

FINANCIAL REPORT FOR THE MONTH ENDING JULY 2025

INTRODUCTION / AIM

The purpose of this report is to inform the Council on the current financial state as of 31 July 2025.

LEGAL REQUIREMENTS

In terms of **Section 71 of the Municipal Finance Management Act, Act 56 of 2003**, the monthly Financial Report for the period ended 31 July 2025 is submitted to Council which **reflects the implementation of the budget and the financial state of affairs** of the municipality.

BACKGROUND

Attached is the **Financial Report** for the month of July 2025, which reflects the implementation of the budget, and the state of the municipality's financial affairs.

The Financial Report consists of the following:

1. Executive Summary
2. Capital Expenditure
3. Operating Revenue and Expenditure
4. Cash and Investments
5. Borrowings
6. Grants
7. Debtors
8. Creditors

FINANCIAL IMPLICATION

As per attached report.

RECOMMENDATION

It is recommended that:

1. **Council notes the Monthly Budget Statement, Performance and supporting documentation as of 31 July 2025.**

BUDGET STATEMENT

JULY 2025



THEEWATERSKLOOF MUNICIPALITY

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (56/2003) and Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

2025/2026 FINANCIAL YEAR

Contents

GLOSSARY	1
PART 1 – IN-YEAR REPORT	2
Section 1 - EXECUTIVE SUMMARY	2
PART 2 – SUPPORTING DOCUMENTATION	4
Section 2 - CAPITAL EXPENDITURE	4
Section 3 - OPERATING REVENUE AND EXPENDITURE	8
Section 4 - CASH AND INVESTMENTS	12
Section 5 - BORROWINGS	14
Section 6 - GRANTS	15
Section 7 - DEBTORS.....	16
Section 8 - CREDITORS	20
Section 9 – QUALITY CERTIFICATION	21

GLOSSARY

Allocations – Money received from Provincial or National Government or other municipalities.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as land, buildings and machinery. Any capital expenditure must be reflected as an asset on the Municipality's balance sheet.

Cash flow statement – A statement showing when actual cash will be received and spent by the Municipality. Cash payments do not always coincide with budgeted expenditure timings. For example, when an invoice is received by the Municipality it is shown as expenditure in the month it is received, even though it may not be paid in the same period.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – A general grant paid to municipalities. It is predominantly targeted to help with free basic services.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle piece of legislation relating to municipal financial management. Sometimes referred to as the Act.

MIG – Municipal Infrastructure Grant.

MTREF – Medium Term Revenue and Expenditure Framework. A medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes details of the previous and current years' financial position.

Operating expenditure – Spending on the day-to-day expenses of the Municipality such as salaries and wages.

SDBIP – Service Delivery and Budget Implementation Plan. A detailed plan comprising quarterly performance targets and monthly budget estimates.

Unauthorised expenditure – Generally, is spending without, or more than, an approved budget.

Vote – One of the main segments into which a budget of a municipality is divided.

PART 1 – IN-YEAR REPORT

SECTION 1 - EXECUTIVE SUMMARY

Introduction

In terms of Section 71 of the Municipal Finance Management Act, Act 56 of 2003 the Budget Statement for the period ended 31 July 2025 is submitted to Council which reflects the implementation of the budget and the financial state / position of the municipality.

This report presents a summary of the actual results compared to the budget.

Section 54 of the MFMA requires the mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

It should be noted that the C-Schedule does not align to the related data strings and transactional detail encapsulated in the financial system. The matter has been reported to the system vendor and is still work in progress to address alignment issues. Differences will therefore be noted between some of the tables in the C-Schedule, Section 71 monthly budget monitoring report and the related data strings.

A summary of the operating revenue and expenditure and capital expenditure is presented in the following table: -

Particulars	Capital Expenditure	Operating Revenue	Operating Expenditure
Original Budget	88 830 340	922 836 484	884 103 200
Actual Result (YTD)	4 068	137 710 769	32 416 540
Variance	88 826 272	785 125 715	851 686 660
Variance %	100%	85%	96%

Operating revenue currently reflects a variance of 85% and operating expenditure a variance of 96%.

Particulars	Budget	Adjustment Budget	Jul-25	TOTAL	YTD % Spent
Operating Expenditure (excl non Cash)	828 210 667	828 210 667	29 558 504	29 558 504	4%
Operating Expenditure (Non Cash)	55 892 533	55 892 533	2 858 036	2 858 036	5%
Total Operating Expenditure	884 103 200	884 103 200	32 416 540	32 416 540	4%
Operating Income	922 836 484	922 836 484	137 710 769	137 710 769	15%
TELEPHONE	755 250	755 250	4 730	4 730	1%
STREETLIGHTS	9 539 515	9 539 515	189 360	189 360	2%
FUEL	10 392 950	10 392 950	228 456	228 456	2%
Repair & Maintenance (Excl Road Surfaces & Networks)	144 810 349	144 810 349	7 411 474	7 411 474	5%
Contracted Services - Maintenance of Infrastructure Assets (Road Surfaces)	2 042 000	2 042 000	-	-	0%
Other Materials - Maintenance Materials (Road Surfaces)	1 288 975	1 288 975	129 760	129 760	10%
Other Materials - Maintenance Materials (Networks)	539 455	539 455	151 754	151 754	28%
GRANTS INCOME	104 497 000	104 497 000	6 504 000	6 504 000	6%
Equitable Shares Income	150 030 000	150 030 000	47 020 000	47 020 000	31%
GRANTS EXPENDITURE	104 497 000	104 497 000	817 396	817 396	1%
Equitable Shares Expenditure	74 340 569	74 340 569	6 195 047	6 195 047	8%
Equitable Shares Expenditure Free Basic Services	75 689 431	75 689 431	5 554 360	5 554 360	7%
PAYROLL	300 853 959	300 853 959	22 194 377	22 194 377	7%
OVERTIME	6 532 764	6 532 764	701 732	701 732	11%
STANDBY	3 985 172	3 985 172	541 240	541 240	14%
EMPLOYEE RELATED COST (Non cash)	4 449 216	4 449 216	37 921	37 921	1%
Capital Expenditure (Water)	12 280 971	12 280 971	4 068	4 068	0%
Capital Expenditure (Sewer)	24 387 029	24 387 029	-	-	0%
Capital Expenditure (Fleet)	6 400 000	6 400 000	-	-	0%
Capital Expenditure (Office Equipment)	474 000	474 000	-	-	0%
Capital Expenditure Sub Total	43 542 000	43 542 000	4 068	4 068	0%
Capital Expenditure (Housing) (TWK)	45 288 340	45 288 340	-	-	0%
Capital Expenditure Housing Sub Total	45 288 340	45 288 340	-	-	0%
Capital Expenditure (Total)	88 830 340	88 830 340	4 068	4 068	0%
Investments			15 650 505		
Bank			-297 833		
Loans			146 259 758		
Tenders Approved			-		

PART 2 – SUPPORTING DOCUMENTATION

SECTION 2 - CAPITAL EXPENDITURE

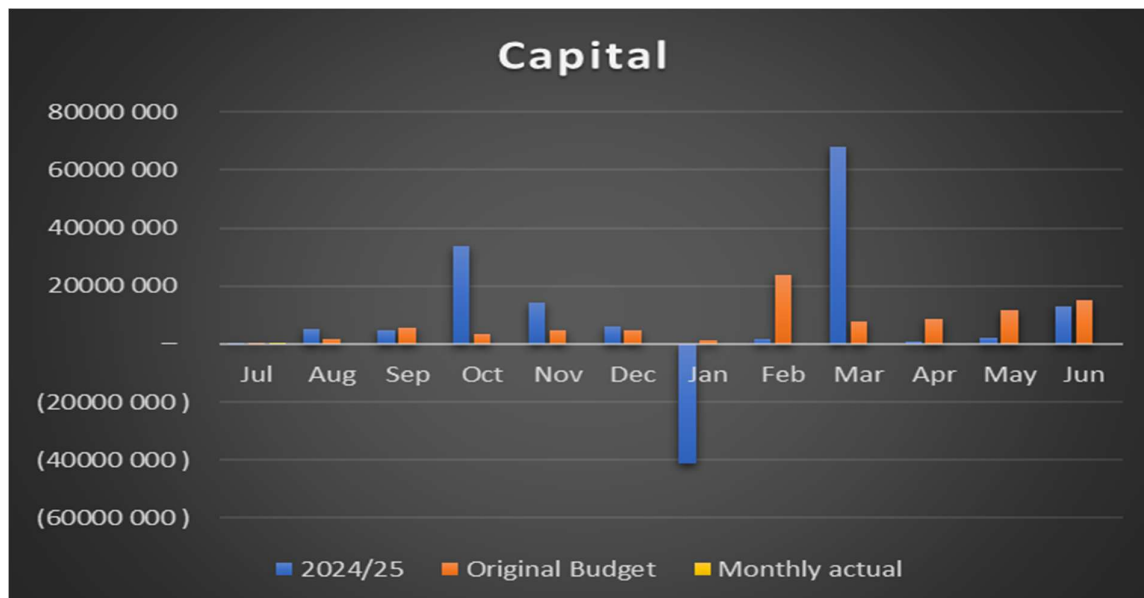
WC031 Theewaterskloof - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M01 July

Vote Description	2024/25	Budget Year 2025/26							
	Preliminary Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Directorate Finance	-	-	-	-	-	-	-	-	-
Vote 2 - Community Services	1 424	-	-	-	-	-	-	-	-
Vote 3 - Corporate services	-	-	-	-	-	-	-	-	-
Vote 4 - Electricity	2 916	-	-	-	-	-	-	-	-
Vote 5 - Economic Development and Planning	75 639	37 079	37 079	-	-	119	(119)	-100%	37 079
Vote 6 - Office of the Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 7 - Housing	-	-	-	-	-	-	-	-	-
Vote 8 - Technical and Infrastructure Implementation Services	-	-	-	-	-	-	-	-	-
Vote 9 - Public safety	-	-	-	-	-	-	-	-	-
Vote 10 - Road transport	-	-	-	-	-	-	-	-	-
Vote 11 - Sport and recreation	-	-	-	-	-	-	-	-	-
Vote 12 - Waste management	-	-	-	-	-	-	-	-	-
Vote 13 - Waste water management	2 917	13 594	13 594	-	-	44	(44)	-100%	13 594
Vote 14 - Water	10 013	-	-	-	-	-	-	-	-
Vote 15 - Directorate Development and Community Services	-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	92 308	50 673	50 673	-	-	163	(163)	-100%	50 673
Single Year expenditure appropriation									
Vote 1 - Directorate Finance	45	110	110	-	-	0	(0)	-100%	110
Vote 2 - Community Services	8 187	6 400	6 400	-	-	21	(21)	-100%	6 400
Vote 3 - Corporate services	403	364	364	-	-	1	(1)	-100%	364
Vote 4 - Electricity	125	-	-	-	-	-	-	-	-
Vote 5 - Economic Development and Planning	1 887	8 209	8 209	-	-	26	(26)	-100%	8 209
Vote 6 - Office of the Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 7 - Housing	-	-	-	-	-	-	-	-	-
Vote 8 - Technical and Infrastructure Implementation Services	-	-	-	-	-	-	-	-	-
Vote 9 - Public safety	-	-	-	-	-	-	-	-	-
Vote 10 - Road transport	-	-	-	-	-	-	-	-	-
Vote 11 - Sport and recreation	-	-	-	-	-	-	-	-	-
Vote 12 - Waste management	-	-	-	-	-	-	-	-	-
Vote 13 - Waste water management	3 472	10 793	10 793	-	-	35	(35)	-100%	10 793
Vote 14 - Water	2 040	12 281	12 281	4	4	39	(35)	-90%	12 281
Vote 15 - Directorate Development and Community Services	-	-	-	-	-	-	-	-	-
Total Capital single-year expenditure	16 158	38 157	38 157	4	4	123	(119)	-97%	38 157
Total Capital Expenditure	108 466	88 830	88 830	4	4	286	(281)	-99%	88 830
Capital Expenditure - Functional Classification									
Governance and administration	8 562	6 874	6 874	-	-	22	(22)	-100%	6 874
Executive and council	-	-	-	-	-	-	-	-	-
Finance and administration	8 562	6 874	6 874	-	-	22	(22)	-100%	6 874
Internal audit	-	-	-	-	-	-	-	-	-
Community and public safety	77 908	45 288	45 288	-	-	146	(146)	-100%	45 288
Community and social services	65	-	-	-	-	-	-	-	-
Sport and recreation	939	-	-	-	-	-	-	-	-
Public safety	8	-	-	-	-	-	-	-	-
Housing	76 896	45 288	45 288	-	-	146	(146)	-100%	45 288
Health	-	-	-	-	-	-	-	-	-
Economic and environmental services	1 114	-	-	-	-	-	-	-	-
Planning and development	629	-	-	-	-	-	-	-	-
Road transport	485	-	-	-	-	-	-	-	-
Environmental protection	-	-	-	-	-	-	-	-	-
Trading services	20 882	36 668	36 668	4	4	118	(114)	-97%	36 668
Energy sources	3 040	-	-	-	-	-	-	-	-
Water management	12 052	12 281	12 281	4	4	39	(35)	-90%	12 281
Waste water management	5 789	24 387	24 387	-	-	78	(78)	-100%	24 387
Waste management	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	108 466	88 830	88 830	4	4	286	(281)	-99%	88 830
Funded by:									
National Government	25 783	27 537	27 537	-	-	89	(89)	-100%	27 537
Provincial Government	12 327	44 700	44 700	-	-	144	(144)	-100%	44 700
District Municipality	55	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (Nat/ Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	38 165	72 237	72 237	-	-	232	(232)	-100%	72 237
Borrowing	(2 632)	10 000	10 000	4	4	32	(28)	-87%	10 000
Internally generated funds	72 933	6 593	6 593	-	-	21	(21)	-100%	6 593
Total Capital Funding	108 466	88 830	88 830	4	4	286	(281)	-99%	88 830

WC031 Theewaterskloof - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M01 July

Month	2024/25	Budget Year 2025/26							
	Preliminary Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	12	286	286	4	4	286	(281)	-98,6%	0%
August	5 263	1 861	1 861	–		2 146	–		
September	4 586	5 417	5 417	–		7 564	–		
October	33 850	3 323	3 323	–		10 886	–		
November	14 465	4 806	4 806	–		15 693	–		
December	5 978	4 812	4 812	–		20 505	–		
January	(41 212)	1 468	1 468	–		21 973	–		
February	1 688	23 684	23 684	–		45 657	–		
March	68 076	7 674	7 674	–		53 331	–		
April	672	8 716	8 716	–		62 048	–		
May	1 993	11 521	11 521	–		73 569	–		
June	13 095	15 261	15 261	–		88 830	–		
Total Capital expenditure	108 466	88 830	88 830	4					

The **Total Capital Expenditure** for the year-to-date amounts to R 4 thousand against the original budget of R 89 million and the percentage spend is 0% when compared to the budget. The year-to-date expenditure compared to planned expenditure amounts to 1% (an underspent of 99%).



The following table indicates the spending per project and per funding source.

THEEWATERSKLOOF MUNICIPALITY											
CAPITAL PROGRAMME 2025 - 2026											
VOTE	PROJECT	TOWN	FUNCTION	SOURCE OF FINANCE	BUDGET 2025 - 2026	ACTUAL EXPENDITURE THIS PERIOD	COMMITMENTS	ACTUAL YEARTODATE EXPENDED	YEARTODATE CASH FLOW PROJECTION	AVAILABLE BUDGET	% OF BUDGET AVAILABLE
								1			
WATER RESERVOIRS & RETICULATION											
077011300331	Upgrade of Villiersdorp Water Treat Works (WTW)	Villiersdorp	Water: Treatment Works	MIG	3 150 362	-	-	-	10 126	3 150 362	100%
077011300332				Capital out of Revenue	4 130 609	-	-	-	13 277	4 130 609	100%
077010000340	Smart meter replacement	Whole of Municipality	Water: Distribution	Loans	5 000 000	4 068	-	4 068	16 071	4 995 932	100%
				Subtotal	12 280 971	4 068	-	4 068	39 474	12 276 903	100%
SEWERAGE											
076011700900	Upgrading of Botrivier Waste Waster Treatment Works (WWTW) P	Botrivier	Sewerage: Treatment Works	MIG	13 594 457	-	-	-	43 696	13 594 457	100%
076010200090	Upgrading of Grabouw Gypsy Queen Bulk Sewer and Water Provision	Grabouw	Sewerage: Networks	MIG	10 792 572	-	-	-	34 690	10 792 572	100%
				Subtotal	24 387 029	-	-	-	78 386	24 387 029	100%
TWK HOUSING											
072111300110	Greater Villiersdorp UISP (2600)	Villiersdorp	Human Settlements	Informal Settlement Grant	5 621 000	-	-	-	18 067	5 621 000	100%
072111501213	Greyton Portion of Erf 595: Detailed Planning	Greyton/ Genadendal	Human Settlements	Human Settlement Grant	10 000 000	-	-	-	32 143	10 000 000	100%
072111700112	Botriver Beaumont Services Ph1(272) Ph2(774)	Botrivier	Human Settlements	Human Settlement Grant	2 000 000	-	-	-	6 429	2 000 000	100%
072111101213	Caledon Riemvasmaak (811) increased to (1014)	Caledon	Human Settlements	Informal Settlement Grant	6 119 000	-	-	-	19 668	6 119 000	100%
072111700113	Botrivier Beaumont (1046) IRDP Services Ph2(774)	Botrivier	Human Settlements	Informal Settlement Grant	10 400 000	-	-	-	33 428	10 400 000	100%

THEEWATERSKLOOF MUNICIPALITY

CAPITAL PROGRAMME 2025 - 2026

VOTE	PROJECT	TOWN	FUNCTION	SOURCE OF FINANCE	BUDGET 2025 - 2026	ACTUAL EXPENDITURE THIS PERIOD	COMMITMENTS	ACTUAL YEARTODATE EXPENDED	YEARTODATE CASH FLOW PROJECTION	AVAILABLE BUDGET	% OF BUDGET AVAILABLE
TWK HOUSING											
072111200113	Grabouw- Hillside Tops	Grabouw	Human Settlements	Capital out of Revenue	288 170	-	-	-	926	288 170	100%
072111200114	Greater Grabouw	Grabouw	Human Settlements	Capital out of Revenue	300 170	-	-	-	965	300 170	100%
072111301242	Villiersdorp Destiny Farm (1133)	Villiersdorp	Human Settlements	Informal Settlement Grant	10 560 000	-	-	-	33 942	10 560 000	100%
Subtotal					45 288 340	-	-	-	145 568	45 288 340	100%
FLEET											
073113000124	Upgrading of Fleet	Whole of Municipality	Fleet	Loans	5 000 000	-	-	-	16 071	5 000 000	100%
073113000127	Purchase of Fleet	Whole of Municipality	Fleet management	Capital Replacement Reserve	1 400 000	-	-	-	4 500	1 400 000	100%
Subtotal					6 400 000	-	-	-	20 571	6 400 000	100%
OFFICE EQUIPMENT											
071110900540	Furniture and Office Equipment (New)	Administration	Corporate Services	Capital out of Revenue	364 000	-	-	-	1 170	364 000	100%
071520901550	Machinery and Equipment (New)	Administration	Asset Management	Capital out of Revenue	50 000	-	-	-	161	50 000	100%
071520900470	Computer Equipment (New)	Administration	Asset Management	Capital out of Revenue (Donations)	50 000	-	-	-	161	50 000	100%
071520900541	Furniture and Office Equipment (New)	Administration	Asset Management	Capital out of Revenue	10 000	-	-	-	32	10 000	100%
Subtotal					474 000	-	-	-	1 524	474 000	100%
GRAND TOTAL CAPITAL BUDGET					88 830 340	4 068	-	4 068	285 523	88 826 272	100%

SECTION 3 - OPERATING REVENUE AND EXPENDITURE

Financial Performance (revenue and expenditure by municipal vote)

The municipal votes are in accordance with the GFS classification.

WC031 Theewaterskloof - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M01

Vote Description	2024/25	Budget Year 2025/26							
	Preliminary Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Directorate Finance	344 458	332 267	332 267	99 612	99 612	28 882	70 730	244,9%	332 267
Vote 2 - Community Services	23 966	48 458	48 458	548	548	634	(87)	-13,6%	48 458
Vote 3 - Corporate services	1 097	6 746	6 746	221	221	514	(293)	-57,0%	6 746
Vote 4 - Electricity	153 697	192 659	192 659	16 709	16 709	23 646	(6 937)	-29,3%	192 659
Vote 5 - Economic Development and Planning	86 615	59 759	59 759	146	146	4 848	(4 702)	-97,0%	59 759
Vote 6 - Office of the Municipal Manager	-	-	-	-	-	-	-		-
Vote 7 - Housing	-	-	-	-	-	-	-		-
Vote 8 - Technical and Infrastructure Implementation Services	23 077	29 613	29 613	0	0	12	(12)	-99,4%	29 613
Vote 9 - Public safety	-	-	-	-	-	-	-		-
Vote 10 - Road transport	-	-	-	-	-	-	-		-
Vote 11 - Sport and recreation	-	-	-	-	-	-	-		-
Vote 12 - Waste management	45 740	64 932	64 932	4 211	4 211	23 707	(19 497)	-82,2%	64 932
Vote 13 - Waste water management	46 477	66 373	66 373	6 655	6 655	23 427	(16 772)	-71,6%	66 373
Vote 14 - Water	101 989	122 030	122 030	9 610	9 610	25 090	(15 480)	-61,7%	122 030
Vote 15 - Directorate Development and Community Services	-	-	-	-	-	-	-		-
Total Revenue by Vote	827 117	922 836	922 836	137 711	137 711	130 761	6 950	5,3%	922 836
Expenditure by Vote									
Vote 1 - Directorate Finance	100 241	105 568	105 568	4 276	4 276	7 609	(3 334)	-43,8%	105 568
Vote 2 - Community Services	176 088	187 874	187 874	10 263	10 263	13 109	(2 846)	-21,7%	187 874
Vote 3 - Corporate services	64 641	90 148	90 148	4 024	4 024	4 093	(69)	-1,7%	90 148
Vote 4 - Electricity	134 665	182 675	182 675	2 181	2 181	2 209	(28)	-1,3%	182 675
Vote 5 - Economic Development and Planning	34 326	42 397	42 397	2 504	2 504	4 071	(1 567)	-38,5%	42 397
Vote 6 - Office of the Municipal Manager	8 346	9 713	9 713	764	764	734	29	4,0%	9 713
Vote 7 - Housing	-	-	-	-	-	-	-		-
Vote 8 - Technical and Infrastructure Implementation Services	18 367	25 414	25 414	1 105	1 105	1 941	(836)	-43,1%	25 414
Vote 9 - Public safety	-	-	-	-	-	-	-		-
Vote 10 - Road transport	-	-	-	-	-	-	-		-
Vote 11 - Sport and recreation	-	-	-	-	-	-	-		-
Vote 12 - Waste management	61 940	80 162	80 162	2 067	2 067	3 598	(1 531)	-42,5%	80 162
Vote 13 - Waste water management	70 091	67 499	67 499	3 072	3 072	3 530	(458)	-13,0%	67 499
Vote 14 - Water	100 479	92 654	92 654	2 161	2 161	6 670	(4 510)	-67,6%	92 654
Vote 15 - Directorate Development and Community Services	-	-	-	-	-	-	-		-
Total Expenditure by Vote	769 183	884 103	884 103	32 417	32 417	47 566	(15 149)	-31,8%	884 103
Surplus/ (Deficit) for the year	57 933	38 733	38 733	105 294	105 294	83 195	22 099	26,6%	38 733

Unauthorized expenditure by year end would occur either for the Municipality as a whole if the budget "Total Expenditure by vote" or if any of the individual budgets for any specific votes were overspent.

Financial Performance (revenue and expenditure)

WC031 Theewaterskloof - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M01 July

Description	2024/25	Budget Year 2025/26							
	Preliminary Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue									
Exchange Revenue									
Service charges - Electricity	149 588	170 078	170 078	16 374	16 374	14 545	1 830	13%	170 078
Service charges - Water	97 964	103 720	103 720	9 340	9 340	8 786	554	6%	103 720
Service charges - Waste Water Management	45 007	49 742	49 742	6 548	6 548	5 846	702	12%	49 742
Service charges - Waste management	44 413	46 549	46 549	4 147	4 147	4 126	21	1%	46 549
Sale of Goods and Rendering of Services	4 482	26 616	26 616	323	323	2 139	(1 816)	-85%	26 616
Agency services	7 805	8 417	8 417	9	9	12	(3)	-24%	8 417
Interest	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	24 801	27 661	27 661	1 839	1 839	2 494	(655)	-26%	27 661
Interest from Current and Non Current Assets	3 319	6 169	6 169	-	-	82	(82)	-100%	6 169
Dividends	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	2 060	2 076	2 076	169	169	36	133	365%	2 076
Licence and permits	71	76	76	2	2	6	(4)	-63%	76
Special rating levies	-	-	-	-	-	-	-	-	-
Operational Revenue	4 638	4 055	4 055	61	61	131	(70)	-54%	4 055
Non-Exchange Revenue									
Property rates	161 351	173 070	173 070	50 338	50 338	19 723	30 615	155%	173 070
Surcharges and Taxes	1 884	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	4 487	27 812	27 812	479	479	478	1	0%	27 812
Licence and permits	-	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational	163 986	182 290	182 290	47 020	47 020	66 338	(19 318)	-29%	182 290
Interest	4 020	4 554	4 554	285	285	343	(57)	-17%	4 554
Fuel Levy	-	-	-	-	-	-	-	-	-
Operational Revenue	5 568	12 003	12 003	775	775	1 516	(741)	-49%	12 003
Gains on disposal of Assets	(192)	114	114	-	-	10	(10)	-100%	114
Other Gains	-	5 546	5 546	-	-	423	(423)	-100%	5 546
Discontinued Operations	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	725 252	850 549	850 549	137 711	137 711	127 036	10 675	8%	850 549
Expenditure By Type									
Employee related costs	278 022	315 821	315 821	23 475	23 475	24 912	(1 437)	-6%	315 821
Remuneration of councillors	13 148	15 017	15 017	1 106	1 106	1 186	(79)	-7%	15 017
Bulk purchases - electricity	102 897	139 207	139 207	299	299	0	299	71659%	139 207
Inventory consumed	37 660	41 790	41 790	478	478	2 562	(2 084)	-81%	41 790
Debt impairment	146 067	116 591	116 591	-	-	9 594	(9 594)	-100%	116 591
Depreciation and amortisation	32 800	35 541	35 541	2 820	2 820	2 141	679	32%	35 541
Interest	22 117	47 551	47 551	2	2	647	(645)	-100%	47 551
Contracted services	58 174	60 429	60 429	314	314	2 522	(2 208)	-88%	60 429
Transfers and subsidies	5 293	12 080	12 080	-	-	833	(833)	-100%	12 080
Irrecoverable debts written off	-	0	0	-	-	-	-	-	0
Operational costs	73 005	94 466	94 466	3 922	3 922	3 129	793	25%	94 466
Losses on Disposal of Assets	0	64	64	-	-	-	-	-	64
Other Losses	-	5 546	5 546	-	-	39	(39)	-100%	5 546
Total Expenditure	769 183	884 103	884 103	32 417	32 417	47 566	(15 149)	-32%	884 103
Surplus/(Deficit)	(43 932)	(33 554)	(33 554)	105 294	105 294	79 470	25 824	0	(33 554)
Transfers and subsidies - capital (monetary allocations)	36 869	72 237	72 237	-	-	3 725	(3 725)	(0)	72 237
Transfers and subsidies - capital (in-kind)	64 996	50	50	-	-	-	-	-	50
Surplus/(Deficit) after capital transfers & contributions	57 933	38 733	38 733	105 294	105 294	83 195	22 099	0	38 733
Income Tax	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	57 933	38 733	38 733	105 294	105 294	83 195	22 099	0	38 733
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	57 933	38 733	38 733	105 294	105 294	83 195	22 099	0	38 733
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	57 933	38 733	38 733	105 294	105 294	83 195	22 099	0	38 733

The year-to-date revenue is 15% of the original budget of R 923 million. The expenditure is 32% below the year-to-date budget.

Councilors and staff benefits

WC031 Theewaterskloof - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M01 July

Summary of Employee and Councillor remuneration	2024/25	Budget Year 2025/26							
	Preliminary Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	A	B	C						D
Councillors (Political Office Bearers plus Other)									
Basic Salaries and Wages	11 519	13 349	13 349	978	978	1 085	(107)	-10%	13 349
Pension and UIF Contributions	—	—	—	—	—	—	—	—	—
Medical Aid Contributions	141	102	102	8	8	8	1	7%	102
Motor Vehicle Allowance	227	240	240	16	16	11	5	44%	240
Cellphone Allowance	1 260	1 326	1 326	105	105	83	22	27%	1 326
Housing Allowances	—	—	—	—	—	—	—	—	—
Other benefits and allowances	—	—	—	—	—	—	—	—	—
Sub Total - Councillors	13 148	15 017	15 017	1 106	1 106	1 186	(79)	-7%	15 017
% increase		14,2%	14,2%						14,2%
Senior Managers of the Municipality									
Basic Salaries and Wages	4 260	7 439	7 439	472	472	363	109	30%	7 439
Pension and UIF Contributions	11	13	13	4	4	0	4	1083%	13
Medical Aid Contributions	—	—	—	—	—	—	—	—	—
Overtime	—	—	—	—	—	—	—	—	—
Performance Bonus	187	656	656	—	—	9	(9)	-100%	656
Motor Vehicle Allowance	499	752	752	56	56	31	24	77%	752
Cellphone Allowance	94	130	130	12	12	5	6	113%	130
Housing Allowances	—	—	—	—	—	—	—	—	—
Other benefits and allowances	39	152	152	8	8	11	(2)	-21%	152
Payments in lieu of leave	—	—	—	—	—	—	—	—	—
Long service awards	—	—	—	—	—	—	—	—	—
Post-retirement benefit obligations	—	—	—	—	—	—	—	—	—
Entertainment	—	—	—	—	—	—	—	—	—
Scarcity	—	—	—	—	—	—	—	—	—
Acting and post related allowance	—	—	—	—	—	—	—	—	—
In kind benefits	—	—	—	—	—	—	—	—	—
Sub Total - Senior Managers of Municipality	5 089	9 143	9 143	552	552	420	132	31%	9 143
% increase		79,6%	79,6%						79,6%
Other Municipal Staff									
Basic Salaries and Wages	188 499	222 004	222 004	16 231	16 231	17 731	(1 501)	-8%	222 004
Pension and UIF Contributions	31 279	38 083	38 083	2 771	2 771	3 105	(334)	-11%	38 083
Medical Aid Contributions	10 753	11 630	11 630	913	913	926	(13)	-1%	11 630
Overtime	11 249	6 533	6 533	702	702	589	112	19%	6 533
Performance Bonus	—	—	—	—	—	—	—	—	—
Motor Vehicle Allowance	10 896	13 278	13 278	959	959	1 228	(269)	-22%	13 278
Cellphone Allowance	812	1 061	1 061	74	74	92	(18)	-20%	1 061
Housing Allowances	1 827	1 075	1 075	92	92	85	7	8%	1 075
Other benefits and allowances	10 217	7 880	7 880	822	822	568	254	45%	7 880
Payments in lieu of leave	2 845	500	500	91	91	30	61	200%	500
Long service awards	1 661	1 780	1 780	38	38	132	(94)	-71%	1 780
Post-retirement benefit obligations	—	2 669	2 669	—	—	—	—	—	2 669
Entertainment	—	—	—	—	—	—	—	—	—
Scarcity	—	—	—	—	—	—	—	—	—
Acting and post related allowance	2 896	185	185	232	232	6	226	3727%	185
In kind benefits	—	—	—	—	—	—	—	—	—
Sub Total - Other Municipal Staff	272 933	306 678	306 678	22 923	22 923	24 492	(1 569)	-6%	306 678
% increase		12,4%	12,4%						12,4%
Total Parent Municipality	291 170	330 838	330 838	24 582	24 582	26 098	(1 516)	-6%	330 838
		13,6%	13,6%						13,6%
Unpaid salary, allowances & benefits in arrears:									
Total Municipal Entities	—	—	—	—	—	—	—	—	—
TOTAL SALARY, ALLOWANCES & BENEFITS	291 170	330 838	330 838	24 582	24 582	26 098	(1 516)	-6%	330 838
% increase		13,6%	13,6%						13,6%
TOTAL MANAGERS AND STAFF	278 022	315 821	315 821	23 475	23 475	24 912	(1 437)	-6%	315 821

The payroll report is required by section 66 of the MFMA. Payday is split into three companies, namely permanent, councilors and temporary workers. The active permanent employees on the system are 645, council members 28 and temporary workers on the system are 103. The active permanent employees include 9 new employees and 2 resignations. The council members include 1 new member and 1 resignation. The active temporary workers include 3 new employees and 59 contracts that expired for the month of July 2025.

The total Salary, allowances & benefits for managers and staff amounts to R 23 million for the month. Overtime for July 2025 amounts to R 702 thousand.

Expenditure on Repairs & Maintenance by asset class

WC031 Theewaterskloof - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M01

Description	2024/25	Budget Year 2025/26							
	Preliminary Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	90 460	104 798	104 798	6 452	6 452	6 965	513	7,4%	104 798
Roads Infrastructure	25 615	28 898	28 898	1 891	1 891	2 077	186	9,0%	28 898
Roads	25 615	28 849	28 849	1 891	1 891	2 074	183	8,8%	28 849
Road Furniture	–	48	48	–	–	3	3	100,0%	48
Storm water Infrastructure	73	210	210	–	–	18	18	100,0%	210
Drainage Collection	–	10	10	–	–	1	1	100,0%	10
Storm water Conveyance	73	200	200	–	–	17	17	100,0%	200
Electrical Infrastructure	12 395	15 283	15 283	869	869	1 209	340	28,1%	15 283
LV Networks	12 395	15 283	15 283	869	869	1 209	340	28,1%	15 283
Water Supply Infrastructure	17 187	21 459	21 459	1 390	1 390	1 767	376	21,3%	21 459
Dams and Weirs	–	25	25	–	–	2	2	100,0%	25
Water Treatment Works	5 247	7 235	7 235	375	375	484	109	22,5%	7 235
Distribution	11 940	14 199	14 199	1 015	1 015	1 281	265	20,7%	14 199
Sanitation Infrastructure	31 844	34 231	34 231	2 169	2 169	1 790	(379)	-21,2%	34 231
Pump Station	1	145	145	–	–	12	12	100,0%	145
Reticulation	23 419	25 773	25 773	1 576	1 576	1 215	(361)	-29,7%	25 773
Waste Water Treatment Works	8 424	8 313	8 313	593	593	563	(30)	-5,3%	8 313
Solid Waste Infrastructure	3 347	4 718	4 718	133	133	105	(28)	-26,7%	4 718
Landfill Sites	3 347	4 713	4 713	133	133	105	(28)	-26,7%	4 713
Waste Drop-off Points	–	5	5	–	–	–	–	–	5
Rail Infrastructure	–	–	–	–	–	–	–	–	–
Coastal Infrastructure	–	–	–	–	–	–	–	–	–
Capital Spares	–	–	–	–	–	–	–	–	–
Information and Communication Infrastructure	–	–	–	–	–	–	–	–	–
Capital Spares	–	–	–	–	–	–	–	–	–
Community Assets	11 565	13 998	13 998	725	725	887	162	18,3%	13 998
Community Facilities	11 391	13 604	13 604	722	722	870	148	17,0%	13 604
Halls	1 384	1 834	1 834	103	103	119	16	13,7%	1 834
Museums	–	10	10	–	–	1	1	100,0%	10
Libraries	13	–	–	–	–	–	–	–	–
Cemeteries/Crematoria	107	909	909	–	–	18	18	100,0%	909
Public Open Space	8 244	9 630	9 630	590	590	682	92	13,5%	9 630
Nature Reserves	1 632	1 104	1 104	30	30	43	13	30,7%	1 104
Public Ablution Facilities	8	82	82	–	–	5	5	100,0%	82
Taxi Ranks/Bus Terminals	3	35	35	–	–	3	3	100,0%	35
Sport and Recreation Facilities	174	394	394	2	2	17	15	85,8%	394
Indoor Facilities	–	–	–	–	–	–	–	–	–
Outdoor Facilities	174	394	394	2	2	17	15	85,8%	394
Heritage assets	–	–	–	–	–	–	–	–	–
Other Heritage	–	–	–	–	–	–	–	–	–
Investment properties	18	40	40	–	–	3	3	100,0%	40
Revenue Generating	–	–	–	–	–	–	–	–	–
Non-revenue Generating	18	40	40	–	–	3	3	100,0%	40
Improved Property	18	40	40	–	–	3	3	100,0%	40
Other assets	8 128	11 352	11 352	347	347	757	410	54,2%	11 352
Operational Buildings	7 290	10 533	10 533	322	322	710	389	54,7%	10 533
Municipal Offices	7 205	10 278	10 278	320	320	709	389	54,9%	10 278
Workshops	84	256	256	1	1	1	(1)	-128,1%	256
Housing	839	818	818	26	26	47	22	46,0%	818
Social Housing	839	818	818	26	26	47	22	46,0%	818
Biological or Cultivated Assets	–	–	–	–	–	–	–	–	–
Biological or Cultivated Assets	–	–	–	–	–	–	–	–	–
Intangible Assets	9 527	9 905	9 905	18	18	82	64	77,9%	9 905
Servitudes	–	–	–	–	–	–	–	–	–
Licences and Rights	9 527	9 905	9 905	18	18	82	64	77,9%	9 905
Computer Software and Applications	9 527	9 905	9 905	18	18	82	64	77,9%	9 905
Computer Equipment	–	–	–	–	–	–	–	–	–
Computer Equipment	–	–	–	–	–	–	–	–	–
Furniture and Office Equipment	143	206	206	13	13	17	4	25,2%	206
Furniture and Office Equipment	143	206	206	13	13	17	4	25,2%	206
Machinery and Equipment	1 462	764	764	3	3	20	17	87,1%	764
Machinery and Equipment	1 462	764	764	3	3	20	17	87,1%	764
Transport Assets	4 918	7 618	7 618	136	136	276	140	50,8%	7 618
Transport Assets	4 918	7 618	7 618	136	136	276	140	50,8%	7 618
Land	–	–	–	–	–	–	–	–	–
Land	–	–	–	–	–	–	–	–	–
Zoo's, Marine and Non-biological Animals	–	–	–	–	–	–	–	–	–
Zoo's, Marine and Non-biological Animals	–	–	–	–	–	–	–	–	–
Living resources	–	–	–	–	–	–	–	–	–
Mature	–	–	–	–	–	–	–	–	–
Immature	–	–	–	–	–	–	–	–	–
Total Repairs and Maintenance Expenditure	126 222	148 681	148 681	7 693	7 693	9 007	1 314	14,6%	148 681

SECTION 4 - CASH AND INVESTMENTS

Cash Flow

Table C7 includes the balance of the Cashbook and Current Investment Deposits.

WC031 Theewaterskloof - Table C7 Monthly Budget Statement - Cash Flow - M01 July

Description	2024/25	Budget Year 2025/26							
	Preliminary Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates	149 082	164 590	164 590	9 793	9 793	18 756	(8 963)	-48%	164 590
Service charges	265 235	307 731	307 731	23 977	23 977	27 472	(3 495)	-13%	307 731
Other revenue	23 566	56 218	56 218	1 919	1 919	4 548	(2 629)	-58%	56 218
Transfers and Subsidies - Operational	189 864	166 497	166 497	47 868	47 868	55 499	(7 631)	-14%	166 497
Transfers and Subsidies - Capital	77 999	72 237	72 237	5 656	5 656	24 079	(18 423)	-77%	72 237
Interest	6 135	9 391	9 391	324	324	783	(458)	-59%	9 391
Dividends	-	-	-	-	-	-	-		-
Payments									
Suppliers and employees	(606 299)	(643 794)	(643 794)	(93 849)	(93 849)	(51 631)	42 219	-82%	(643 794)
Interest	(21 623)	(24 274)	(24 274)	(3 203)	(3 203)	-	3 203		(24 274)
Transfers and Subsidies	(8 123)	(12 080)	(12 080)	-	-	(1 007)	(1 007)	100%	(12 080)
NET CASH FROM/(USED) OPERATING ACTIVITIES	75 837	96 516	96 516	(7 516)	(7 516)	78 500	86 016	110%	96 516
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	678	50	50	-	-	-	-		50
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-		-
Decrease (increase) in non-current investments	(1 047)	(692)	(692)	-	-	(58)	58	-100%	(692)
Payments									
Capital assets	(124 363)	(88 780)	(88 780)	(4)	(4)	(286)	(281)	99%	(88 780)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(124 731)	(89 422)	(89 422)	(4)	(4)	(343)	(339)	99%	(89 422)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	-	-	-	-	-	-	-		-
Borrowing long term/refinancing	-	10 000	10 000	-	-	-	-		10 000
Increase (decrease) in consumer deposits	659	391	391	55	55	33	22	69%	391
Payments									
Repayment of borrowing	(21 298)	(21 257)	(21 257)	(3 858)	(3 858)	-	3 858		(21 257)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(20 640)	(10 866)	(10 866)	(3 803)	(3 803)	33	3 836	11779%	(10 866)
NET INCREASE/ (DECREASE) IN CASH HELD	(69 534)	(3 773)	(3 773)	(11 323)	(11 323)	78 189			(3 773)
Cash/cash equivalents at beginning:	85 916	11 736	11 736	17 627	17 627	11 736			17 627
Cash/cash equivalents at month/year end:	16 383	7 964	7 964	6 304	6 304	89 926			13 855

Cash/cash equivalents at the month/year end:	6 303 828
Unspent grants	5 686 604
Contribution CRR	-
Sinking Fund Investment	-
Net cash & cash equivalents	617 223
COST COVERAGE RATIO	
Formula: Cash/cash equivalents / Fixed monthly operating expenditure	
* Fixed monthly operating expenditure exclude Debt Impairment, Depreciation and asset impairment and housing operating grants expenditure	
Cash/cash equivalents	617 223
Fixed Monthly Operating Expenditure (budget)	59 523 360
Cost coverage ratio	0 days
Working Capital ratio	1

Investments

The municipality has an amount of R 15 million on call deposits and Sanlam Share Investment of R 274 thousand as illustrated in the table below.

The municipality's bank account per bank statement reflects a negative balance as at the end of July 2025.

WC031 Theewaterskloof - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M01 July

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate ^a	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Top Up	Closing Balance
R thousands	Yrs/Months										
Municipality											
Sanlam	Semi-Annually	-	Yes	Variable		-	274	-	-	-	274
Standard bank 78805570005	Monthly	Call Deposit	Yes	Variable	7,25%	31 July 2025	13 313	74	(6 267)	6 896	14 017
Standard bank 78805570006	Monthly	Call Deposit	Yes	Variable	7,25%	31 July 2025	1 908	8	(557)	-	1 360
Municipality sub-total							15 495	83	(6 824)	6 896	15 651
TOTAL INVESTMENTS AND INTEREST							15 495	83	(6 824)	6 896	15 651

SECTION 5 - BORROWINGS

THEEWATERSKLOOF MUNICIPALITY							
Summary of external loans for the month: July 2025							
Lending Institution	Loan number	Percentage	Maturity Date	Balance 01/07/2025	Interest paid	Repayments	Balance 31/07/2025
		%	D/M/Y	(R'000)	(R'000)	(R'000)	(R'000)
DBSA	102807/1-3	9,47	30/6/2028	2 945	138	366	2 579
DBSA	103108/1-2	11,38	30/9/2028	3 516	–	–	3 516
DBSA	103313/1	9,85	31/3/2029	8 407	–	–	8 407
DBSA	103817/3	11,06	21/12/2030	6 079	333	373	5 706
STANDARD BANK	272400572/537632	12,22	30/6/2026	1 612	111	506	1 106
STANDARD BANK	000600694	6,63	30/06/2025	825	31	825	(0)
STANDARD BANK	000600703	8,26	28/6/2030	3 382	158	250	3 132
STANDARD BANK	000600712	9,76	29/6/2035	5 465	301	157	5 308
STANDARD BANK	000682253	10,79	30/12/2036	4 237	267	103	4 135
STANDARD BANK	000682253	10,79	30/12/2036	3 581	214	82	3 498
STANDARD BANK	000682253	10,79	30/12/2036	3 992	239	92	3 900
STANDARD BANK	000682253	10,79	30/12/2036	1 026	61	24	1 003
STANDARD BANK	000748692	10,58	30/06/2027	3 205	207	625	2 580
STANDARD BANK	000748692	10,58	30/06/2027	1 672	84	254	1 417
STANDARD BANK	000748736	10,99	29/06/2028	3 531	219	315	3 216
STANDARD BANK	000748754	11,6	30/06/2032	8 955	577	388	8 567
STANDARD BANK	000748754	11,6	30/06/2032	1 420	103	69	1 351
STANDARD BANK	000748773	12,27	30/06/2037	8 951	620	165	8 787
STANDARD BANK	000748773	12,27	30/06/2037	141	9	2	139
ABSA	40-7908-8994	10,79	27/6/2027	3 426	185	617	2 809
ABSA	3050777789	9,19	30/6/2026	673	31	214	459
ABSA	3050777763	9,62	30/6/2029	1 854	91	169	1 685
ABSA	3052887574	9,19	30/6/2027	1 297	60	237	1 061
ABSA	3054670983	8,66	30/10/2026	4 551	–	–	4 551
ABSA	3054671133	9,19	30/10/2028	2 953	–	–	2 953
ABSA	3054671256	9,89	30/10/2031	1 508	–	–	1 508
ABSA	3058757317	10,53	30/06/2028	995	54	123	872
ABSA	3058757317	10,53	30/06/2028	4 792	252	579	4 214
ABSA	3058757341	11,59	30/06/2033	2 347	137	84	2 263
ABSA	3058757341	11,59	30/06/2033	6 336	369	226	6 110
ABSA	3058757325	12,32	30/06/2038	48 119	2 987	709	47 410
NEDBANK	05 / 78310356050	10,45	30/06/2034	2 088	108	68	2 020
Total				153 882	7 947	7 623	146 260

Outstanding loans at the end of July 2025 amount to R 146 million, a total of R 15,5 million was paid towards the loans of which R 7,6 million was paid in interest and R 7,9 million towards redemption. Long-term liabilities resulting from finance leases are excluded from the above table.

SECTION 6 - GRANTS

WC031 Theewaterskloof - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M01 July

Description	2024/25	Budget Year 2025/26							
	Preliminary Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	148 101	157 991	157 991	11 775	11 775	65 070	(53 295)	-81,9%	157 991
Local Government Equitable Share	140 900	150 030	150 030	11 749	11 749	65 070	(53 320)	-81,9%	150 030
Expanded Public Works Programme [Schedule 5B]	1 548	1 930	1 930	5	5	-	5		1 930
Local Government Financial Management Grant [Schedule 5B]	1 785	1 900	1 900	20	20	-	20		1 900
Municipal Infrastructure Grant [Schedule 5B]	3 280	4 131	4 131	-	-	-	-		4 131
Integrated National Electrification Programme [Schedule 5B]	357	-	-	-	-	-	-		-
Water Services Infrastructure Grant	230	-	-	-	-	-	-		-
		-	-	-	-	-	-		-
Provincial Government:	11 157	24 295	24 295	792	792	1 268	(476)	-37,5%	24 295
Community Development Workers	86	113	113	-	-	-	-		113
Human Settlement Development	1 488	2 080	2 080	-	-	173	(173)	-100,0%	2 080
Informal Settlements	-	10 000	10 000	-	-	833	(833)	-100,0%	10 000
Library Service	8 908	10 307	10 307	792	792	112	680	607,0%	10 307
Maintenance of Main Roads	94	145	145	-	-	12	(12)	-100,0%	145
Municipal Water Resilience Grant	-	1 650	1 650	-	-	138	(138)	-100,0%	1 650
Thusong Centre	33	-	-	-	-	-	-		-
Financial Management Capacity Building Grant	549	-	-	-	-	-	-		-
District Municipality:	212	-	-	-	-	-	-		-
Safety Project Grant	212	-	-	-	-	-	-		-
Other grant providers:	-	4	4	-	-	0	(0)	-100,0%	4
Public Contributions and Donations	-	4	4	-	-	0	(0)	-100,0%	4
	-	-	-	-	-	-	-		-
Total operating expenditure of Transfers and Grants:	159 470	182 290	182 290	12 567	12 567	66 338	(53 772)	-81,1%	182 290
Capital expenditure of Transfers and Grants									
National Government:	25 783	27 537	27 537	-	-	-	-		27 537
Municipal Infrastructure Grant [Schedule 5B]	21 868	27 537	27 537	-	-	-	-		27 537
Integrated National Electrification Programme (Municipal Grant) [Schedule 5B]	2 380	-	-	-	-	-	-		-
Water Services Infrastructure Grant	1 535	-	-	-	-	-	-		-
	-	-	-	-	-	-	-		-
Provincial Government:	9 643	44 700	44 700	-	-	3 725	(3 725)	-100,0%	44 700
Human Settlements	2 639	10 000	10 000	-	-	833	(833)	-100,0%	10 000
Informal Settlements	6 375	34 700	34 700	-	-	2 892	(2 892)	-100,0%	34 700
Regional socio economic projects (RSEP)	629	-	-	-	-	-	-		-
	-	-	-	-	-	-	-		-
District Municipality:	55	-	-	-	-	-	-		-
Safety Project Grant	55	-	-	-	-	-	-		-
	-	-	-	-	-	-	-		-
Other grant providers:	-	-	-	-	-	-	-		-
	-	-	-	-	-	-	-		-
Total capital expenditure of Transfers and Grants	35 480	72 237	72 237	-	-	3 725	(3 725)	-100,0%	72 237
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	194 951	254 527	254 527	12 567	12 567	70 063	(57 497)	-82,1%	254 527

Expenditure for the provision of free basic services from the Equitable Share Grant is incurred monthly. Expenditure in respect of the Finance Management Grant and MIG, are incurred in accordance with business plans. Expenditure in respect of the Low-Cost Housing is once off payments and are done in accordance with claims submitted to either Provincial or National Government.

SECTION 7 - DEBTORS

The schedules were compiled in line with how figures are currently reflecting on the financial system.

WC031 Theewaterskloof - Supporting Table SC3 Monthly Budget Statement - aged debtors - M01 July

Description	Budget Year 2025/26									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days
R thousands										
Debtors Age Analysis By Income Source										
Trade and Other Receivables from Exchange Transactions - Water	11 145	4 175	3 252	2 420	2 426	2 887	11 247	46 573	84 125	65 552
Trade and Other Receivables from Exchange Transactions - Electricity	11 496	2 437	413	151	112	128	554	1 606	16 896	2 551
Receivables from Non-exchange Transactions - Property Rates	49 980	4 292	3 414	1 221	1 143	1 796	7 366	17 926	87 139	29 453
Receivables from Exchange Transactions - Waste Water Management	7 711	2 453	1 884	1 353	1 381	1 731	8 442	50 171	75 126	63 078
Receivables from Exchange Transactions - Waste Management	5 051	2 906	2 269	1 552	1 591	1 861	9 818	56 030	81 077	70 852
Receivables from Exchange Transactions - Property Rental Debtors	123	34	16	12	8	7	101	555	857	683
Interest on Arrear Debtor Accounts	2 360	3 050	3 755	2 320	2 325	3 186	14 130	71 059	102 185	93 020
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	-	-	-	-	-	-	-	-	-	-
Other	(7 942)	431	454	172	153	252	1 004	2 951	(2 525)	4 532
Total By Income Source	79 925	19 778	15 457	9 200	9 138	11 847	52 663	246 872	444 880	329 720
Preliminary Audit Outcome 2024/25 - totals only	35 391	19 863	9 921	9 760	12 087	7 947	51 446	242 357	388 772	323 598
Debtors Age Analysis By Customer Group										
Organs of State	9 800	1 476	540	198	157	153	2 163	2 912	17 399	5 584
Commercial	44 948	3 235	3 638	858	691	582	4 544	11 691	70 187	18 366
Households	22 268	11 346	10 688	7 722	7 827	8 908	43 314	205 557	317 631	273 328
Other	2 909	3 722	591	422	462	2 205	2 641	26 712	39 664	32 442
Total By Customer Group	79 925	19 778	15 457	9 200	9 138	11 847	52 663	246 872	444 880	329 720

Reason for a negative on "Other" under Debtors Age Analysis by Income Source:

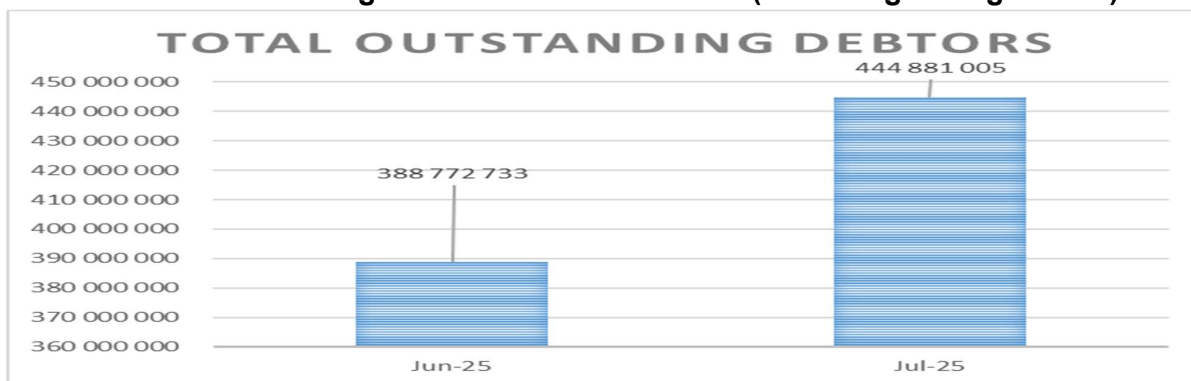
A significant portion of the credit balance under Debtors Age Analysis by Income Source "Other (0-30)" consists of payments in advance that are captured as part of the debtor's system. These advance payments are recorded as credits on the relevant consumer accounts until such time as the associated charges become due.

In addition to standard advance payments, the credit balance is also increased by consumers who choose to pay their annual rates and other municipal charges ahead of the official due date. These early payments are also processed and reflected as payments in advance within the system, further contributing to the credit total reflected under the "Other" category.

7.1 Debtors as at 31 July 2025

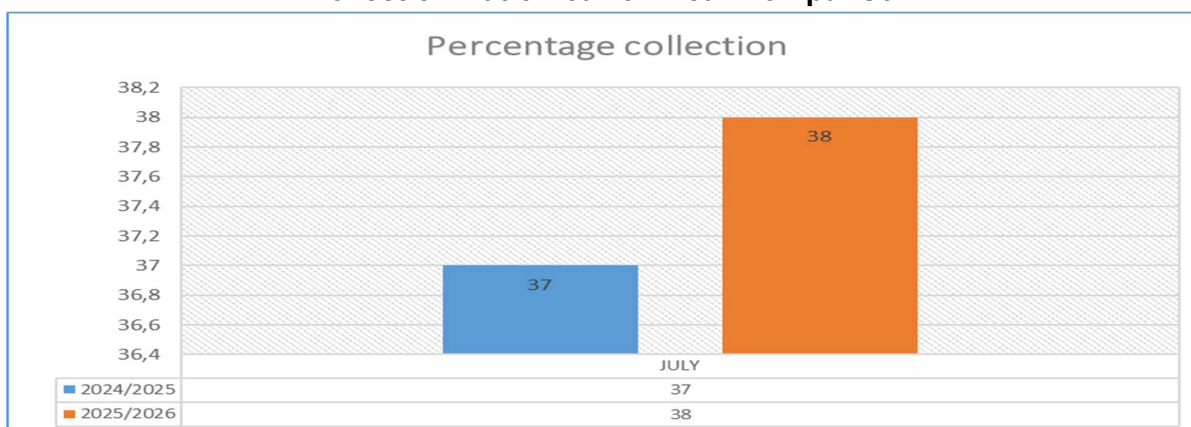
The total debtors outstanding as at 31 July 2025 is R 445 million, which represents a 14% difference from the previous month.

7.2 Movement in outstanding debtor's month-to-month (excluding arrangements)



7.3 Collection Ratio

Collection Ratio Year-on-Year Comparison



The revenue collection rate for Theewaterskloof municipality, as at 31 July 2025 is 38% which is 1% higher than the same period last year.

The reasons and challenges are as follows:

- An amount of R 3 million remained in arrears from a single consumer account. This outstanding debt had not been settled due to an ongoing dispute between the debtor and Theewaterskloof Municipality. As a result of the unresolved dispute, the matter was escalated and subsequently handed over to a legal team comprising an attorney and an advocate. The case was prepared to be addressed and resolved through court proceedings. At the time of reporting, the outstanding amount had not yet been recovered, pending the outcome of the legal process.
- In July 2025, the municipality implemented higher tariffs as approved for the 2025/2026 financial year. These tariff increases were part of the annual budget process aimed at aligning service charges with inflation and operational costs. The increase in tariffs negatively affected the revenue collection rate for the period. While the levies for July 2025 were calculated based on the newly approved, higher tariffs, a significant portion of the payments received during the month corresponded to the lower tariff rates from the 2024/2025 financial year.

- Ratepayers were given two options for the payment of rates for the 2025/2026 financial year:
 - Annual payment option: One full payment for the entire financial year, payable within three months (by October 2025) from the levy date.
 - Monthly instalments: Twelve equal monthly instalments, with levies charged at the beginning of each month.

The total annual rates levied at the end of July 2025 amounted to R 39 million. Although the full annual amount was levied in July 2025, this amount was charged in advance for the entire year. This timing difference is likely to negatively impact the collection rate for July, as the full annual amount is reflected in the levies, while actual payments received continue to follow the monthly instalment pattern or are deferred under the annual payment option.

Total outstanding Annual Rates

Item	Amount
Total Outstanding	R 44 145 434
Arrangement	R 1 385 175
Total Outstanding (Annual Rates)	R 45 530 609

Credit Control Actions for the period ending 31 July 2025:

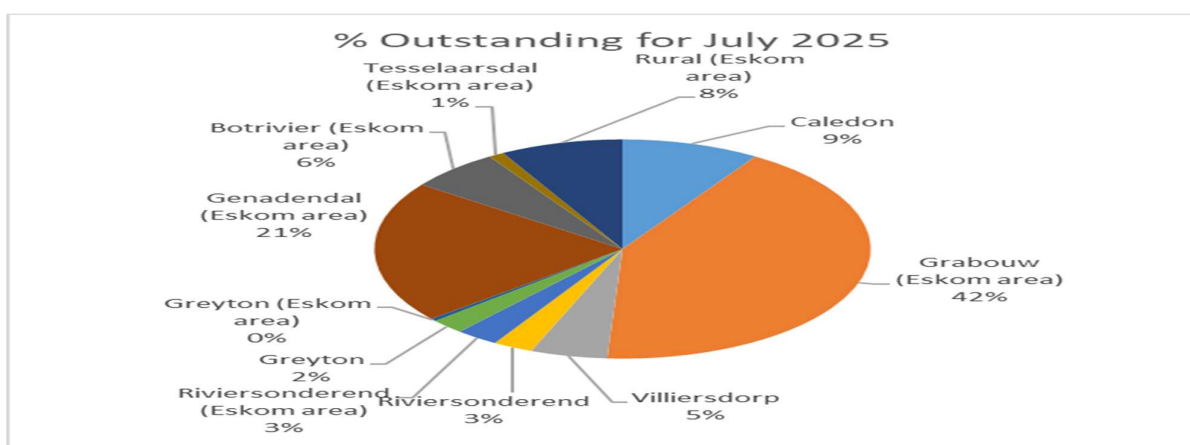
During the reporting period ending 31 July 2025, no credit control actions were undertaken. This temporary pause was necessary due to year-end financial processes that occupied a significant portion of the month.

As part of the annual financial procedures, the financial system underwent critical year-end closing operations. During this time, all credit control and related transactional activities were suspended, as the system did not permit processing of such transactions while the year-end close was in progress.

Credit control operations are scheduled to resume in August 2025, following the completion of the year-end processes and the full restoration of system functionality.

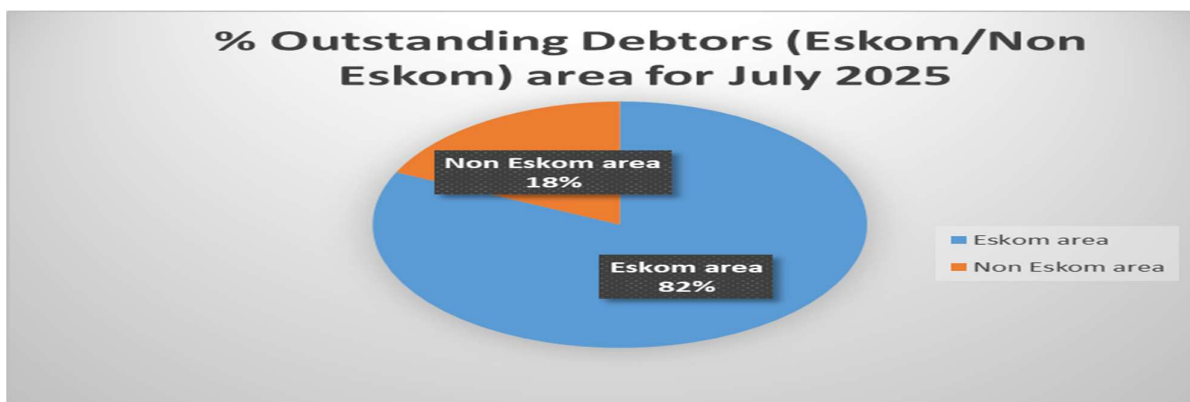
7.4 Outstanding debt per town as at 31 July 2025:

July 2025		
Town	Amount outstanding for July 2025	% Outstanding for July 2025
Caledon	R 39 532 322	9%
Grabouw (Eskom area)	R 185 952 775	42%
Villiersdorp	R 21 097 450	5%
Riviersonderend	R 11 557 601	3%
Riviersonderend (Eskom area)	R 12 707 248	3%
Greyton	R 10 026 008	2%
Greyton (Eskom area)	R 1 768 469	0,4%
Genadendal (Eskom area)	R 94 014 401	21%
Botrivier (Eskom area)	R 26 596 888	6%
Tesselaarsdal (Eskom area)	R 3 346 413	1%
Rural (Eskom area)	R 38 281 431	9%
Total	R 444 881 006	100%



7.5 Outstanding debt for Eskom area (where no electricity meters can be blocked) against non-Eskom areas as at 31 July 2025:

July 2025		
Town	Amount outstanding for July 2025	% Outstanding for July 2025
Eskom area	R 362 667 624	82%
Non-Eskom area	R 82 213 381	18%
Total	R 444 881 005	100%



SECTION 8 - CREDITORS

WC031 Theewaterskloof - Supporting Table SC4 Monthly Budget Statement - aged creditors - M01 July

Description	Budget Year 2025/26								Total
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	1	-	-	-	1
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	1 159	1 109	372	49	-	0	89	52	2 830
Auditor General	-	110	734	84	127	66	10 052	-	11 173
Other	6	-	1	-	-	-	39	47	94
Medical Aid deductions	-	-	-	-	-	-	-	-	-
Total By Customer Type	1 166	1 219	1 106	133	128	66	10 180	99	14 097

Partial creditor payments were made for July 2025.

The following amount of R 104 million is outstanding after trade creditors and Eskom invoices/arrangements and accruals have been included:

WC031 Theewaterskloof - Supporting Table SC4 Monthly Budget Statement - aged creditors - M01 July

Description	Budget Year 2025/26								Total
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	15 348	4 010	2 924	2 858	2 831	20 878	32 274	81 122
Bulk Water	-	-	-	-	1	-	-	-	1
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	(10 486)	4 491	372	49	-	0	89	17 247	11 761
Auditor General	-	110	734	84	127	66	10 052	-	11 173
Other	6	-	1	-	-	-	39	47	94
Medical Aid deductions	-	-	-	-	-	-	-	-	-
Total By Customer Type	(10 480)	19 949	5 116	3 058	2 985	2 897	31 057	49 568	104 150

Reason for a negative on the "Trade creditors" for 0 – 30 days:

The payments amounting to R 12 million were made against the trade creditor's account, but the afore mentioned journal will be done on the 8th August 2025.

The tenders awarded for July 2025 are as follows:

Contract Reference	Contract Description	Awarded to	Operational/ Capital	Total value of contract	2025/26	2026/27	2027/28
COR 03/2024/25	The appointment of an advertising agency for the period from July 2025 to 30 June 2028	Ayanda Mbanga Communications (Pty) Ltd	Operational	Rates	R -	R -	R -

SECTION 9 – QUALITY CERTIFICATION

I, W Hendricks, the municipal manager of Theewaterskloof Municipality, hereby certify that – (mark as appropriate)

- ☒ The monthly budget statement
- ☐ Quarterly report on the implementation of the budget and financial state affairs of the municipality
- ☐ Mid- year budget and performance assessment

For the month of July 2025 has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: Walter Hendricks

Municipal Manager of Theewaterskloof Municipality (WC031)

Signature: 

Date: 11.08.2025

Print Name: Paul Mabhena

Chief Financial Officer of Theewaterskloof Municipality (WC031)

Signature: 

Date: 11.08.2025