

FINANCIAL REPORT FOR THE MONTH ENDING OCTOBER 2025

INTRODUCTION / AIM

The purpose of this report is to inform the Council on the current financial state as of 31 October 2025.

LEGAL REQUIREMENTS

In terms of **Section 71 of the Municipal Finance Management Act, Act 56 of 2003**, the monthly Financial Report for the period ended 31 October 2025 is submitted to Council which **reflects the implementation of the budget and the financial state of affairs** of the municipality.

BACKGROUND

Attached is the **Financial Report** for the month of October 2025, which reflects the implementation of the budget, and the state of the municipality's financial affairs.

The Financial Report consists of the following:

1. Executive Summary
2. Capital Expenditure
3. Operating Revenue and Expenditure
4. Cash and Investments
5. Borrowings
6. Grants
7. Debtors
8. Creditors

FINANCIAL IMPLICATION

As per attached report.

RECOMMENDATION

It is recommended that:

1. **Council notes the Monthly Budget Statement, Performance and supporting documentation as of 31 October 2025.**

BUDGET STATEMENT

OCTOBER 2025



THEEWATERSKLOOF MUNICIPALITY

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (56/2003) and Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

2025/2026 FINANCIAL YEAR

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GLOSSARY

Allocations – Money received from Provincial or National Government or other municipalities.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as land, buildings and machinery. Any capital expenditure must be reflected as an asset on the Municipality's balance sheet.

Cash flow statement – A statement showing when actual cash will be received and spent by the Municipality. Cash payments do not always coincide with budgeted expenditure timings. For example, when an invoice is received by the Municipality it is shown as expenditure in the month it is received, even though it may not be paid in the same period.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – A general grant paid to municipalities. It is predominantly targeted to help with free basic services.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle piece of legislation relating to municipal financial management. Sometimes referred to as the Act.

MIG – Municipal Infrastructure Grant.

MTREF – Medium Term Revenue and Expenditure Framework. A medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes details of the previous and current years' financial position.

Operating expenditure – Spending on the day-to-day expenses of the Municipality such as salaries and wages.

SDBIP – Service Delivery and Budget Implementation Plan. A detailed plan comprising quarterly performance targets and monthly budget estimates.

Unauthorised expenditure – Generally, is spending without, or more than, an approved budget.

Vote – One of the main segments into which a budget of a municipality is divided.

PART 1 – IN-YEAR REPORT

SECTION 1 - EXECUTIVE SUMMARY

Introduction

In terms of Section 71 of the Municipal Finance Management Act, Act 56 of 2003 the Budget Statement for the period ended 31 October 2025 is submitted to Council which reflects the implementation of the budget and the financial state / position of the municipality.

This report presents a summary of the actual results compared to the budget.

Section 54 of the MFMA requires the mayor to consider the Section 71 report and take appropriate action to ensure that the approved budget is implemented in accordance with the SDBIP.

It should be noted that the C-Schedule does not align to the related data strings and transactional detail encapsulated in the financial system. The matter has been reported to the system vendor and is still work in progress to address alignment issues. Differences will therefore be noted between some of the tables in the C-Schedule, Section 71 monthly budget monitoring report and the related data strings.

A summary of the operating revenue and expenditure and capital expenditure is presented in the following table: -

Particulars	Capital Expenditure	Operating Revenue	Operating Expenditure
Original Budget	88 830 340	922 836 484	884 103 200
Adjustment Budget 13 October 2025	114 414 752	948 549 278	884 251 582
Actual Result (YTD)	14 708 511	307 255 342	249 058 856
Variance	99 706 241	641 293 936	635 192 726
Variance %	87%	68%	72%

Operating revenue currently reflects a variance of 68% and operating expenditure a variance of 72%.

Particulars	Budget	Adjustment Budget	Jul-25	Aug-25	Sept-25	Oct-25	TOTAL	YTD % Spent
Operating Expenditure (excl non Cash)	828 210 667	828 359 049	29 558 504	66 744 347	73 351 117	66 806 138	236 460 106	29%
Operating Expenditure (Non Cash)	55 892 533	55 892 533	2 858 036	3 445 549	3 070 171	3 224 994	12 598 750	23%
Total Operating Expenditure	884 103 200	884 251 582	32 416 540	70 189 896	76 421 288	70 031 132	249 058 856	28%
Operating Income	922 836 484	948 549 278	137 710 769	50 136 624	59 105 888	60 302 061	307 255 342	32%
TELEPHONE	755 250	755 250	4 730	46 914	48 307	37 742	137 693	18%
STREETLIGHTS	9 539 515	9 539 515	189 360	1 415 822	1 244 653	1 111 009	3 960 844	42%
FUEL	10 392 950	10 392 950	228 456	486 175	682 340	925 484	2 322 455	22%
Repair & Maintenance (Excl Road Surfaces & Networks)	144 810 349	144 758 349	7 411 474	10 682 955	13 375 585	11 739 538	43 209 552	30%
Contracted Services - Maintenance of Infrastructure Assets (Road Surfaces)	2 042 000	2 042 000	-	1 399	142 664	24 000	168 063	8%
Other Materials - Maintenance Materials (Road Surfaces)	1 288 975	1 288 975	129 760	37 561	59 428	68 137	294 885	23%
Other Materials - Maintenance Materials (Networks)	539 455	539 455	151 754	111 367	24 775	59 799	347 695	64%
GRANTS INCOME	104 497 000	104 497 000	6 504 000	5 819 000	-	8 659 800	20 982 800	20%
Equitable Shares Income	150 030 000	150 030 000	47 020 000	-	-	-	47 020 000	31%
GRANTS EXPENDITURE	104 497 000	105 509 794	817 396	4 798 907	3 936 705	3 278 737	12 831 744	12%
Equitable Shares Expenditure	74 340 569	74 340 569	6 195 047	6 195 047	6 195 047	6 195 047	24 780 190	33%
Equitable Shares Expenditure Free Basic Services	75 689 431	75 689 431	5 554 360	4 444 566	5 180 775	5 319 311	20 499 012	27%
PAYROLL	300 853 959	300 853 959	22 194 377	22 635 173	22 308 739	22 949 099	90 087 389	30%
OVERTIME	6 532 764	6 532 764	701 732	686 634	1 009 935	775 514	3 173 814	49%
STANDBY	3 985 172	3 985 172	541 240	571 811	600 252	565 156	2 278 459	57%
EMPLOYEE RELATED COST (Non cash)	4 449 216	4 449 216	37 921	188 776	241 786	311 945	780 429	18%
Capital Expenditure (Land/Build)	-	884 412	-	-	-	-	-	0%
Capital Expenditure (Water)	12 280 971	12 280 971	4 068	2 885	1 094 899	10 639	1 112 491	9%
Capital Expenditure (Sewer)	24 387 029	24 387 029	-	3 116 271	2 222 250	1 405 428	6 743 950	28%
Capital Expenditure (Sportsfields)	-	1 600 000	-	-	-	-	-	0%
Capital Expenditure (Fleet)	6 400 000	4 800 000	-	-	-	-	-	0%
Capital Expenditure (Office Equipment)	474 000	474 000	-	30 825	2 345	-	33 169	7%
Capital Expenditure Sub Total	43 542 000	44 426 412	4 068	3 149 981	3 319 494	1 416 068	7 889 610	18%
Capital Expenditure (Housing) (TWK)	45 288 340	45 288 340	-	-	-	6 818 900	6 818 900	15%
Capital Expenditure (Housing) (Provincial Treasury - ASLA)	-	24 700 000	-	-	-	-	-	0%
Capital Expenditure Housing Sub Total	45 288 340	69 988 340	-	-	-	6 818 900	6 818 900	10%
Capital Expenditure (Total)	88 830 340	114 414 752	4 068	3 149 981	3 319 494	8 234 968	14 708 511	13%
Investments			15 650 505	15 548 734	15 276 663	20 883 520		
Bank			-297 833	10 833 585	10 326 968	5 956 795		
Loans			146 259 758	146 259 758	142 948 304	142 948 304		
Tenders Approved			-	9 130 385	8 355 938	-		

PART 2 – SUPPORTING DOCUMENTATION

SECTION 2 - CAPITAL EXPENDITURE

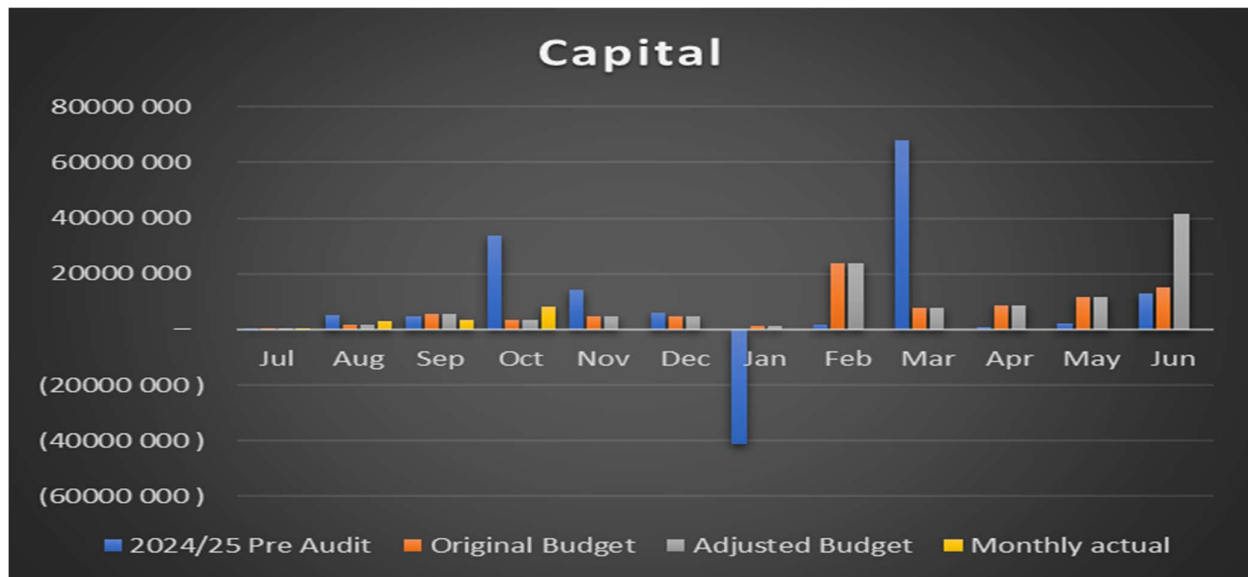
WC031 Theewaterskloof - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M04 October

Vote Description	2024/25	Budget Year 2025/26							
	Pre-Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Directorate Finance	–	–	–	–	–	–	–	–	–
Vote 2 - Community Services	1 455	–	1 600	–	–	291	(291)	-100%	1 600
Vote 3 - Corporate services	–	–	–	–	–	–	–	–	–
Vote 4 - Electricity	2 916	–	–	–	–	–	–	–	–
Vote 5 - Economic Development and Planning	76 493	37 079	61 779	2 659	2 659	8 822	(6 162)	-70%	61 779
Vote 6 - Office of the Municipal Manager	–	–	–	–	–	–	–	–	–
Vote 7 - Housing	–	–	–	–	–	–	–	–	–
Vote 8 - Technical and Infrastructure Implementation Services	–	–	–	–	–	–	–	–	–
Vote 9 - Public safety	–	–	–	–	–	–	–	–	–
Vote 10 - Road transport	–	–	–	–	–	–	–	–	–
Vote 11 - Sport and recreation	–	–	–	–	–	–	–	–	–
Vote 12 - Waste management	–	–	–	–	–	–	–	–	–
Vote 13 - Waste water management	2 317	13 594	13 594	177	2 556	2 422	134	6%	13 594
Vote 14 - Water	10 013	–	–	–	–	–	–	–	–
Vote 15 - Directorate Development and Community Services	–	–	–	–	–	–	–	–	–
Total Capital Multi-year expenditure	93 194	50 673	76 973	2 837	5 216	11 535	(6 319)	-55%	76 973
Single Year expenditure appropriation									
Vote 1 - Directorate Finance	126	110	110	–	33	42	(8)	-20%	110
Vote 2 - Community Services	7 777	6 400	4 800	–	–	434	(434)	-100%	4 800
Vote 3 - Corporate services	348	364	364	–	–	36	(36)	-100%	364
Vote 4 - Electricity	125	–	–	–	–	–	–	–	–
Vote 5 - Economic Development and Planning	1 745	8 209	9 094	4 160	4 160	1 077	3 083	286%	9 094
Vote 6 - Office of the Municipal Manager	–	–	–	–	–	–	–	–	–
Vote 7 - Housing	–	–	–	–	–	–	–	–	–
Vote 8 - Technical and Infrastructure Implementation Services	–	–	–	–	–	–	–	–	–
Vote 9 - Public safety	–	–	–	–	–	–	–	–	–
Vote 10 - Road transport	–	–	–	–	–	–	–	–	–
Vote 11 - Sport and recreation	–	–	–	–	–	–	–	–	–
Vote 12 - Waste management	–	–	–	–	–	–	–	–	–
Vote 13 - Waste water management	3 472	10 793	10 793	1 228	4 188	4 758	(571)	-12%	10 793
Vote 14 - Water	2 040	12 281	12 281	11	1 112	1 712	(600)	-35%	12 281
Vote 15 - Directorate Development and Community Services	–	–	–	–	–	–	–	–	–
Total Capital single-year expenditure	15 633	38 157	37 441	5 398	9 493	8 059	1 433	18%	37 441
Total Capital Expenditure	108 827	88 830	114 415	8 235	14 709	19 594	(4 886)	-25%	114 415
Capital Expenditure - Functional Classification									
Governance and administration	8 179	6 874	5 274	–	33	512	(479)	-94%	5 274
Executive and council	–	–	–	–	–	–	–	–	–
Finance and administration	8 179	6 874	5 274	–	33	512	(479)	-94%	5 274
Internal audit	–	–	–	–	–	–	–	–	–
Community and public safety	78 796	45 288	71 588	6 819	6 819	9 940	(3 121)	-31%	71 588
Community and social services	65	–	–	–	–	–	–	–	–
Sport and recreation	1 114	–	1 600	–	–	291	(291)	-100%	1 600
Public safety	8	–	–	–	–	–	–	–	–
Housing	77 609	45 288	69 988	6 819	6 819	9 649	(2 830)	-29%	69 988
Health	–	–	–	–	–	–	–	–	–
Economic and environmental services	971	–	884	–	–	249	(249)	-100%	884
Planning and development	629	–	884	–	–	249	(249)	-100%	884
Road transport	341	–	–	–	–	–	–	–	–
Environmental protection	–	–	–	–	–	–	–	–	–
Trading services	20 882	36 668	36 668	1 416	7 856	8 893	(1 037)	-12%	36 668
Energy sources	3 040	–	–	–	–	–	–	–	–
Water management	12 052	12 281	12 281	11	1 112	1 712	(600)	-35%	12 281
Waste water management	5 789	24 387	24 387	1 405	6 744	7 181	(437)	-6%	24 387
Waste management	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–
Total Capital Expenditure - Functional Classification	108 827	88 830	114 415	8 235	14 709	19 594	(4 886)	-25%	114 415
Funded by:									
National Government	25 783	27 537	27 537	1 405	6 744	7 706	(962)	-12%	27 537
Provincial Government	12 607	44 700	45 584	6 819	6 819	5 330	1 489	28%	45 584
District Municipality	55	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (monetary allocations) (Nat/Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	–	–	–	–	–	–	–	–	–
Transfers recognised - capital	38 444	72 237	73 122	8 224	13 563	13 036	527	4%	73 122
Borrowing	0	10 000	10 000	11	24	991	(967)	-98%	10 000
Internally generated funds	70 382	6 593	31 293	–	1 122	5 568	(4 446)	-80%	31 293
Total Capital Funding	108 827	88 830	114 415	8 235	14 709	19 594	(4 886)	-25%	114 415

WC031 Theewaterskloof - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M04 October

Month	2024/25	Budget Year 2025/26							
	Pre-Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Adjustment Budget
R thousands									
Monthly expenditure performance trend									
July	12	286	4	4	4	4	-		0%
August	5 263	1 861	3 150	3 150	3 154	3 154	-		3%
September	4 586	5 417	8 756	3 319	6 474	11 910	(5 437)	-45,6%	6%
October	33 850	3 323	7 684	8 235	14 709	19 594	(4 886)	-24,9%	13%
November	14 465	4 806	8 444	-		28 038	-		
December	5 978	4 812	8 447	-		36 484	-		
January	(41 212)	1 468	6 735	-		43 219	-		
February	1 688	23 684	18 108	-		61 327	-		
March	68 076	7 674	9 912	-		71 238	-		
April	672	8 716	10 445	-		81 683	-		
May	1 993	11 521	11 881	-		93 565	-		
June	13 456	15 261	20 850	-		114 415	-		
Total Capital expenditure	108 827	88 830	114 415	14 709					

The **Total Capital Expenditure** for the year-to-date amounts to R 15 million against the adjusted budget of R 114 million and the percentage spend is 13% when compared to the budget. The year-to-date expenditure compared to planned expenditure amounts to 75% (an underspent of 25%).



The following table indicates the spending per project and per funding. It also includes comments from departments on the progress of the projects.

THEEWATERSKLOOF MUNICIPALITY														
CAPITAL PROGRAMME 2025 - 2026														
VOTE	PROJECT	TOWN	FUNCTION	SOURCE OF FINANCE	BUDGET 2025 - 2026	ADJUSTED BUDGET 1	ADJUSTED BUDGET 2	ACTUAL EXPENDITURE THIS PERIOD	COMMITME NTS	ACTUAL YEARTODATE EXPENDED	YEARTODATE CASH FLOW PROJECTION	AVAILABLE BUDGET	% OF BUDGET AVAILABLE	COMMENTS
													4	
LAND AND BUILDINGS														
072116300551	Villiersdorp Upgrade - Taxi Rank	Villiersdorp	LED	RSEP	-	1 370 770	884 412	-	-	-	249 230	884 412	100%	The project was originally scheduled for completion by 30 June 2025, however, it has experienced delays due to adverse weather conditions. The project was halted pending the outcome of a rollover application. The rollover application was approved on 18 August 2025, allowing previous financial year's unspent funds to be utilized for the completion of the project. The user department then submitted a motivation for extension/deviation to Supply Chain Management department on 29 September 2025. The project is currently waiting for the final approval of the extension/deviation memo, after which the completion of the outstanding work will resume.
				Subtotal	-	1 370 770	884 412	-	-	-	249 230	884 412	100%	
WATER RESERVOIRS & RETICULATION														
077010000340	Smart meter replacement	Whole of Municipality	Water: Distribution	Loans	5 000 000	5 000 000	5 000 000	10 639	-	23 604	498 904	4 976 396	100%	Cash flow constraints are currently delaying the procurement process. In the interim, the Municipality has initiated the tender process for external loans, which includes funding for the smart water meter project. Currently, we are waiting for the outcome of the process in order to determine the timeline of the project.
077011300331	Upgrade of Villiersdorp Water Treat Works (WTW)	Villiersdorp	Water: Treatment Works	MIG	3 150 362	3 150 362	3 150 362	-	-	-	525 060	3 150 362	100%	Aug 2025 -Tender number ENG 03/2025/26 was advertised on 25 July 2025 and the closing date was 29 August 2025. The tenders are currently being stamped at the Supply Chain Management (SCM) department before it can proceed with the technical evaluation.
077011300332				Capital out of Revenue	4 130 609	4 130 609	4 130 609	-	-	1 088 887	688 434	3 041 722	74%	Oct 2025 -The technical evaluation was completed and submitted to the SCM department on 30 October 2025 and is now waiting for Bid Evaluation Committee.
				Subtotal	12 280 971	12 280 971	12 280 971	10 639	-	1 112 491	1 712 398	11 168 480	91%	

THEEWATERSKLOOF MUNICIPALITY

CAPITAL PROGRAMME 2025 - 2026

VOTE	PROJECT	TOWN	FUNCTION	SOURCE OF FINANCE	BUDGET 2025 - 2026	ADJUSTED BUDGET 1	ADJUSTED BUDGET 2	ACTUAL EXPENDITURE THIS PERIOD	COMMITME NTS	ACTUAL YEARTODATE EXPENDED	YEARTODATE CASH FLOW PROJECTION	AVAILABLE BUDGET	% OF BUDGET AVAILABLE	COMMENTS

SEWERAGE

076010200090	Upgrading of Grabouw Gypsy Queen Bulk Sewer and Water Provis	Grabouw	Sewerage: Networks	MIG	10 792 572	10 792 572	10 792 572	1 227 951	-	4 187 630	4 758 441	6 604 942	61%	Aug 2025 - Tender number ENG 02/2025/26 was advertised on 28 May 2025, 6 days late, due to no quorum at the Bid Specification Committee and the closing date was on 27 June 2025. The technical evaluation was submitted to Supply Chain Management(SCM) department on 11 August 2025, 31 days late, due to the technicality of the evaluation process and various correspondence between the consultant and the contract manager. The tender was suppose to be at the Bid Evaluation Committee on 29 August 2025, however, SCM department was 10 days behind schedule. Oct 2025 - The tender is currently waiting for Bid Evaluation Committee.
076011700900	Upgrading of Botrivier Waste Waster Treatment Works (WWTW)	Botrivier	Sewerage: Treatment Works	MIG	13 594 457	13 594 457	13 594 457	177 478	-	2 556 319	2 422 334	11 038 138	81%	
Subtotal					24 387 029	24 387 029	24 387 029	1 405 428	-	6 743 950	7 180 775	17 643 079	72%	

TWK HOUSING

072111101213	Caledon Riemvasmaak (811) increased to (1014)	Caledon	Human Settlements	Informal Settlements Grant	6 119 000	6 119 000	6 119 000	-	-	-	602 049	6 119 000	100%	The tender for the project is still waiting for bid adjudication committee (BAC) for the award, funds will be utilised as soon as the contractor has established on site.
072111200113	Grabouw- Hillside Tops	Grabouw	Human Settlements	Capital out of Revenue	288 170	288 170	288 170	-	-	-	48 028	288 170	100%	The contractor for this project has been appointed for the works and the funds will be utilised by December 2025.
072111200114	Greater Grabouw	Grabouw	Human Settlements	Capital out of Revenue	300 170	300 170	300 170	-	-	-	29 534	300 170	100%	The implementing agent has completed the conceptual layout, we are currently waiting for invoices.
072111300110	Greater Villiersdorp UISP (2600)	Villiersdorp	Human Settlements	Informal Settlements Grant	5 621 000	5 621 000	5 621 000	3 953 250	-	3 953 250	553 051	1 667 750	30%	
072111301242	Villiersdorp Destiny Farm (1133)	Villiersdorp	Human Settlements	Informal Settlements Grant	10 560 000	10 560 000	10 560 000	1 269 052	-	1 269 052	1 039 000	9 290 948	88%	The contractor is currently on site and will submit invoices as milestones are reached.
072111501213	Greyton Erf 595 (538)(Yield reduced)(393)	Genadendal / Greyton	Human Settlements	Human Settlement Grant	10 000 000	10 000 000	10 000 000	1 390 348	-	1 390 348	1 666 666	8 609 652	86%	The tender for this project will be submitted to Bid Specification Committee in December 2025.

THEEWATERSKLOOF MUNICIPALITY

CAPITAL PROGRAMME 2025 - 2026

VOTE	PROJECT	TOWN	FUNCTION	SOURCE OF FINANCE	BUDGET 2025 - 2026	ADJUSTED BUDGET 1	ADJUSTED BUDGET 2	ACTUAL EXPENDITURE THIS PERIOD	COMMITME NTS	ACTUAL YEARTODATE EXPENDED	YEARTODATE CASH FLOW PROJECTION	AVAILABLE BUDGET	% OF BUDGET AVAILABLE	COMMENTS
TWK HOUSING														
072111700112	Botrivier Beaumont Services Ph1(272) Ph2(774)	Botrivier	Human Settlements	Human Settlements Grant	2 000 000	2 000 000	2 000 000	206 250	-	206 250	196 781	1 793 750	90%	The Surveyor General and Conveyancer will be appointed in December 2025.
072111700113	Botrivier Beaumont (1046) IRDP Services Ph2(774)	Botrivier	Human Settlements	Informal Settlements Grant	10 400 000	10 400 000	10 400 000	-	-	-	1 023 257	10 400 000	100%	Contractor has established on site and will start with works in November 2025.
Subtotal					45 288 340	45 288 340	45 288 340	6 818 900	-	6 818 900	5 158 366	38 469 440	85%	
PROVINCIAL HOUSING														
072111301243	Villiersdorp Destiny Farm (1133)	Villiersdorp	Human Settlements	Informal Settlements Grant (In-Kind)	-	24 700 000	24 700 000	-	-	-	4 490 910	24 700 000	100%	The contractor is currently on site and will submit invoices as milestones are reached.
Subtotal					-	24 700 000	24 700 000	-	-	-	4 490 910	24 700 000	100%	
SPORTFIELDS														
073115200122	Upgrading of Pineview Park Sport Ground	Grabouw	Sports and Culture	Loans	-	1 600 000	1 600 000	-	-	-	290 910	1 600 000	100%	Oct 2025 - Tender number ENG 13/2023/24 was awarded in the 2023/24 financial year, however, the contract was stopped and the project was changed to an in-house project. The funds will be spent.
Subtotal					-	1 600 000	1 600 000	-	-	-	290 910	1 600 000	100%	
FLEET														
073113000124	Upgrading of Fleet	Whole of Municipality	Fleet Management	Loans	5 000 000	3 400 000	3 400 000	-	-	-	201 041	3 400 000	100%	The national transversal tender (RT57 contract) will be utilised instead of the previously indicated tender process. Currently, we are waiting for the external loans tender process to be finalised before RT57 contract can proceed.
073113000127	Purchase of Fleet	Whole of Municipality	Fleet Management	Capital Replacement Reserve	1 400 000	1 400 000	1 400 000	-	-	-	233 334	1 400 000	100%	
Subtotal					6 400 000	4 800 000	4 800 000	-	-	-	434 375	4 800 000	100%	

THEEWATERSKLOOF MUNICIPALITY

CAPITAL PROGRAMME 2025 - 2026

VOTE	PROJECT	TOWN	FUNCTION	SOURCE OF FINANCE	BUDGET 2025 - 2026	ADJUSTED BUDGET 1	ADJUSTED BUDGET 2	ACTUAL EXPENDITURE THIS PERIOD	COMMITME NTS	ACTUAL YEARTODATE EXPENDED	YEARTODATE CASH FLOW PROJECTION	AVAILABLE BUDGET	% OF BUDGET AVAILABLE	COMMENTS
OFFICE EQUIPMENT														
071110900540	Furniture and Office Equipment (New)	Administration	Corporate Services	Capital out of Revenue	364 000	364 000	364 000	-	309 500	-	35 814	54 500	15%	
071520900470	Computer Equipment (New)	Administration	Asset Management	Capital out of Revenue (Donations)	50 000	50 000	50 000	-	-	30 825	35 744	19 175	38%	The accounting for replacements is affected by the finalization of claims.
071520900541	Furniture and Office Equipment (New)	Administration	Asset Management	Capital out of Revenue	10 000	10 000	10 000	-	4 332	2 345	984	3 323	33%	The expenditure is directly affected by the finalization of claims and the determination of necessity.
071520901550	Machinery and Equipment (New)	Administration	Asset Management	Capital out of Revenue	50 000	50 000	50 000	-	-	-	4 919	50 000	100%	
Subtotal					474 000	474 000	474 000	-	313 832	33 169	77 461	126 999	27%	
GRAND TOTAL CAPITAL BUDGET					88 830 340	114 901 110	114 414 752	8 234 968	313 832	14 708 511	19 594 425	99 392 410	87%	

SECTION 3 - OPERATING REVENUE AND EXPENDITURE

Financial Performance (revenue and expenditure by municipal vote)

The municipal votes are in accordance with the GFS classification.

WC031 Theewaterskloof - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M04 October

Vote Description	2024/25	Budget Year 2025/26							
	Pre-Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Directorate Finance	287 149	332 267	332 267	14 443	143 182	132 350	10 832	8,2%	332 267
Vote 2 - Community Services	48 289	48 458	48 458	2 521	8 213	12 239	(4 027)	-32,9%	48 458
Vote 3 - Corporate services	609	6 746	6 746	270	1 426	1 913	(487)	-25,5%	6 746
Vote 4 - Electricity	166 610	192 659	192 659	14 933	62 431	61 457	975	1,6%	192 659
Vote 5 - Economic Development and Planning	86 839	59 759	85 471	6 783	7 306	17 339	(10 033)	-57,9%	85 471
Vote 6 - Office of the Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 7 - Housing	-	-	-	-	-	-	-	-	-
Vote 8 - Technical and Infrastructure Implementation Services	23 433	29 613	29 613	0	5 618	5 927	(309)	-5,2%	29 613
Vote 9 - Public safety	-	-	-	-	-	-	-	-	-
Vote 10 - Road transport	-	-	-	-	-	-	-	-	-
Vote 11 - Sport and recreation	-	-	-	-	-	-	-	-	-
Vote 12 - Waste management	62 720	64 932	64 932	4 006	16 604	19 933	(3 329)	-16,7%	64 932
Vote 13 - Waste water management	62 776	66 373	66 373	5 669	19 662	22 295	(2 633)	-11,8%	66 373
Vote 14 - Water	117 617	122 030	122 030	11 675	42 814	37 827	4 988	13,2%	122 030
Vote 15 - Directorate Development and Community Services	-	-	-	-	-	-	-	-	-
Total Revenue by Vote	856 042	922 836	948 549	60 302	307 255	311 278	(4 023)	-1,3%	948 549
Expenditure by Vote									
Vote 1 - Directorate Finance	98 355	105 568	104 988	8 407	31 839	33 428	(1 589)	-4,8%	104 988
Vote 2 - Community Services	175 462	187 874	188 902	14 028	53 151	58 487	(5 336)	-9,1%	188 902
Vote 3 - Corporate services	81 674	90 148	90 146	4 931	24 921	23 655	1 266	5,4%	90 146
Vote 4 - Electricity	153 607	182 675	182 667	19 438	54 118	49 292	4 826	9,8%	182 667
Vote 5 - Economic Development and Planning	34 396	42 397	42 391	2 828	11 156	12 833	(1 677)	-13,1%	42 391
Vote 6 - Office of the Municipal Manager	8 197	9 713	9 713	668	2 892	3 065	(173)	-5,6%	9 713
Vote 7 - Housing	-	-	-	-	-	-	-	-	-
Vote 8 - Technical and Infrastructure Implementation Services	18 063	25 414	25 539	1 461	4 949	6 733	(1 784)	-26,5%	25 539
Vote 9 - Public safety	-	-	-	-	-	-	-	-	-
Vote 10 - Road transport	-	-	-	-	-	-	-	-	-
Vote 11 - Sport and recreation	-	-	-	-	-	-	-	-	-
Vote 12 - Waste management	73 911	80 162	80 008	4 801	16 152	20 791	(4 639)	-22,3%	80 008
Vote 13 - Waste water management	64 597	67 499	67 254	4 924	19 332	20 970	(1 638)	-7,8%	67 254
Vote 14 - Water	89 229	92 654	92 644	8 545	30 549	29 197	1 352	4,6%	92 644
Vote 15 - Directorate Development and Community Services	-	-	-	-	-	-	-	-	-
Total Expenditure by Vote	797 490	884 103	884 252	70 031	249 059	258 452	(9 393)	-3,6%	884 252
Surplus/ (Deficit) for the year	58 553	38 733	64 298	(9 729)	58 196	52 827	5 370	10,2%	64 298

Unauthorized expenditure by year end would occur either for the Municipality as a whole if the budget "Total Expenditure by vote" or if any of the individual budgets for any specific votes were overspent.

Financial Performance (revenue and expenditure)

WC031 Theewaterskloof - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 October

Description	2024/25	Budget Year 2025/26							
	Pre-Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue									
Exchange Revenue									
Service charges - Electricity	150 632	170 078	170 078	14 778	61 644	56 531	5 113	9%	170 078
Service charges - Water	98 182	103 720	103 720	11 490	41 986	33 736	8 250	24%	103 720
Service charges - Waste Water Management	46 372	49 742	49 742	5 590	19 316	18 819	497	3%	49 742
Service charges - Waste management	44 412	46 549	46 549	3 940	16 310	16 129	181	1%	46 549
Sale of Goods and Rendering of Services	4 482	26 616	26 616	292	1 235	5 761	(4 525)	-79%	26 616
Agency services	8 352	8 417	8 417	1 863	3 412	2 590	821	32%	8 417
Interest	-	-	-	-	-	-	-	-	-
Interest earned from Receivables	24 800	27 661	27 661	2 153	8 238	8 527	(290)	-3%	27 661
Interest from Current and Non Current Assets	3 484	6 169	6 169	332	823	1 712	(889)	-52%	6 169
Dividends	-	-	-	-	-	-	-	-	-
Rent on Land	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets	2 097	2 076	2 076	178	672	646	26	4%	2 076
Licence and permits	71	76	76	8	18	20	(3)	-12%	76
Special rating levies	-	-	-	-	-	-	-	-	-
Operational Revenue	5 003	4 055	4 055	382	1 104	1 334	(230)	-17%	4 055
Non-Exchange Revenue									
Property rates	161 347	173 070	173 070	10 999	82 946	58 416	24 531	42%	173 070
Surcharges and Taxes	1 884	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	28 520	27 812	27 812	795	2 750	6 674	(3 924)	-59%	27 812
Licence and permits	-	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational	163 406	182 290	182 418	495	51 808	74 754	(22 946)	-31%	182 418
Interest	4 020	4 554	4 554	280	1 136	1 390	(253)	-18%	4 554
Fuel Levy	-	-	-	-	-	-	-	-	-
Operational Revenue	5 537	12 003	12 003	486	2 255	3 516	(1 260)	-36%	12 003
Gains on disposal of Assets	-	114	114	-	-	23	(23)	-100%	114
Other Gains	-	5 546	5 546	-	-	1 109	(1 109)	-100%	5 546
Discontinued Operations	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	752 602	850 549	850 677	54 061	295 654	291 687	3 967	1%	850 677
Expenditure By Type									
Employee related costs	281 511	315 821	315 821	24 602	96 320	100 938	(4 618)	-5%	315 821
Remuneration of councillors	13 148	15 017	15 017	1 084	4 416	5 200	(784)	-15%	15 017
Bulk purchases - electricity	120 104	139 207	139 207	15 474	40 905	35 981	4 924	14%	139 207
Inventory consumed	39 711	41 790	41 790	3 144	9 981	12 334	(2 353)	-19%	41 790
Debt impairment	100 461	116 591	116 591	9 716	38 864	38 864	0	0%	116 591
Depreciation and amortisation	41 321	35 541	35 541	2 913	11 818	11 970	(151)	-1%	35 541
Interest	47 204	47 551	47 551	1 105	3 451	8 837	(5 385)	-61%	47 551
Contracted services	58 563	60 429	60 007	4 648	10 531	12 349	(1 819)	-15%	60 007
Transfers and subsidies	5 501	12 080	12 208	379	379	2 442	(2 063)	-84%	12 208
Irrecoverable debts written off	-	0	0	(1 169)	(1 169)	-	(1 169)	#DIV/0!	0
Operational costs	78 672	94 466	94 908	8 137	33 563	28 414	5 148	18%	94 908
Losses on Disposal of Assets	7 677	64	64	-	-	13	(13)	-100%	64
Other Losses	3 616	5 546	5 546	-	-	1 109	(1 109)	-100%	5 546
Total Expenditure	797 490	884 103	884 252	70 031	249 059	258 452	(9 393)	-4%	884 252
Surplus/(Deficit)	(44 887)	(33 554)	(33 574)	(15 971)	46 595	33 235	13 360	0	(33 574)
Transfers and subsidies - capital (monetary allocations)	38 444	72 237	73 122	6 241	11 580	14 624	(3 044)	(0)	73 122
Transfers and subsidies - capital (in-kind)	64 996	50	24 750	-	21	4 967	(4 946)	(0)	24 750
Surplus/(Deficit) after capital transfers & contributions	58 553	38 733	64 298	(9 729)	58 196	52 827	5 370	0	64 298
Income Tax	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax	58 553	38 733	64 298	(9 729)	58 196	52 827	5 370	0	64 298
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	58 553	38 733	64 298	(9 729)	58 196	52 827	5 370	0	64 298
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	58 553	38 733	64 298	(9 729)	58 196	52 827	5 370	0	64 298

The year-to-date revenue is 32% of the adjusted budget of R 949 million. The expenditure is 4% below the year-to-date budget.

The reasons for the variances in some of the income and expenditure items are as follows:

Sale of Goods and Rendering of Services

Sale of land		
Project	Estimated income value	Progress
Bergsig GAP (KN01/2024-25)	1 575 415	The total contract value amounts to R1.2 million. Of this amount, R102 000 has been received as deposits to secure the purchase, and a further R231 000 has been received as full payment for completed transactions. In terms of the Deed of Sale, each purchaser is required to pay the full purchase price within 120 days from the date of signature. It should be noted that the 120-day deadline differs for each purchaser, based on their individual date of signing. Failure to comply with the relevant payment deadline will constitute a breach of contract, and the Municipality will take the necessary action in line with the provisions outlined in the Deed of Sale.
Sale of Erf 1274 Greyton	1 400 000	Awaiting finale signed Deed of Sale from Department of Infrastructure
Sale of Victoria Hall Caledon	9 532 350	Awaiting finale signed Deed of Sale from Department of Infrastructure
Sale of Erf 911 RSE	2 000 000	Disposal process to be presented to BSC by end of November 2025
Sale of 73 Industrial Erven Caledon	8 195 440	Tender was only cancelled 21 October 2025. New Disposal process must be initiated
Total Projected income 2025/26	22 703 205	

Deposits have been received but are captured in a deposit account (general ledger vote). The transfer costs must first be paid before the transaction will appear on the Sale of Land post.

Agency services

Monthly budget allocations are determined by the monthly actuals from the previous financial year. Revenue recognition is 5% ahead compared to previous year's variance at similar stage.

Interest from Current and Non-Current Assets

The cash balance available for investments is lower than anticipated during the budget process.

Fines, penalties and forfeits

Revenue is based on a cash basis, while budgeting is based on an accrual basis. This will be corrected at the end of the financial year.

Operational Revenue (Non-Exchange Revenue)

❖ Other Revenue - Debt Waived (Eskom)

The Eskom debt waiver amounting to R 6 million for the full year is included in the budget. The debt waiver will come into effect when agreement between the Municipality and Eskom is instituted.

Gains on disposal of Assets

Gains for disposal of assets will only realise when an auction is held or property has been transferred at the deeds office.

Other Gains

Medical losses and long service awards are only calculated once a year with the compilation of the financial statements at year end based on actuarial report received.

Interest (Finance cost)

For October, there was no interest paid. Interest is paid bi-annually, in June and December. There are only three loan payments due in September and March. Finance charges on overdue Eskom account for R 2 million and finance charges on overdue account for R 133 thousand are also included in the year to date actual figure.

Councillors and staff benefits

WC031 Theewaterskloof - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M04 October

Summary of Employee and Councillor remuneration	2024/25	Budget Year 2025/26							
	Pre-Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	A	B	C						D
Councillors (Political Office Bearers plus Other)									
Basic Salaries and Wages	11 599	13 349	13 349	964	3 908	4 552	(644)	-14%	13 349
Medical Aid Contributions	85	102	102	8	33	30	3	11%	102
Motor Vehicle Allowance	204	240	240	10	57	38	18	48%	240
Cellphone Allowance	1 260	1 326	1 326	102	418	580	(162)	-28%	1 326
Sub Total - Councillors	13 148	15 017	15 017	1 084	4 416	5 200	(784)	-15%	15 017
% increase		14,2%	14,2%						14,2%
Senior Managers of the Municipality									
Basic Salaries and Wages	4 258	7 439	7 439	633	1 914	1 493	421	28%	7 439
Pension and UIF Contributions	11	13	13	1	7	6	1	18%	13
Performance Bonus	228	656	656	—	—	89	(89)	-100%	656
Motor Vehicle Allowance	499	752	752	76	222	206	16	8%	752
Cellphone Allowance	94	130	130	15	46	39	8	20%	130
Other benefits and allowances	39	152	152	8	34	43	(10)	-22%	152
Sub Total - Senior Managers of Municipality	5 129	9 143	9 143	733	2 223	1 876	347	19%	9 143
% increase		78,3%	78,3%						78,3%
Other Municipal Staff									
Basic Salaries and Wages	188 101	222 004	222 004	16 583	66 097	71 330	(5 233)	-7%	222 004
Pension and UIF Contributions	31 279	38 083	38 083	2 795	11 079	12 005	(926)	-8%	38 083
Medical Aid Contributions	10 732	11 630	11 630	916	3 653	3 709	(57)	-2%	11 630
Overtime	11 187	6 533	6 533	776	3 174	2 661	512	19%	6 533
Motor Vehicle Allowance	10 860	13 278	13 278	977	3 897	4 259	(361)	-8%	13 278
Cellphone Allowance	812	1 061	1 061	74	297	343	(47)	-14%	1 061
Housing Allowances	1 848	1 075	1 075	91	367	359	8	2%	1 075
Other benefits and allowances	10 072	7 880	7 880	845	3 398	2 779	619	22%	7 880
Payments in lieu of leave	4 724	500	500	308	493	162	330	203%	500
Long service awards	1 105	1 780	1 780	312	780	537	243	45%	1 780
Post-retirement benefit obligations	2 379	2 669	2 669	—	—	534	(534)	-100%	2 669
Acting and post related allowance	3 284	185	185	191	862	383	479	125%	185
In kind benefits	—	—	—	—	—	—	—	—	—
Sub Total - Other Municipal Staff	276 382	306 678	306 678	23 868	94 097	99 063	(4 965)	-5%	306 678
% increase		11,0%	11,0%						11,0%
Total Parent Municipality	294 659	330 838	330 838	25 686	100 736	106 139	(5 403)	-5%	330 838
		12,3%	12,3%						12,3%
Unpaid salary, allowances & benefits in arrears:									
Board Members of Entities									
Sub Total - Executive members Board	—	—	—	—	—	—	—		—
% increase									
Senior Managers of Entities									
Sub Total - Senior Managers of Entities	—	—	—	—	—	—	—		—
% increase									
Other Staff of Entities									
Sub Total - Other Staff of Entities	—	—	—	—	—	—	—		—
% increase									
Total Municipal Entities	—	—	—	—	—	—	—		—
TOTAL SALARY, ALLOWANCES & BENEFITS	294 659	330 838	330 838	25 686	100 736	106 139	(5 403)	-5%	330 838
% increase		12,3%	12,3%						12,3%
TOTAL MANAGERS AND STAFF	281 511	315 821	315 821	24 602	96 320	100 938	(4 618)	-5%	315 821

The payroll report is required by section 66 of the MFMA. Payday is split into three companies, namely permanent, councillors and temporary workers. The active permanent employees on the system are 640, council members 26 and temporary workers on the system are 177. The active permanent employees include 3 new employees; 2 resignations; 1 retired and 1 disable. The council members include 1 resignation. The active temporary workers include 25 new employees and 18 contracts that expired for the month of October 2025.

The total Salary, allowances & benefits for managers and staff amounts to R 25 million for the month. Overtime for October 2025 amounts to R 776 thousand.

Expenditure on Repairs & Maintenance by asset class

WC031 Theewaterskloof - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M04 October

Description	2024/25	Budget Year 2025/26							
	Pre-Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	91 515	104 798	104 613	9 199	33 342	32 684	(658)	-2,0%	104 613
Roads Infrastructure	26 059	28 898	28 713	2 069	7 858	8 837	979	11,1%	28 713
Roads	26 045	28 849	28 664	2 069	7 858	8 830	972	11,0%	28 664
Road Furniture	13	48	48	—	—	7	7	100,0%	48
Storm water Infrastructure	30	210	210	—	—	42	42	100,0%	210
Drainage Collection	—	10	10	—	—	2	2	100,0%	10
Storm water Conveyance	30	200	200	—	—	40	40	100,0%	200
Electrical Infrastructure	12 057	15 283	15 283	886	3 827	4 847	1 020	21,0%	15 283
LV Networks	12 057	15 283	15 283	886	3 827	4 847	1 020	21,0%	15 283
Water Supply Infrastructure	17 991	21 459	21 459	3 509	10 756	7 372	(3 384)	-45,9%	21 459
Dams and Weirs	—	25	25	—	—	—	—	—	25
Water Treatment Works	5 228	7 235	7 235	678	1 928	1 965	37	1,9%	7 235
Distribution	12 763	14 199	14 199	2 830	8 828	5 407	(3 421)	-63,3%	14 199
Sanitation Infrastructure	32 051	34 231	34 231	2 570	10 317	10 568	251	2,4%	34 231
Pump Station	1	145	145	—	—	16	16	100,0%	145
Reticulation	23 655	25 773	25 773	1 966	8 060	7 886	(174)	-2,2%	25 773
Waste Water Treatment Works	8 394	8 313	8 313	604	2 257	2 666	410	15,4%	8 313
Solid Waste Infrastructure	3 327	4 718	4 718	166	584	1 018	434	42,7%	4 718
Landfill Sites	3 325	4 713	4 713	166	584	1 013	429	42,4%	4 713
Waste Drop-off Points	2	5	5	—	—	5	5	100,0%	5
Rail Infrastructure	—	—	—	—	—	—	—	—	—
Coastal Infrastructure	—	—	—	—	—	—	—	—	—
Information and Communication Infrastructure	—	—	—	—	—	—	—	—	—
Community Assets	11 404	13 998	15 398	786	3 187	4 206	1 019	24,2%	15 398
Community Facilities	11 245	13 604	14 404	766	3 126	3 960	834	21,1%	14 404
Halls	1 421	1 834	1 834	81	411	510	99	19,4%	1 834
Museums	—	10	10	—	—	2	2	100,0%	10
Libraries	8	—	—	—	—	—	—	—	—
Cemeteries/Crematoria	90	909	909	31	74	176	102	58,0%	909
Public Open Space	8 097	9 630	9 630	586	2 426	2 754	328	11,9%	9 630
Nature Reserves	1 624	1 104	1 104	62	207	319	111	35,0%	1 104
Public Ablution Facilities	0	82	82	6	7	32	25	77,2%	82
Taxi Ranks/Bus Terminals	4	35	835	—	—	167	167	100,0%	835
Sport and Recreation Facilities	159	394	994	20	61	246	185	75,1%	994
Outdoor Facilities	159	394	994	20	61	246	185	75,1%	994
Heritage assets	—	—	—	—	—	—	—	—	—
Investment properties	21	40	40	6	6	12	6	50,2%	40
Revenue Generating	—	—	—	—	—	—	—	—	—
Non-revenue Generating	21	40	40	6	6	12	6	50,2%	40
Improved Property	21	40	40	6	6	12	6	50,2%	40
Other assets	7 663	11 352	10 527	1 078	2 723	2 746	23	0,9%	10 527
Operational Buildings	6 823	10 533	9 708	990	2 434	2 400	(33)	-1,4%	9 708
Municipal Offices	6 716	10 278	9 453	969	2 386	2 339	(47)	-2,0%	9 453
Workshops	107	256	256	21	48	61	13	21,7%	256
Housing	839	818	818	88	289	346	57	16,5%	818
Social Housing	839	818	818	88	289	346	57	16,5%	818
Biological or Cultivated Assets	—	—	—	—	—	—	—	—	—
Intangible Assets	8 777	9 905	9 905	183	2 848	1 730	(1 118)	-64,6%	9 905
Servitudes	—	—	—	—	—	—	—	—	—
Licences and Rights	8 777	9 905	9 905	183	2 848	1 730	(1 118)	-64,6%	9 905
Computer Software and Applications	8 777	9 905	9 905	183	2 848	1 730	(1 118)	-64,6%	9 905
Computer Equipment	—	—	—	—	—	—	—	—	—
Computer Equipment	—	—	—	—	—	—	—	—	—
Furniture and Office Equipment	217	206	206	4	74	52	(22)	-41,8%	206
Furniture and Office Equipment	217	206	206	4	74	52	(22)	-41,8%	206
Machinery and Equipment	1 812	764	764	34	130	178	48	27,2%	764
Machinery and Equipment	1 812	764	764	34	130	178	48	27,2%	764
Transport Assets	4 252	7 618	7 176	601	1 711	1 858	147	7,9%	7 176
Transport Assets	4 252	7 618	7 176	601	1 711	1 858	147	7,9%	7 176
Land	—	—	—	—	—	—	—	—	—
Land	—	—	—	—	—	—	—	—	—
Zoo's, Marine and Non-biological Animals	—	—	—	—	—	—	—	—	—
Zoo's, Marine and Non-biological Animals	—	—	—	—	—	—	—	—	—
Living resources	—	—	—	—	—	—	—	—	—
Mature	—	—	—	—	—	—	—	—	—
Immature	—	—	—	—	—	—	—	—	—
Total Repairs and Maintenance Expenditure	125 660	148 681	148 629	11 891	44 020	43 467	(553)	-1,3%	148 629

SECTION 4 - CASH AND INVESTMENTS

Cash Flow

Table C7 includes the balance of the Cashbook and Current Investment Deposits.

WC031 Theewaterskloof - Table C7 Monthly Budget Statement - Cash Flow - M04 October

Description	2024/25	Budget Year 2025/26							
	Pre-Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates	157 204	164 590	164 590	41 943	74 386	26 682	47 704	179%	164 590
Service charges	296 988	307 731	307 731	25 673	113 319	102 378	10 941	11%	307 731
Other revenue	21 125	56 218	56 218	5 026	13 070	13 185	(115)	-1%	56 218
Transfers and Subsidies - Operational	61 662	166 497	166 497	10	53 697	53 687	10	0%	166 497
Transfers and Subsidies - Capital	103 395	72 237	72 237	8 650	14 306	5 656	8 650	153%	72 237
Interest	7 918	9 391	9 391	419	2 064	2 481	(417)	-17%	9 391
Dividends	-	-	-	-	-	-	-		-
Payments									
Suppliers and employees	(577 538)	(643 794)	(643 814)	(72 577)	(231 747)	(226 832)	4 915	-2%	(643 814)
Interest	(16 637)	(24 274)	(24 274)	(1 105)	(6 653)	(9 272)	(2 619)	28%	(24 274)
Transfers and Subsidies	(4 916)	(12 080)	(12 080)	(379)	(379)	(2 013)	(1 634)	81%	(12 080)
NET CASH FROM/(USED) OPERATING ACTIVITIES	49 202	96 516	96 496	7 660	32 063	(34 048)	(66 111)	194%	96 496
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	1 207	50	50	-	-	-	-		50
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-		-
Decrease (increase) in non-current investments	6 157	(692)	(692)	-	-	(115)	115	-100%	(692)
Payments									
Capital assets	(41 146)	(88 780)	(90 151)	(8 235)	(14 709)	(11 894)	2 814	-24%	(90 151)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(33 782)	(89 422)	(90 793)	(8 235)	(14 709)	(12 009)	2 699	-22%	(90 793)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	-	-	-	-	-	-	-		-
Borrowing long term/refinancing	-	10 000	10 000	-	-	-	-		10 000
Increase (decrease) in consumer deposits	718	391	391	44	214	169	45	27%	391
Payments									
Repayment of borrowing	(14 896)	(21 257)	(21 257)	-	(15 511)	(9 173)	6 338	-69%	(21 257)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(14 178)	(10 866)	(10 866)	44	(15 296)	(9 003)	6 293	-70%	(10 866)
NET INCREASE/ (DECREASE) IN CASH HELD	1 242	(3 773)	(5 163)	(531)	2 058	(55 060)			(5 163)
Cash/cash equivalents at beginning:	16 383	11 736	11 736	20 216	69 866	11 736			69 866
Cash/cash equivalents at month/year end:	17 624	7 964	6 573	19 686	71 925	(43 324)			64 703

Cash/cash equivalents at the month/year end:	19 685 622
Unspent grants	9 163 850
Contribution CRR	3 547 192
Call Deposit Investment -Ring fenced	17 062 685
Net cash & cash equivalents	(10 088 105)

COST COVERAGE RATIO

Formula: Cash/cash equivalents / Fixed monthly operating expenditure

* Fixed monthly operating expenditure exclude Debt Impairment, Depreciation and asset impairment and housing operating grants expenditure

Cash/cash equivalents	(10 088 105)
Fixed Monthly Operating Expenditure (budget)	59 525 027
Cost coverage ratio	-5 days
Working Capital ratio	0,44

Investments

The municipality has an amount of R 21 million on call deposits and Sanlam Share Investment of R 274 thousand as illustrated in the table below. The Standard bank 78805570005 account for R 17 million is ring-fenced for the grants.

The municipality's bank account per bank statement reflects a positive balance as at the end of October 2025.

WC031 Theewaterskloof - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M04 October

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate ,	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Top Up	Closing Balance
R thousands	Yrs/Months										
Municipality											
Sanlam	Semi-Annually	-	Yes	Variable		-	274	-	-	-	274
Standard bank 78805570005	Monthly	Call Deposit	Yes	Variable	6,75%	31 October 2025	11 528	67	(3 182)	8 650	17 063
Standard bank 78805570006	Monthly	Call Deposit	Yes	Variable	6,75%	31 October 2025	3 475	20	-	52	3 547
							-	-	-	-	-
Municipality sub-total							15 277	87	(3 182)	8 702	20 884
Entities											
							-	-	-	-	-
Entities sub-total							-	-	-	-	-
TOTAL INVESTMENTS AND INTEREST							15 277	87	(3 182)	8 702	20 884

SECTION 5 - BORROWINGS

THEEWATERSKLOOF MUNICIPALITY							
Summary of external loans for the month: October 2025							
Lending Institution	Loan number	Percentage	Maturity Date	Balance 01/10/2025	Interest paid	Repayments	Balance 31/10/2025
		%	D/M/Y	(R'000)	(R'000)	(R'000)	(R'000)
DBSA	102807/1-3	9.47	30/6/2028	2 579			2 579
DBSA	103108/1-2	11.38	30/9/2028	3 094			3 094
DBSA	103313/1	9.85	31/3/2029	7 525			7 525
DBSA	103817/3	11,06	21/12/2030	5 706			5 706
STANDARD BANK	272400572/537632	12,22	30/6/2026	1 106			1 106
STANDARD BANK	000600703	8,26	28/6/2030	3 132			3 132
STANDARD BANK	000600712	9,76	29/6/2035	5 308			5 308
STANDARD BANK	000682253	10,79	30/12/2036	4 135			4 135
STANDARD BANK	000682253	10,79	30/12/2036	3 498			3 498
STANDARD BANK	000682253	10,79	30/12/2036	3 900			3 900
STANDARD BANK	000682253	10,79	30/12/2036	1 003			1 003
STANDARD BANK	000748692	10,58	30/06/2027	2 580			2 580
STANDARD BANK	000748692	10,58	30/06/2027	1 417			1 417
STANDARD BANK	000748736	10,99	29/06/2028	3 216			3 216
STANDARD BANK	000748754	11,6	30/06/2032	8 567			8 567
STANDARD BANK	000748754	11,6	30/06/2032	1 351			1 351
STANDARD BANK	000748773	12,27	30/06/2037	8 787			8 787
STANDARD BANK	000748773	12,27	30/06/2037	139			139
ABSA	40-7908-8994	10,79	27/6/2027	2 807			2 807
ABSA	3050777789	9,19	30/6/2026	458			458
ABSA	3050777763	9,62	30/6/2029	1 685			1 685
ABSA	3052887574	9,19	30/6/2027	1 055			1 055
ABSA	3054670983	8,66	30/10/2026	3 149			3 149
ABSA	3054671133	9,19	30/10/2028	2 598			2 598
ABSA	3054671256	9,89	30/10/2031	1 426			1 426
ABSA	3058757317	10,53	30/06/2028	870			870
ABSA	3058757317	10,53	30/06/2028	4 204			4 204
ABSA	3058757341	11,59	30/06/2033	2 255			2 255
ABSA	3058757341	11,59	30/06/2033	6 087			6 087
ABSA	3058757325	12,32	30/06/2038	47 293			47 293
NEDBANK	05 / 78310356050	10,45	30/06/2034	2 020			2 020
Total				142 948	-	-	142 948

Outstanding loans at the end of October 2025 amount to R 143 million. Long-term liabilities resulting from finance leases are excluded from the above table.

SECTION 6 - GRANTS

WC031 Theewaterskloof - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M04 October

Description	2024/25	Budget Year 2025/26							
	Pre-Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	148 083	157 991	157 991	11 988	47 396	69 234	(21 838)	-31,5%	157 991
Local Government Equitable Share	140 900	150 030	150 030	11 514	45 279	67 622	(22 343)	-33,0%	150 030
Expanded Public Works Programme [Schedule 5B]	1 563	1 930	1 930	113	275	390	(115)	-29,4%	1 930
Local Government Financial Management Grant [Schedule 5B]	1 752	1 900	1 900	150	830	396	434	109,4%	1 900
Municipal Infrastructure Grant [Schedule 5B]	3 280	4 131	4 131	211	1 012	826	185	22,5%	4 131
Integrated National Electrification Programme [Schedule 5B]	357	-	-	-	-	-	-	-	-
Water Services Infrastructure Grant	230	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Provincial Government:	12 171	24 295	24 423	822	3 394	5 518	(2 125)	-38,5%	24 423
Community Development Workers	86	113	113	13	38	23	16	69,9%	113
Human Settlement Development	1 488	2 080	2 080	-	-	416	(416)	-100,0%	2 080
Informal Settlements	-	10 000	10 128	-	-	2 026	(2 026)	-100,0%	10 128
Library Service	9 938	10 307	10 307	810	3 239	2 695	544	20,2%	10 307
Maintenance of Main Roads	-	145	145	-	116	29	87	301,7%	145
Municipal Water Resilience Grant	-	1 650	1 650	-	-	330	(330)	-100,0%	1 650
Thusong Centre	140	-	-	-	-	-	-	-	-
Financial Management Capacity Building Grant	519	-	-	-	-	-	-	-	-
District Municipality:	212	-	-	-	-	-	-	-	-
Safety Project Grant	212	-	-	-	-	-	-	-	-
Other grant providers:	449	4	4	-	-	1	(1)	-100,0%	4
Public Contributions and Donations	-	4	4	-	-	1	(1)	-100,0%	4
National Skills Fund (SETA)	449	-	-	-	-	-	-	-	-
Total operating expenditure of Transfers and Grants:	160 915	182 290	182 418	12 810	50 790	74 754	(23 964)	-32,1%	182 418
Capital expenditure of Transfers and Grants									
National Government:	25 783	27 537	27 537	1 405	6 744	5 507	1 236	22,5%	27 537
Municipal Infrastructure Grant [Schedule 5B]	21 868	27 537	27 537	1 405	6 744	5 507	1 236	22,5%	27 537
Integrated National Electrification Programme (Municipal)	2 380	-	-	-	-	-	-	-	-
Water Services Infrastructure Grant	1 535	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Provincial Government:	9 922	44 700	45 584	577	577	9 117	(8 539)	-93,7%	45 584
Human Settlements	2 721	10 000	10 000	371	371	2 000	(1 629)	-81,4%	10 000
Informal Settlements	6 516	34 700	34 700	206	206	6 940	(6 734)	-97,0%	34 700
Regional socio economic projects (RSEP)	629	-	884	-	-	177	(177)	-100,0%	884
Financial Management Capacity Building Grant	55	-	-	-	-	-	-	-	-
District Municipality:	55	-	-	-	-	-	-	-	-
Safety Project Grant	55	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Other grant providers:	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Total capital expenditure of Transfers and Grants	35 759	72 237	73 122	1 983	7 321	14 624	(7 303)	-49,9%	73 122
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	196 674	254 527	255 540	14 793	58 111	89 378	(31 267)	-35,0%	255 540

Expenditure for the provision of free basic services from the Equitable Share Grant is incurred monthly. Expenditure in respect of the Finance Management Grant and MIG, are incurred in accordance with business plans. Expenditure in respect of the Low-Cost Housing is once off payments and are done in accordance with claims submitted to either Provincial or National Government.

SECTION 7 - DEBTORS

The schedules were compiled in line with how figures are currently reflecting on the financial system.

WC031 Theewaterskloof - Supporting Table SC3 Monthly Budget Statement - aged debtors - M04 October

Description	Budget Year 2025/26									Total over 90 days
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	
R thousands										
Debtors Age Analysis By Income Source										
Trade and Other Receivables from Exchange Transactions - Water	13 323	3 155	2 823	2 329	2 417	2 396	12 284	49 442	88 169	68 868
Trade and Other Receivables from Exchange Transactions - Electricity	9 836	1 744	344	342	554	96	535	1 636	15 087	3 162
Receivables from Non-exchange Transactions - Property Rates	11 213	2 583	1 220	8 754	1 728	2 584	5 510	20 831	54 423	39 407
Receivables from Exchange Transactions - Waste Water Management	6 618	2 130	1 876	1 741	1 747	1 670	8 795	52 104	76 680	66 056
Receivables from Exchange Transactions - Waste Management	4 381	2 471	2 064	2 135	2 086	1 915	10 047	58 491	83 590	74 673
Receivables from Exchange Transactions - Property Rental Debtors	91	34	31	55	20	13	86	595	926	770
Interest on Arrear Debtor Accounts	2 638	2 529	2 460	2 471	2 816	3 603	15 769	76 068	108 354	100 727
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	-	-	-	-	-	-	-	-	-	-
Other	(7 116)	270	221	36	336	402	1 063	3 248	(1 541)	5 085
Total By Income Source	40 986	14 915	11 039	17 862	11 704	12 681	54 088	262 414	425 689	358 749
Pre-Audit Outcome 2024/25 - totals only	54 372	19 863	9 921	9 760	12 087	7 947	45 570	248 230	407 748	323 593
Debtors Age Analysis By Customer Group										
Organs of State	1 701	547	148	882	166	159	966	3 940	8 509	6 113
Commercial	20 558	3 019	1 192	6 460	1 148	3 032	3 324	13 083	51 815	27 046
Households	16 082	10 643	9 290	10 040	7 876	8 988	45 565	220 644	329 128	293 113
Other	2 645	705	410	480	2 514	503	4 232	24 747	36 236	32 476
Total By Customer Group	40 986	14 915	11 039	17 862	11 704	12 681	54 088	262 414	425 689	358 749

Reason for a negative on "Other" under Debtors Age Analysis by Income Source:

A significant portion of the credit balance under Debtors Age Analysis by Income Source "Other (0-30)" consists of payments in advance that are captured as part of the debtor's system. These advance payments are recorded as credits on the relevant consumer accounts until such time as the associated charges become due.

Below are some examples of credit balances reflecting on the debtors' accounts, mainly due to overpayments:

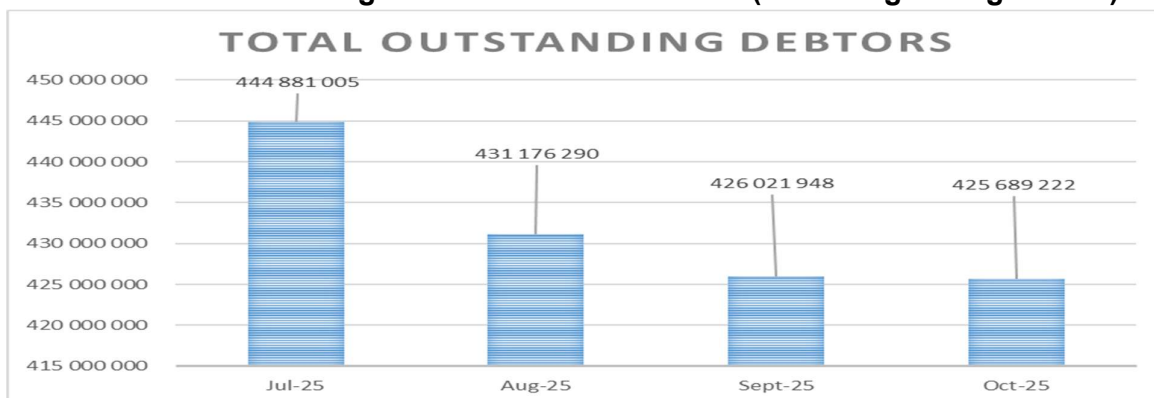
- Department of Public Works: The account reflects an amount of R 1,2 million. The overpayment occurs when schedules as to how the monies must be allocated are not provided by the Department.
- Commercial properties: The account reflects an amount of R 1,1 million.
- Non-indigent households: The account reflects an amount of R 3,1 million.

In addition, there are dormant accounts that still reflect credit balances in all of the above accounts.

7.1 Debtors as at 31 October 2025

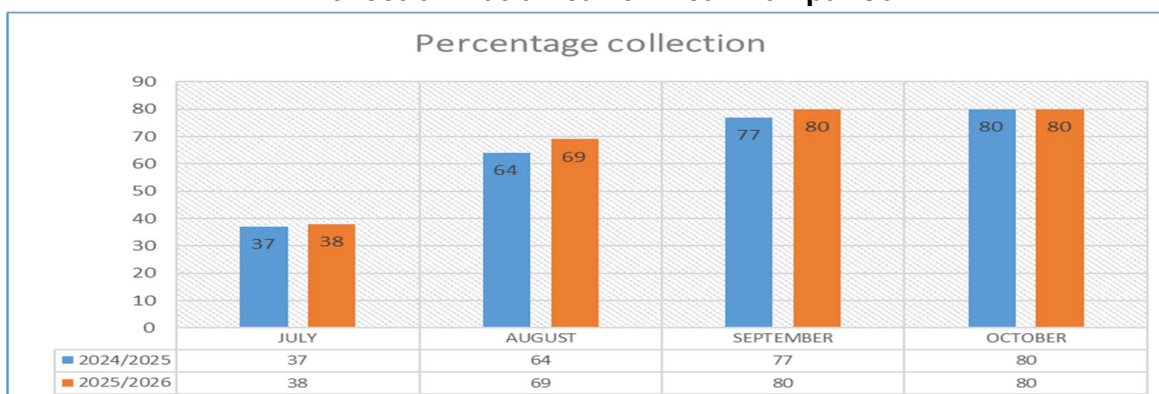
The total debtors outstanding as at 31 October 2025 is R 426 million, which represents a 0.08% difference from the previous month.

7.2 Movement in outstanding debtor's month-to-month (excluding arrangements)



7.3 Collection Ratio

Collection Ratio Year-on-Year Comparison



The revenue collection rate for Theewaterskloof municipality, as at 31 October 2025 is 80%, which is the same as the same period last year.

The reasons and challenges are as follows:

- An amount of R 2,5 million has been levied for the quarterly Industrial Effluent Charge. Payment for this charge is only due in November 2025.
- A service provider was appointed on 1 July 2025 to assist with debt collection.
- Theewaterskloof Municipality internal debt collection department has carried out the following activities:

OCTOBER 2025 SUMMARY	
Number of debtors contacted telephonically	102
Number of answered calls	58
Number of unanswered calls, voicemail, does not exist, does not know debtor	44
Number of payment arrangements	9
Number of notices sent by email/post email	85
Number of debtors refusing payment	1

- The following are the outstanding amounts from the annual ratepayers who were already due to make their payments. The necessary notices will be sent to the respective debtors.

Total outstanding Annual Rates

Item	Amount
Total Outstanding	R 12 394 122
Arrangement	R 1 119 712
Total Outstanding (Annual Rates)	R 13 513 834

Credit Control Actions for the period ending 31 October 2025:

Activity	October 2025
Pre-disconnection notices issued	3 563
Credit control SMS's	3 121
Disconnections	1171
Reconnections	76
Arrangements	40
Extensions	946
Default- Arrears	
Default Arrears List - Water	R 191 826 175
Default Arrears List - Electricity	R 7 611 335
Collection on Arrears	
Amount Collected - Water	R 2 468 248
Amount Collected - Electricity	R 5 337 368

Analysis

Strengthened Credit Control Enforcement: Disconnections increased notably during October compared to the previous month, reflecting improved operational focus and the resumption of stricter enforcement actions.

Sustained Customer Communication: The number of SMS notifications and pre-disconnection notices issued remains consistent with prior months, showing that consumer communication remains a priority in managing arrears and preventing service interruptions.

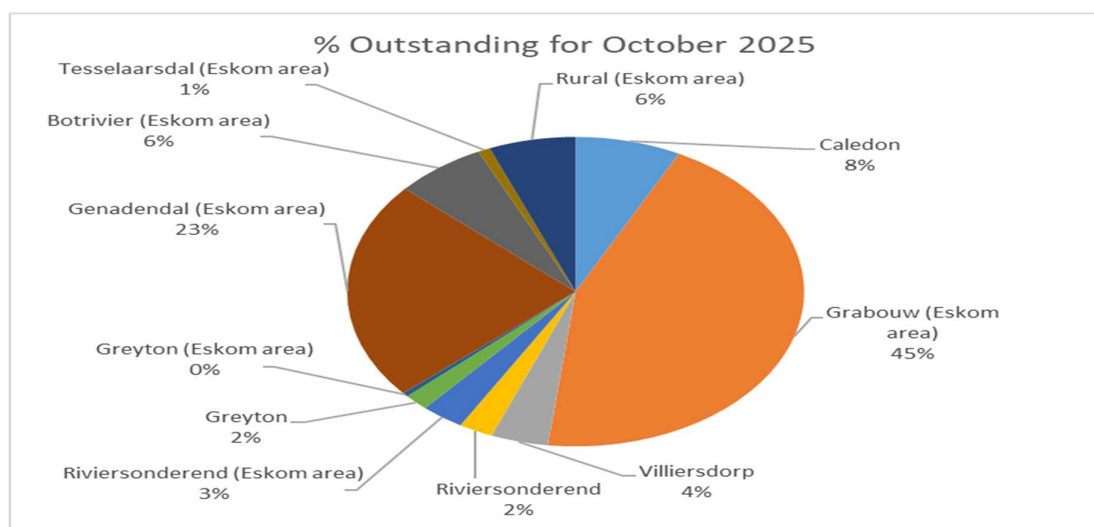
Meter Replacement Backlog Impact: Revenue performance remains constrained by the shortage of replacement water meters, delaying reconnections and new installations. This has a direct impact on consumption billing and limits the municipality's ability to fully recover potential revenue.

Resource Limitations: With only one operational disconnection vehicle, the team had to balance multiple competing demands including disconnections, reconnections, faulty meter inspections, and variation reports resulting in reduced daily throughput.

Limited Disconnection Capacity: Only one operational vehicle was available, limiting the ability to complete scheduled disconnections while also attending to reconnections, faulty meters, and variation reports.

7.4 Outstanding debt per town as at 31 October 2025:

October 2025		
Town	Amount outstanding for October 2025	% Outstanding for October 2025
Caledon	R 31 823 976	7,5%
Grabouw (Eskom area)	R 189 295 331	44,5%
Villiersdorp	R 17 249 673	4,1%
Riviersonderend	R 10 255 378	2,4%
Riviersonderend (Eskom area)	R 12 956 471	3,0%
Greyton	R 7 391 483	1,7%
Greyton (Eskom area)	R 1 793 968	0,4%
Genadendal (Eskom area)	R 97 783 258	23,0%
Botrivier (Eskom area)	R 27 350 809	6,4%
Tesselaarsdal (Eskom area)	R 3 619 596	0,9%
Rural (Eskom area)	R 26 169 279	6,1%
Total	R 425 689 222	100%



7.5 Outstanding debt for Eskom area (where no electricity meters can be blocked) against non-Eskom areas as at 31 October 2025:

October 2025		
Town	Amount outstanding for October 2025	% Outstanding for October 2025
Eskom area	R 358 968 712	84%
Non-Eskom area	R 66 720 509	16%
Total	R 425 689 221	100%

SECTION 8 - CREDITORS

WC031 Theewaterskloof - Supporting Table SC4 Monthly Budget Statement - aged creditors - M04 October

Description	Budget Year 2025/26								Total
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	9	-	-	-	-	-	-	9
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	3 387	167	-	-	1 019	1	0	-	4 573
Auditor General	-	1 394	810	258	110	734	4 220	8	7 534
Other	93	30	-	-	-	1	79	303	506
Medical Aid deductions	-	-	-	-	-	-	-	-	-
Total By Customer Type	3 480	1 599	810	258	1 129	735	4 299	312	12 622

Partial creditor payments were made for October 2025.

The following amount of R 139 million is outstanding after trade creditors and Eskom invoices/arrangements and accruals have been included:

WC031 Theewaterskloof - Supporting Table SC4 Monthly Budget Statement - aged creditors - M04 October

Description	Budget Year 2025/26								Total
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	98	7 753	9 702	15 348	4 010	16 514	45 250	98 675
Bulk Water	-	9	-	-	-	-	-	-	9
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	3 387	167	-	-	1 019	1	0	27 807	32 381
Auditor General	-	1 394	810	258	110	734	4 220	8	7 534
Other	93	30	-	-	-	1	79	303	506
Medical Aid deductions	-	-	-	-	-	-	-	-	-
Total By Customer Type	3 480	1 697	8 563	9 961	16 477	4 745	20 813	73 369	139 104

There were no tenders awarded in October 2025.

SECTION 9 – QUALITY CERTIFICATION

I, W Hendricks, the municipal manager of Theewaterskloof Municipality, hereby certify that – (mark as appropriate)

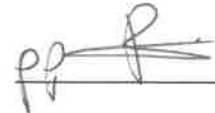
- ☒ The monthly budget statement
- ☐ Quarterly report on the implementation of the budget and financial state affairs of the municipality
- ☐ Mid- year budget and performance assessment

For the month of October 2025 has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: Walter Hendricks

Municipal Manager of Theewaterskloof Municipality (WC031)

Signature: _____



Date: 11 / 11 / 2025

Print Name: Paul Mabhena

Chief Financial Officer of Theewaterskloof Municipality (WC031)

Signature: _____



Date: 11 / 11 / 2025