

NOTICE

INTEREST WRITE-OFF INCENTIVE ON SETTLEMENT OF DEBTS

Council has resolved, as a gesture of goodwill, to write-off interest on Arrear Debts, subject to the following conditions:

CONDITIONS:

- Debtors should sign an Acknowledgement of Debt in order to qualify for such incentive.
- Government, Councillors, Officials and Clearances by Attorney's should not be allowed to participate in the Incentive Scheme.
- Debtors must pay their current account plus Arrears monthly.
- Immediate settlement is the due date determined in the letters of demand (usually seven days from date of letter).
- Only interest accumulated up to 31 March 2014 will qualify for the incentive.

The Interest shall be written-off as follows :

| | <u>RESIDENTS</u> | <u>BUSINESS/INDUSTRIAL/ AGRICULTURAL/ COMMERCIAL</u> |
|-------------------------------|------------------|--|
| 1. Immediate Settlement | 100% | 75% |
| 2. Settlement within 1 month | 75% | 50% |
| 3. Settlement within 2 months | 50% | 40% |
| 4. Settlement within 3 months | 25% | 20% |

We trust that this will assist you to settle your debts in order for us to provide Sustainable Services to you, our valued clients.

Kindly contact our Debt Collection Offices at Caledon. Telephonic enquiries could be directed to (028 – 214 3408/ 31 / 62.