,23%
Botrivier (Eskom area)	R 30 142 537	6,64%
Tesselaarsdal (Eskom area)	R 3 961 457	0,87%
Rural (Eskom area)	R 22 627 616	4,98%
Total	R 454 089 298	100%



7.5 Outstanding debt for Eskom area (where no electricity meters can be blocked) against non-Eskom areas as at 28 February 2026:

February 2026		
Town	Amount outstanding for February 2026	% Outstanding for February 2026
Eskom area	R 383 865 291	85%
Non-Eskom area	R 70 224 008	15%
Total	R 454 089 299	100%

SECTION 8 - CREDITORS

WC031 Theewaterskloof - Supporting Table SC4 Monthly Budget Statement - aged creditors - M08 February

Description	Budget Year 2025/26								Total
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	1 853	86	-	39	0	-	1	-	1 979
Auditor General	-	-	599	56	2 000	1 340	1 803	635	6 433
Other	-	-	-	-	-	-	1	86	87
Medical Aid deductions	-	-	-	-	-	-	-	-	-
Total By Customer Type	1 853	86	599	95	2 000	1 340	1 804	721	8 499

Partial creditor payments were made for February 2026.

The following amount of R 36 million is outstanding after trade creditors have been included; there are outstanding invoices of Eskom, thus the reason that no transaction appears.

WC031 Theewaterskloof - Supporting Table SC4 Monthly Budget Statement - aged creditors - M08 February

Description	Budget Year 2025/26								Total
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	1 853	86	-	39	0	-	1	27 739	29 717
Auditor General	-	-	599	56	2 000	1 340	1 803	635	6 433
Other	-	-	-	-	-	-	1	86	87
Medical Aid deductions	-	-	-	-	-	-	-	-	-
Total By Customer Type	1 853	86	599	95	2 000	1 340	1 804	28 460	36 237

There were no tenders awarded for the month of February 2026.

SECTION 9 - QUALITY CERTIFICATION

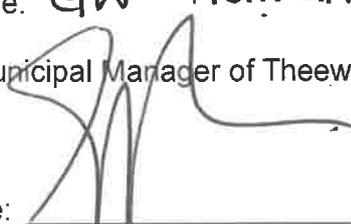
I, GW Hermanus, the municipal manager of Theewaterskloof Municipality, hereby certify that – (mark as appropriate)

- The monthly budget statement
- Quarterly report on the implementation of the budget and financial state affairs of the municipality
- Mid- year budget and performance assessment

For the month of February 2026 has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: GW Hermanus

Acting Municipal Manager of Theewaterskloof Municipality (WC031)

Signature: 

Date: 12-03-2026

Print Name: Ashwille Riddles

Acting Chief Financial Officer of Theewaterskloof Municipality (WC031)

Signature: 

Date: 12 - 03 - 2026