

CONSIDERATION AND APPROVAL OF THE FINAL BUDGET 2018/2019 AND INDICATIVE FOR THE PROJECTED TWO OUTER YEARS 2019/2020 AND 2020/2021

English is the original version

PURPOSE OF REPORT

This report serves to submit to Council for consideration the MTREF for 2018/2019, proposed tariffs, and amendments to budget related policies, the IDP, Service Delivery and Budget Implementation Plan as well as the Service Standards.

BACKGROUND

In accordance with section 16 of the Municipal Finance Management Act, No 56 of 2003 the Municipal Council must at least 90 days before the start of the budget year consider approval of the annual budget.

LEGAL RESPONSIBILITIES

Section 16 of the Municipal Finance Management Act, 56 of 2003 and the Municipal Budget and Reporting Regulations.

FINANCIAL IMPLICATIONS

As contained in the detail report.

RECOMMENDATION

1. That Council resolves that the Final Annual Operating Budget of the municipality for the financial year 2018/2019 and indicative for the two projected Outer Years 2019/2020 and 2020/2021 be approved as set out on Tables A1, A2, A3 and A4.(pages 7 - 12).
2. That Council resolves that the Final Annual Capital Budget of the municipality for the financial year 2018/2019 and indicative for the two projected Outer Years 2019/2020 and 2020/2021 be approved as set out on Tables A1, A5 and SA36.(pages 7, 14, and 92).
3. That Council resolves that the Monthly Cash Flow Forecasts with appropriate amendments be approved as the Cash Flow Budget of the Council for the 2018/2019 financial year as set out on Tables A1 and A7. (Pages 7 and 18).
4. That Council resolves to adopt the Final Reviewed Integrated Development Plan.
5. That Council resolves to adopt the "Spatial Development Framework" as part of the Integrated Development Plan, as regulated by the Municipal Systems Act (Act 32 of 2000), a directed in terms of Section 22 of the Bill on the Land Use Planning Act.

6. That Council resolves that the Final Tariff Charges are approved for the Financial Year 2018/2019. (Annexure A).
7. That the Final Monthly Indigent Subsidy in respect of 6kl Water, 70Kwh Electricity, Refuse, Sewer and Informal Settlement Plot Rental (where applicable) are approved and that the applicable free basic services subsidies be calculated on the approved tariffs for the applicable services and measurable units.
8. That it be noted that "Unfunded Functions" and "Underfunded Functions" are fully budgeted for at present service levels and in respect of Housing.
9. That note is taken that Internal Division of Costs(Departmental Charges) are calculated based on expected budgeted time spent, measurable units/quantities, cost, and that tariffs are determined accordingly.